

Drilling Successfully Completed Across Eyre Project

Highlights

- 2,383m drilling programme targeting multiple commodities completed at Eyre
- Drill programme successfully tested the following Prospects:
 - Lithium at Merivale
 - Nickel and PGE at Merivale and Mt Norcott
- Due to road access issues, the Dickie Dyke prospect was not tested in this program
- All assays have been submitted for testing with results anticipated in September

Larvotto Resources Limited (**ASX: LRV**, **Germany: K6X**, 'Larvotto' or 'the **Company**') is pleased to announce that it has successfully completed a 2,383m Reverse Circulation (RC) drill programme across multiple prospects at the Company's wholly owned Eyre Project near Norseman, Western Australia.

Managing Director, Ron Heeks commented:

"We have successfully completed a 2,383m drilling program at our multi-commodity Eyre Project in WA which focused on our Merivale and Mt Norcott Prospects.

At Merivale we successfully tested both the lithium and nickel soil geochemical anomalies whilst at Mt Norcott, our focus was on the nickel geochemical targets which demonstrate the potential to host PGE mineralisation.

Significantly, multiple pegmatite zones of thicknesses up to 30 metres downhole were intersected. Dips of the pegmatite zones varied from quite shallow to the east to near vertical. We look forward to compiling the geological information collected with the analytical results as they come in. Unfortunately, due to road access issues experienced, we were not able to undertake the initial testing of the Dickie Dyke Prospect".

In this multi-commodity targeted drill programme at the Merivale Prospect, Larvotto was successful in drill testing the broad lithium anomalies in an area known to contain pegmatite intrusions similar to those located directly north at Liontown Resources Limited's (ASX: LTR) Buldania lithium resource. These anomalies are largely associated with soil cover and were subsequently targeted by aircore drilling earlier this year to refine their location¹.

The aim of the RC drilling was to penetrate the hard pegmatite zones to test their full width and depth potential in the areas identified by the aircore drilling. This aim was successfully completed with multiple zones of pegmatite intercepted on each of the lines drilled. Pegmatite width varied from 1 to 30 metres. Interestingly, the pegmatites varied in dip from a shallow 30 degrees to the east to near vertical, which made siting drill holes challenging in some cases.

¹ See ASX: LRV Announcement 3 April 2023, "Lithium-bearing Pegmatites & Nickel at Eyre Project, WA"

Also targeted in the programme was an ultramafic unit that produced a discrete high geochemical response for nickel adjacent and immediately to the west of the Merivale Lithium Prospect. The unit appears similar in character to that at Galileo Mining Limited's (ASX: GAL) nearby Callisto Ni, PGE Prospect and initial nickel results from the near surface oxide zone, produced significant widths of mineralisation greater than 0.1% Ni.²



Figure 1 RC Drilling at Merivale Prospect

At the Mt Norcott Prospect, Larvotto targeted the robust nickel and copper geochemical anomalies previously identified³ associated with the Jimberlana Dyke, known to host nickel, copper and PGE mineralisation.

² See ASX: LRV Announcement 3 April 2023, "Lithium-bearing Pegmatites & Nickel at Eyre Project, WA"

³ See ASX: LRV Announcement 28 July 2022, "New Nickel and Copper Anomaly Discovered at Eyre Project"

Due to unexpected road access issues, Larvotto was not able to include the Dickie Dyke Prospect in this drill programme, however the Company intends to make it a priority focus in the next round of drilling at its Eyre Project.

Drill samples were bagged as individual metre samples and were composited into four metre samples for initial laboratory analysis.

All assays have been submitted for testing and the Company anticipates the initial composite sample results being available September.

Geological interpretations of the various zones encountered from this multi-location and commodity drilling will be compiled when analytical results are received and further follow up and infill drilling will be planned, including the initial drilling of the nickel and chrome anomaly at the Dickie Dyke Prospect which unfortunately could not be drilled in this programme.



Figure 2 Drilling at Mt Norcott

This announcement was authorised for release by the Board of Larvotto Resources Limited.

Reporting Confirmation

The information in this report that relates to exploration results is extracted from the Company's ASX announcements:

- ASX: LRV release titled "New Nickel and Copper Anomaly Discovered at Eyre Project" dated 28 July 2022; and
- ASX: LRV release titled "Lithium Bearing Pegmatites & Nickel at Eyre Project" dated 3 April 2023.

The Company confirms that it is not aware of any new information or data that materially affects the information included within the original market announcements.

About Larvotto Resources Ltd

Larvotto Resources Limited (ASX:LRV) is actively exploring its portfolio of projects including the large Mt Isa copper, gold, and cobalt project adjacent to Mt Isa townsite in Queensland, an exciting gold exploration project at Ohakuri in New Zealand's North Island and the Eyre multi-metals and lithium project located some 30km east of Norseman in Western Australia. Larvotto's board is a mix of experienced explorers and corporate financiers. Visit www.larvottoresources.com for further information.

Forward Looking Statements

Any forward-looking information contained in this news release is made as of the date of this news release. Except as required under applicable securities legislation, Larvotto does not intend, and does not assume any obligation, to update this forward-looking information. Any forward-looking information contained in this news release is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward looking information due to the inherent uncertainty thereof.



LARVOTTO RESOURCES LIMITED

ABN 16 645 596 238
ASX: LRV | TGAT:K6X

Unit 6, 106 Broadway,
Nedlands, WA 6009

PO Box 496, Claremont, WA 6910
+61 (8) 6373 0112
info@larvottoresources.com

www.larvottoresources.com

DIRECTORS

Mr Mark Tomlinson
Non-Executive Chairman

Mr Ron Heeks
Managing Director

Ms Anna Nahajski-Staples
Non-Executive Director

Mr Matthew Edmondson
Company Secretary

PROJECTS

Mt Isa Au, Cu, Co
Mt Isa, QLD

Ohakuri Au
New Zealand

Eyre Ni, Au, PGE, Li
Norseman, WA

FOLLOW US



CONTACT

For further information, please contact:

Mr Ron Heeks
Managing Director
+61 (8) 6373 0112
info@larvottoresources.com

Victoria Humphries / Ben Creagh
Media and investor enquiries
victoria@nwrcommunications.com.au
benc@nwrcommunications.com.au