

ASX RELEASE**STRATA INVESTMENT HOLDINGS PLC****22 August 2023****Strata Investment Holdings Announces Milestone Achievement in Motheo Copper Mine Royalty**

Strata Investment Holdings plc (“**Strata**”, or “**Company**”) (ASX: **SRT**), is excited to announce a significant development in its investment portfolio. Sandfire Resources Limited (“**Sandfire**”) (ASX: **SFR**) has successfully secured an extension to the Mining Licence for the Motheo Copper Mine (including the A4 Deposit), marking a major step forward in the Motheo Expansion Project. The expansion project includes the A4 Deposit over which Strata has a 2% uncapped Net Smelter Return (NSR), and Strata has a US\$2M 2% capped NSR over the T3 Open Pit which it expects to receive proceeds from this calendar year.

Development and mining of the A4 Deposit is expected to commence in the September Quarter of FY2024, expanding the mining footprint that currently encompasses the T3 Open Pit. The expansion project will see processing capacity increase from the initial rate of 3.2Mtpa to 5.2Mtpa by the end of the December Quarter of FY2024. The project’s design and procurement activities are significantly advanced. Subsequent ramp-up in throughput to the expanded rate is expected to occur across the remainder of FY2024.

As of its last reported NTA of 31 July 2023, Strata held the NSR at a book value of A\$21.2m. A map of SRT’s royalty holdings in the Kalahari Copper Belt can be found below (note that the uncapped royalty does not cover the T3 project):

Commenting on the Securing of the Mining Licence Extension milestone, CEO Michael McNeilly said:

"We are thrilled by the progress achieved in our investment portfolio with Sandfire Resources' successful extension of the Mining Licence for the Motheo Copper Mine. This accomplishment marks a pivotal stride forward for the Motheo Expansion Project. Strata's involvement, particularly through our 2% uncapped Net Smelter Return (NSR) over the A4 Deposit, positions us at the forefront of this evolving copper district.

The expansion's timeline, from the anticipated commencement of A4 Deposit operations in the September Quarter of FY2024 to the substantial increase in processing capacity, demonstrates

the project's dynamic momentum. We eagerly anticipate the continued advancement of this endeavour and the potential it holds for both Strata and Botswana."

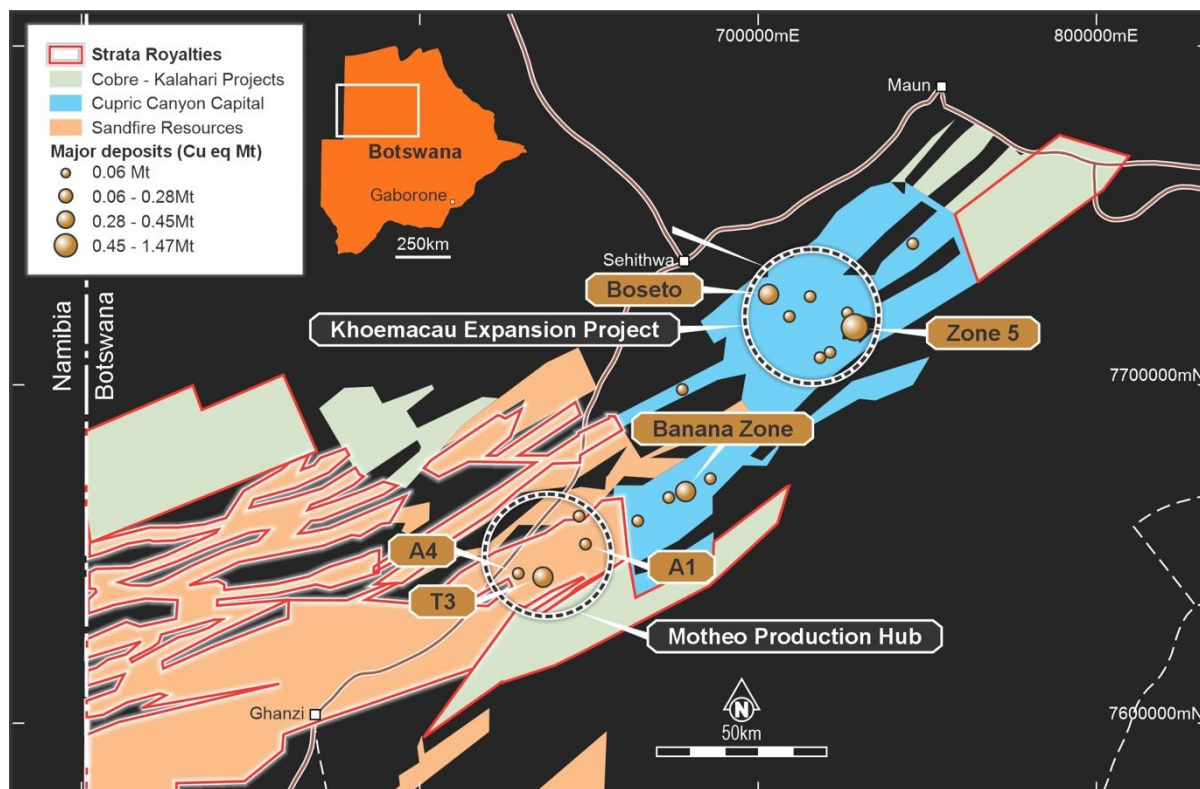


Figure: map of SRT's royalty holdings in the Kalahari Copper Belt.

Links to SRT's last published NTA and SFR's announcement can be found below:

Net Tangible Asset Backing (July 2023)

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02697136-6A1163119?access_token=83ff96335c2d45a094df02a206a39ff4

Sandfire Secures Mining Licence Extension for the Motheo Copper Mine

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This ASX release was authorised on behalf of the Board by: David Michael McNeilly, Chief Executive Officer.

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