

ASX Announcement

Update: Wildfires in Canada's Northwest Territories

22 August 2023

Burgundy Diamond Mines Limited (ASX:BDM) (*Burgundy or the Company*) is providing this information as an update to the announcement shared with its shareholders on August 18 regarding the wildfires in Canada's Northwest Territories.

Ekati Diamond Mine continues to be outside of any current or anticipated wildfire risk. The remote and sub-Arctic location has enabled the mine operations to continue to produce with carat production that remains on target. Ekai is approximately 300 kilometers northeast of Yellowknife, and the closest wildfire continues to be approximately 135 kilometres southwest of the mine site.

Several Burgundy Diamond Mines team members who live in Yellowknife and surrounding communities under evacuation orders have relocated to Edmonton, Calgary and Grande Prairie in Alberta. A couple of Ekati team members, with specialized emergency response skills, firefighting expertise and equipment operational experience have volunteered to help with response efforts during their time off.

A majority of the Burgundy workforce fly into Ekati directly from Calgary and work two weeks and then fly out through the same route for two weeks off. Burgundy leadership members have been supporting employees to enable continued operation through enabling flexible work arrangements and adapting to the removal of the Yellowknife fly point by providing additional flights from Edmonton via Calgary and on to Ekati.

Burgundy Diamond Mines remains committed to supporting its people who have been affected by the wildfires and will continue to monitor and provide updates on the wildfire situation.

We will continue to work with the Government of the Northwest Territories to assist with wildfire response efforts and supporting those team members who live in evacuated regions. We value the neighbouring communities who have been directly impacted by the wildfires in Canada's Northwest Territories and will continue to monitor the best way to support them as the situation evolves.

-ENDS-

This announcement was authorised for release on the ASX by the Board of Burgundy Diamond Mines Ltd.

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About Burgundy Diamond Mines Limited

Burgundy Diamond Mines is a premier global diamond company that proudly produces and delivers ethically sourced diamonds from its world-renowned Ekati Diamond Mine in Canada's Northwest Territories to market. Burgundy's unique end-to-end business model with total chain of custody provides unquestionable diamond origin and traceability along every step of the process, providing the ability to safeguard the ethical production of its diamonds from mining to marketing and discovery to design. Burgundy is part of CanadaMark™, a program that assures manufacturers, retailers and customers, that Burgundy Diamonds are sustainably produced and support ethical investment in Canadian Northern Indigenous communities. Burgundy Diamond Mines Limited is listed on the Australian Stock Exchange (ASX:BDM).

Caution regarding Forward Looking Information

This document contains forward looking statements concerning Burgundy Diamond Mines Limited. Forward looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements in this document are based on Burgundy's beliefs, opinions and estimates as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements.

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