torque metals

ASX Announcement

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Paris Gold Camp Metallurgical Testwork

West Australian exploration company Torque Metals Limited (ASX: **TOR**), is pleased to provide an update on metallurgical testwork currently being undertaken on core samples from its Paris Gold Project located 90km SE of Kalgoorlie and 12km SE of Goldfields' St Ives gold mine.

Torque's announcement of 5 July 2023 entitled "Paris Delivers 185g/t Bonanza Gold Interval" stated that metallurgical testwork was being undertaken on selected core samples from Torque's maiden diamond drilling programme. It was noted that the Company's underlying rationale for commissioning this testwork may not have been immediately evident to some readers of that announcement.

Torque's exploration programmes have the objective of establishing whether any gold mineralisation present is deemed to be significant enough to warrant advancement to definition of a resource. Prior to undertaking the drilling programme, the first results of which were reported in that 5 July announcement, Torque considered that the overall results to date were nearing that objective and thus it would be appropriate to commence investigation of the possible impact of any other elements that might also be present within mineralised zones. At that stage Torque had insufficient knowledge to be able, with confidence, to gauge the meaningfulness or materiality of any such additional minerals. Torque therefore undertook diamond drilling to provide suitable samples for metallurgical testwork and characterisation studies.

The metallurgical characterisation by Bureau Veritas, under the supervision of IMO, on core samples obtained from the Paris and Observation prospects is well advanced. Testing is evaluating the metallurgical characteristics and gold recoverability in those deposits, which will definitively address any issues of the presence and potential impact or otherwise of any potential deleterious or contaminating substances.

Torque anticipates announcing the results of the testwork in September, when it has received the report.

This announcement has been authorised by the Board of Directors of Torque Metals.

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