



Announcement Summary

Entity name

BINDI METALS LIMITED

Date of this announcement

Wednesday August 23, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class A Performance Rights	1,000,000	22/08/2023
New class - code to be confirmed	Class B Performance Rights	1,000,000	22/08/2023
New class - code to be confirmed	Class C Performance Rights	3,200,000	22/08/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

BINDI METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ACN

### Registration number

650470947

### 1.3 ASX issuer code

BIM

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

23/8/2023



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

Issue of Performance Rights

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

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**New +securities****ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

**Any other information the entity wishes to provide about the +securities the subject of this notification**

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Issue details

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**Number of +securities**

1,000,000

**Were the +securities issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

Nil. Performance Rights to be issued under Class A has set milestones. Each Performance Right will convert into 1 share subject to satisfaction of the set relevant performance milestones

**Purpose of the issue**

To pay for the acquisition of an asset

**Additional Details****Name of company or asset being acquired**

Acquisition of Canadian REE Project. Refer to ASX announcements dated 16 and 30 May 2023

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**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Class B Performance Rights

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

22/8/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://announcements.asx.com.au/asxpdf/20230530/pdf/05q5q0pqfh76d4.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Performance Rights are subject to voluntary escrow until 22 February 2024.



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Previously announced in the Appendix 3B dated 30 May 2023.

#### Issue details

##### Number of +securities

1,000,000

##### Were the +securities issued for a cash consideration?

☒ No

##### Please describe the consideration being provided for the +securities

Nil. Performance Rights to be issued under Class B has set milestones. Each Performance Right will convert into 1 share subject to satisfaction of the set relevant performance milestones

##### Purpose of the issue

To pay for the acquisition of an asset

##### Additional Details

##### Name of company or asset being acquired

Acquisition of Canadian REE Project. Refer to ASX announcements dated 16 and 30 May 2023

#### New +securities

##### ASX +security code

New class - code to be confirmed

##### +Security description

Class C Performance Rights

##### +Security type

Other

##### ISIN code

##### Date the +securities the subject of this notification were issued

22/8/2023

##### Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20230530/pdf/05q5q0pqfh76d4.pdf>



**Any other information the entity wishes to provide about the +securities the subject of this notification**

Performance Rights are subject to voluntary escrow until 22 February 2024.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Previously announced in the Appendix 3B dated 30 May 2023.

Issue details

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**Number of +securities**

3,200,000

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Nil. Performance Rights to be issued under Class C has set milestones. Each Performance Right will convert into 1 share subject to satisfaction of the set relevant performance milestones

**Purpose of the issue**

To pay for the acquisition of an asset

**Additional Details**

**Name of company or asset being acquired**

Acquisition of Canadian REE Project. Refer to ASX announcements dated 16 and 30 May 2023

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
BIM : ORDINARY FULLY PAID	28,027,501

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
BIMAC : ORDINARY FULLY PAID RESTRICTED	3,322,500
BIMAD : OPTION EXPIRING 27-OCT-2024 RESTRICTED	10,500,000
BIMAE : OPTION EXPIRING 27-OCT-2024 EX \$0.30	250,000
New class - code to be confirmed : Class A Performance Rights	1,000,000
New class - code to be confirmed : Class B Performance Rights	1,000,000
New class - code to be confirmed : Class C Performance Rights	3,200,000





Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

29/6/2023