

DIRECTOR APPOINTMENTS STRENGTHEN BOARD AS PROJECT DEVELOPMENT ACTIVITIES RAMP UP

Lindian Resources Limited (ASX:LIN) (“Lindian” or “the Company”) is pleased to report that it has significantly strengthened the skills of its Board of Directors with the appointment of two experienced mining executives who will complement the capable executive team and other board members in driving the development of the Kangankunde Rare Earths Project in Malawi, and advancing the Company’s Bauxite assets in Guinea. **Alwyn Vorster** has joined the company as a Non-Executive Director and **Trevor Matthews** as an Executive Director.

Alwyn Vorster is a thirty-year veteran of the mining industry and has a proven track record of leading companies through all phases of the mining value chain from exploration, project studies, approvals, development, infrastructure access, corporate transactions, to sales and shipping. His qualifications include a Bachelor of Science (Hons) Geology, an MBA and a Master of Science (Mineral Economics).

Most recently, Alwyn was Interim CEO at rare earths company Hastings Technology Metals Limited (ASX:HAS), where he participated in offtake and investment discussions with international rare earths traders and magnet companies, settled a new fixed price construction model for a staged development and established a high quality delivery team. He was previously Managing Director at iron ore/potash company BCI Minerals Limited (ASX:BCI) for 6-years, where he led the company from Mardie Project concept to feasibility to \$1B funding and into construction. Alwyn’s other CEO roles include Iron Ore Holdings Ltd, API Management JV and Oakajee Port and Rail JV (acting). His ASX non-executive director roles over the past 5-years include Volt Resources Ltd (graphite in Tanzania), ChemX Materials Ltd (manganese in Australia), Arrow Minerals (iron ore in Guinea). Alwyn’s primary focus at Lindian will be to leverage his rare earths, offtake, infrastructure access and project development experience to provide strategic advice in support of project activities in Malawi and Guinea.

Trevor Matthews has over 35 years’ experience in the resources industry, where he has specialised in managing nascent greenfields mining and mineral processing projects through to production. His career experience includes senior executive roles at large diversified mining groups (North and WMC Resources) and most recently he was Managing Director/CEO of ASX-listed Volt Resources Limited for a six-year term. Previously he held the role of Managing Director at MZI Resources (2012-16), advancing the \$110 million Keysbrook mineral sands project from feasibility study stage through to production, and Murchison Metals (2005-12), developing an operating iron ore mine and associated logistics infrastructure in WA’s Midwest as part of a larger JV with Mitsubishi Corporation to develop a large-scale iron ore mine and the multi-user Oakajee Port and Rail infrastructure project. Mr Matthews is currently Chairman of Victory Metals Limited (ASX:VTM), non-executive director of Resource Mining Corporation Limited (ASX:RMI) and holds a Bachelor of Commerce Degree from the University of Western Australia and a Post-Graduate Diploma in Applied Finance and Investment. As an Executive Director, Trevor’s financial, commercial and project development skills will help specifically with managing project development costs and negotiating contracts for services and offtake agreements which are now taking priority.

Lindian’s Executive Chairman, Asimwe Kabunga commented: *“We are delighted to welcome Alwyn and Trevor to the Lindian Board, at a crucial juncture for the Company as we advance near-term development activities at Kangankunde, as well as pursuing some exciting opportunities for our bauxite assets where there is considerable unlocked value. Our CEO has assembled a capable team of executives and contractors with a solid base of expertise in geology, metallurgy and project execution, and these skills are well-matched with those of the incoming directors.*

Our efforts are now firmly focused on bringing the fully permitted Kangankunde project into production. Activities are now gathering pace at Kangankunde and we expect to provide an operational update shortly, as well as reporting remaining assays from the second deep diamond drill hole. We are also active in Guinea and anticipate reporting on further positive developments here as well.”

Engagement terms and remuneration of Mr Matthews are documented below.

This ASX announcement was authorised for release by the Board of Lindian.

For further information, please contact:

Asimwe Kabunga (Chairman)

Phone: +61 8 6557 8838

Email: info@lindianresources.com.au

Alistair Stephens (CEO)

Phone: +61 488 992 544

Email: info@lindianresources.com.au

About Lindian

RARE EARTHS

Lindian Resources Limited has ownership of Malawian registered Rift Valley Resource Developments Limited that has 100% title to Exploration Licence EPL0514/18R and Mining Licence MML0290/22. The Exploration and Mining Licences have an Environmental and Social Impact Assessment Licence No.2:10:16. Refer to ASX Announcement dated 3 August 2023 for details of the Mineral Resource Estimate and the competent person statement. The Company is not aware of any new information or data that materially affects the information in the ASX announcements originally referencing its resources estimates, and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

BAUXITE

Lindian has over 1 billion tonnes of **Bauxite** resources (refer company website for access to resources statements and competent persons statements) in Guinea with the Gaoual, Lelouma and Woula projects. Guinean bauxite is known as the premier bauxite location in the world, having high grade and low impurities premium quality bauxite.

Forward Looking Statements

This announcement may include forward-looking statements, based on Lindian's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Lindian, which could cause actual results to differ materially from such statements. Lindian makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of the announcement.

Trevor Matthews key terms of engagement

Commencement Date	21 August 2023
Monthly Fee	\$20,000
Performance Rights	Subject to shareholder approval being obtained, Executive Director (or nominee) can be issued Performance Rights (PRs) to acquire ordinary shares in the capital of the Company as agreed by the Board from time to time.
Term	No fixed term
Termination	Three months' notice by either party without cause. Immediate termination by Company for cause.