

Announcement Summary

Entity name

SOLIS MINERALS LTD.

Date of this announcement

Monday August 21, 2023

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights (subject to vesting conditions)	7,000,000	21/08/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SOLIS MINERALS LTD.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ARBN

653083026

1.3 ASX issuer code

SLM

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

21/8/2023



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code	+Security description	
New class - code to be confirmed	Performance Rights (subject to vesting conditions)	
+Security type	ISIN code	

Other

Date the +securities the subject of this notification were issued

21/8/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ Yes

Provide details of the KMP or +associates being issued +securities.

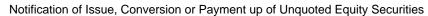
Name of KMP	Name of registered holder	Number of +securities
Matthew Boyes	Matthew Boyes	4,000,000
Christopher Gale	Christopher Gale	1,200,000
Kevin John Wilson	Kevin John Wilson	600,000
Chafika Eddine	Chafika Eddine	600,000
Michael Parker	Michael Parker	600,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please refer to Schedule 4 of the Notice of Special Meeting lodged on 12 July 2023. https://announcements.asx.com.au/asxpdf/20230712/pdf/05rkvw9ndq3bjg.pdf

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Please refer to Schedule 3 of the Notice of Special Meeting lodged on 12 July 2023. https://announcements.asx.com.au/asxpdf/20230712/pdf/05rkvw9ndg3big.pdf





Any other information the entity wishes to provide about the +securities the subject of this notification

The issue of performance rights to directors was approved by shareholders at the Special Meeting held on 11 August 2023.

Issue details

Number of +securities

7,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	+securities on issue
SLM : CHESS DEPOSITARY INTERESTS 1:1	67,019,927

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SLMAA : OPTION EXPIRING 23-DEC-2024 RESTRICTED	3,666,667
SLMAB : ORDINARY FULLY PAID	11,129,677
SLMAF : OPTION EXPIRING 15-DEC-2023 EX \$0.30	2,651,538
SLMAG : OPTION EXPIRING 27-OCT-2025 EX \$0.175	1,450,000
SLMAH : OPTION EXPIRING 18-JUN-2026 EX \$0.30	275,000
New class - code to be confirmed : Performance Rights (subject to vesting conditions)	7,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

11/8/2023