

# Wellfully Ltd (Administrators Appointed) (Company) ACN 056 482 636 ASX code: WFL

21 August 2023

# **Appointment of Administrators**

At approximately 6:00PM AWST on 18 August 2023, the Board of Directors appointed Mr Bryan Hughes and Mr Christopher Pattinson (**Administrators**) of Pitcher Partners as Joint and Several Administrators of the Company pursuant to section 436A of the Corporations Act 2001.

### **Resignation of Managing Director**

Shortly before the appointment of the Administrators, Mr Paul Peros resigned as Managing Director of the Company and its subsidiaries effective 10:18PM AWST on Wednesday, 16 August 2023.

### Suspension of shares from trading whilst the Company is in Administration

Whilst the Company is in administration, all listed securities will remain suspended. Shareholders are also unable to transfer their shares during this time.

#### **Current status of the Company**

The Administrators have assumed control of the Company's assets and will work with the Board of Directors during the administration period to maximise the outcome for all stakeholders of the Company.

#### Updates on the progress of the Administration

The Administrators will provide updates throughout the administration by way of announcements to the ASX and ask that shareholders refrain from contacting the Administrators' office at this time.

ASIC have published insolvency information sheets which provide information in relation to external administrations. Shareholders may obtain copies of these information sheets through the below link: https://asic.gov.au/regulatory-resources/insolvency/insolvency-information-sheets/

## **CHRISTOPHER PATTINSON**

#### Joint and Several Administrator

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