

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                                   |
|-----------------------|-----------------------------------|
| <b>Name of entity</b> | <b>Krakatoa Resources Limited</b> |
| <b>ABN</b>            | <b>39 155 231 575</b>             |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                 |
|----------------------------|-----------------|
| <b>Name of Director</b>    | David Palumbo   |
| <b>Date of last notice</b> | 2 February 2023 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                     |                                                                                                                                                                                                    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                  | <b>Direct</b>                                                                                                                                                                                      |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <b>Indirect (1)</b><br>Securities held by David Palumbo<br><Palumbo Family Trust><br>(Trustee and Beneficiary)                                                                                     |
| <b>Date of change</b>                                                                                                                                               | 22 August 2023                                                                                                                                                                                     |
| <b>No. of securities held prior to change</b>                                                                                                                       | <b>Direct</b><br>1,900,000 Fully Paid Ordinary Shares<br>2,100,000 Options exercisable at \$0.075 on or before 29 November 2023<br><br><b>Indirect (1)</b><br>2,100,000 Fully Paid Ordinary Shares |
| <b>Class</b>                                                                                                                                                        | Fully Paid Ordinary Shares                                                                                                                                                                         |
| <b>Number acquired</b>                                                                                                                                              | <b>Direct</b><br>500,000 Fully Paid Ordinary Shares                                                                                                                                                |
| <b>Number disposed</b>                                                                                                                                              | Nil                                                                                                                                                                                                |

+ See chapter 19 for defined terms.

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|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                                                   | \$13,000                                                                                                                                                                                           |
| <b>No. of securities held after change</b>                                                                                                                                                 | <b>Direct</b><br>2,400,000 Fully Paid Ordinary Shares<br>2,100,000 Options exercisable at \$0.075 on or before 29 November 2023<br><br><b>Indirect (1)</b><br>2,100,000 Fully Paid Ordinary Shares |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | On market purchase                                                                                                                                                                                 |

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                                 |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>Detail of contract</b>                                                                                                                                                                       |  |
| <b>Nature of interest</b>                                                                                                                                                                       |  |
| <b>Name of registered holder<br/>(if issued securities)</b>                                                                                                                                     |  |
| <b>Date of change</b>                                                                                                                                                                           |  |
| <b>No. and class of securities to which<br/>interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |  |
| <b>Interest acquired</b>                                                                                                                                                                        |  |
| <b>Interest disposed</b>                                                                                                                                                                        |  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>                                                                     |  |
| <b>Interest after change</b>                                                                                                                                                                    |  |

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+ See chapter 19 for defined terms.

**Part 3 – <sup>+</sup>Closed period**

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|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No. |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | N/A |

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<sup>+</sup> See chapter 19 for defined terms.