



Announcement Summary

**Entity name**  
ASTUTE METALS NL

**Date of this announcement**  
Tuesday August 22, 2023

**The +securities the subject of this notification are:**  
☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ASEAS	PERFORMANCE SHARE RIGHTS	10,440,000	22/08/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

ASTUTE METALS NL

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

96007090904

### 1.3 ASX issuer code

ASE

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

22/8/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
04-Apr-2023 10:22	New - Proposed issue of securities - ARO	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

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#### Placement Details

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**ASX +security code and description**

ASEAS : PERFORMANCE SHARE RIGHTS

**Date the +securities the subject of this notification were issued**

22/8/2023

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issuance of 10,440,000 Loan Funded Shares to directors and key management personnel of the Company, as approved at the Company's General Meeting of shareholders held on 17 July 2023.

#### Issue details

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**Number of +securities**

10,440,000

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

The issuance of the Loan Funded Shares are designed to incentivise and fairly compensate the Board and Management. Further information can be found within the ASX release dated 4 April 2023.

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
ASE : ORDINARY FULLY PAID	343,832,664

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
ASEAS : PERFORMANCE SHARE RIGHTS	18,235,000