

A future with growth

FY23 Financial Results

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Mineral Resources, Ore Reserves and Exploration Results are extracted from the Mineral Resource and Ore Reserve Statement released to the ASX on 20 June 2023 and the Quarterly Activities Report released on 28 July 2023 (the Relevant ASX Announcements).

In each case, appropriate Competent Person’s consents were obtained for the release of that information in the Relevant ASX Announcements and those consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Relevant ASX Announcements and in each case the Production Targets, forecast financial information and estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning that information in the Relevant ASX Announcements, continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original ASX announcement.

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References to Tropicana are at 30% ownership unless otherwise noted.

ASX announcements are available on the Company’s website at www.regisresources.com.au

ESG highlights

Progressive and measured approach to ESG



LTIFR

0.9



Female employees

21%



Carbon reduction

Solar farm



Land rehabilitation

+270%↑



9MW solar farm (Duketon)

Investment highlights

A platform of improving cash flows and multiple growth options 100% in Australia



High quality portfolio

- Targeting 500koz/year
- 100% Australian assets
- Average 8-year Reserve life with 2 x 10+ year assets
- 4th largest Australian gold producer on the ASX



Strong financial platform

- Strong operating cash flows
- Net debt of \$57M* as at 30 June 2023
- Low debt to equity leverage ratios
- Completion of existing hedges by end of FY24 delivers ~\$150M# increase in pre-tax cash flow from FY25



Organic growth

- McPhillamys Project
- Tropicana undergrounds
- Duketon undergrounds
- Dominant position on the Duketon and Tropicana gold belts

* Based on cash and bullion on hand of \$243M and corporate debt of \$300M
At a gold price of A\$2,850/oz



FY23 Financial Results

Increased EBITDA and operating cash flow

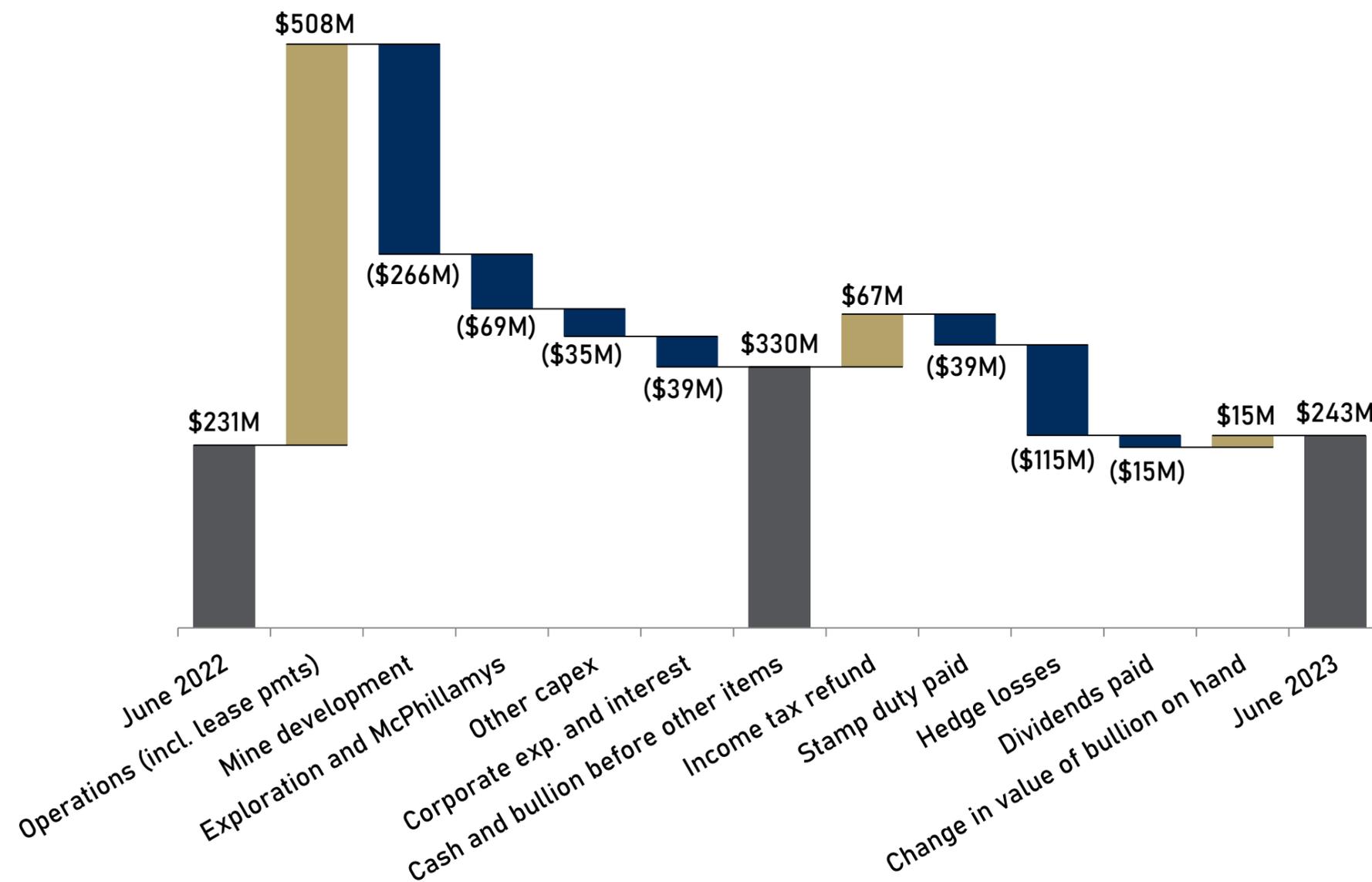
	Unit	FY23	FY22
Gold Production	koz	458	437
Gold Sold	koz	459	439
All-in Sustaining Cost	\$/oz	1,805	1,556
Average Realised Price (after hedge impact)	\$/oz	2,471	2,312
Sales Revenue	\$M	1,134	1,016
Underlying EBITDA (excluding inventory adj.)	\$M	402	410
EBITDA	\$M	371	336
Cash flow from operating activities	\$M	455	347
Statutory Net (Loss)/Profit After Tax	\$M	(24)	14
Underlying EBITDA Margin	%	35	40
AISC Margin	\$/oz	666	756





Cash and bullion movements 12 months to 30 June 2023

Record gold sales drive strong operating cash flows

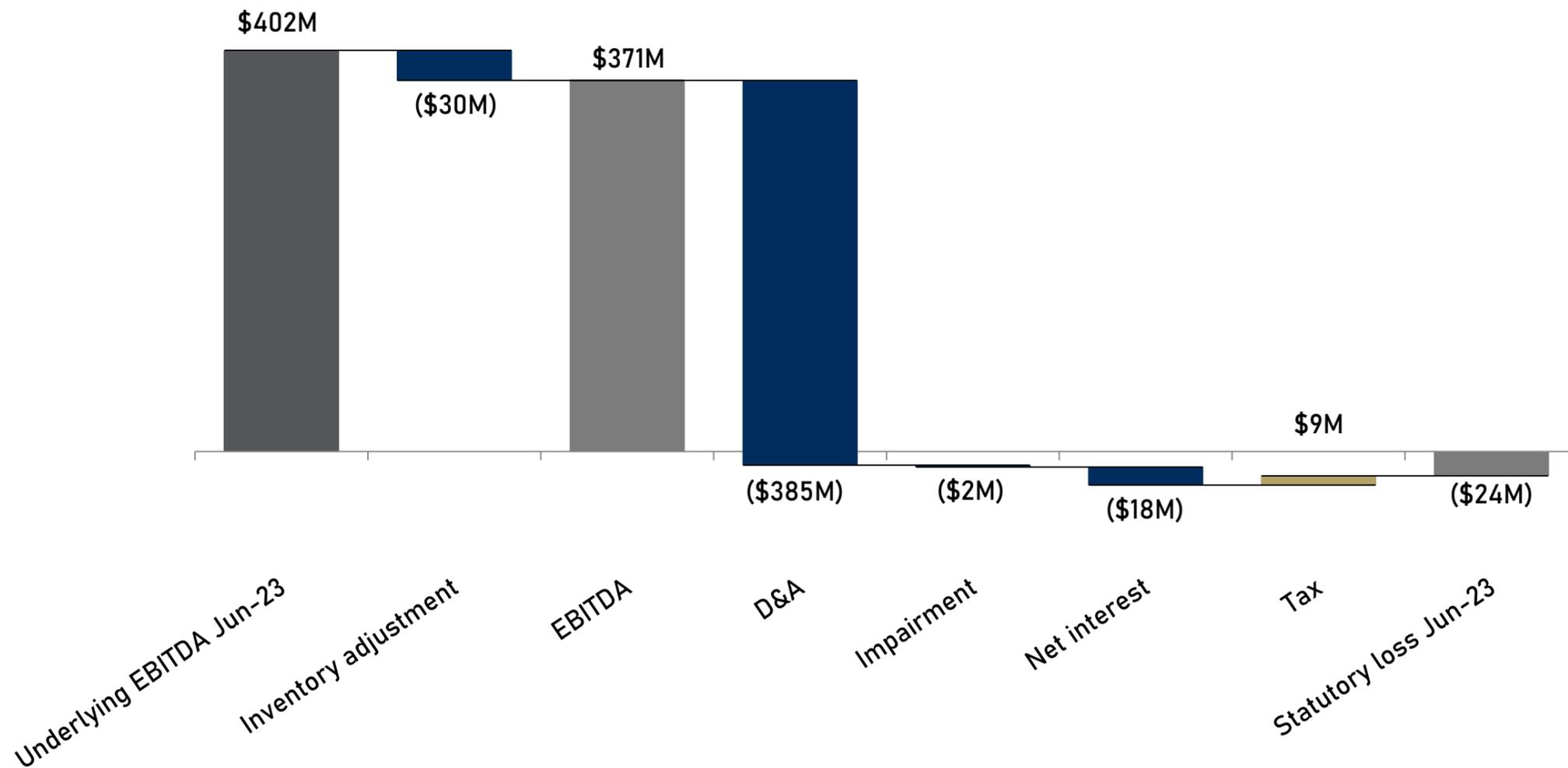


- Record gold sales of 459koz and \$1,134M
- Increased EBITDA and cash flow from operating activities despite inflationary pressures
- Material decrease in capital expenditure expected in FY24
- Free cash flow expected to improve in FY24 and then accelerate in FY25
- Completion of hedge book in FY24 delivers more than \$150M increase in pre-tax cash flow (at current spot prices) from FY25



Net profit/(loss) after tax

Underlying EBITDA margins remain robust



- Underlying EBITDA of \$402M
- Underlying EBITDA margin of 35%
- Profitability expected to improve as existing hedge book completes by the end of FY24
- As part of progressing the funding strategy for McPhillamys, no final dividend has been declared for FY23



Balance sheet highlights at 30 June 2023

Strong balance sheet provides platform for growth

- Cash and bullion balance of \$243M*
- Total hedge book reduced to 120koz at \$1,571/oz
 - Existing hedges completed by June 2024
 - Delivers more than \$150M# increase in pre-tax cash flow from FY25
- \$300M corporate loan facility maturing in May 2024
 - Deferral of maturity date progressing well
 - McPhillamys funding planned to be sourced from existing cash, increasing cash flows and new debt
- A balance sheet with conservative debt to equity leverage ratios

* Includes gold on hand of 13,371oz valued at \$2,884/oz as per spot price at 30 June 2023

At gold price of A\$2,850/oz



FY24 guidance

Continuing the disciplined focus on profitable ounces

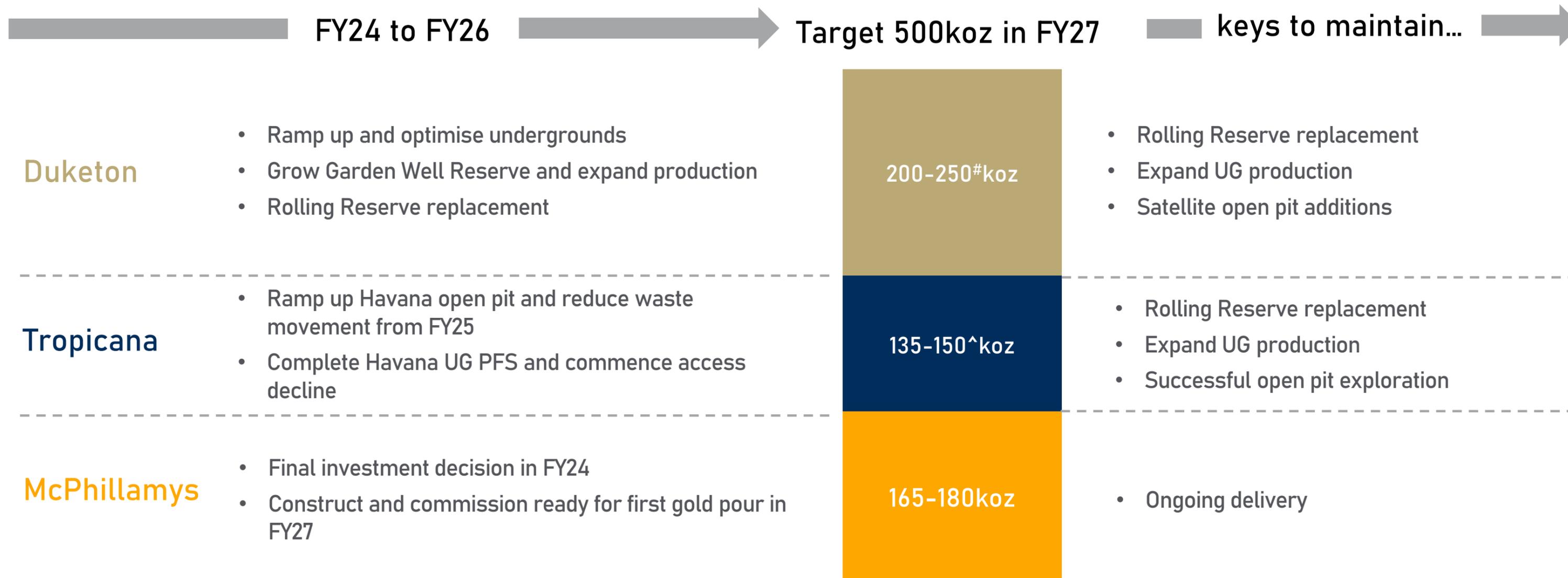
Operation	Duketon	Tropicana (30%)	Group
Production (koz)	280 – 305	135 – 150	415 – 455
AISC (\$/oz)	2,050 – 2,360	1,800 – 2,120	1,995 – 2,315
Growth Capital (\$M)	85 – 95	less than 5	85 – 95
Exploration (\$M)			48-55
McPhillamys (\$M)			22-25

- AISC includes \$200/oz of non-cash stockpile draw
- Material reduction in growth capital in FY24 from \$230M in FY23
- Duketon undergrounds to accelerate as open pits deplete
- Tropicana open pit to accelerate ore production



The pathway to 500koz per year with margin

A business with scale and multiple organic growth options



500koz pa – a key target behind our objectives

Assumes no new open pit discovery
^ During open pit and underground phase



Further information
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Reserve Table

ORE RESERVES as at 31 December 2022 (Regis Attributable)														
Gold				Proved			Probable			Total Ore Reserve			Competent Person ³	
Project ¹	Equity	Type	Cut-Off (g/t) ²	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)		
DNO ROM Ore Reserves		Open-Pit	ROM	0.6	0.1	1.0	<10	2	1.1	80	2	1.1	80	B
DNO LG Ore Reserves		Open-Pit	LG	0.3	2	0.3	20	0.3	0.5	<10	2	0.4	30	B
Duketon North Deposits		Sub Total			2	0.4	30	3	1.1	90	5	0.7	110	
DSO ROM Ore Reserves ⁴		Open-Pit	ROM	0.5	9	1	200	7	1.3	290	16	0.9	490	B
DSO ROM Ore Reserves		Underground	ROM	1.9	-	-	-	4	2.5	330	4	2.5	330	C
DSO LG Ore Reserves		Open-Pit	LG	0.3	1	0.4	10	0.2	0.4	<10	1	0.4	20	B
Duketon South Deposits		Sub Total			10	1	210	11	1.7	620	21	1.2	840	
Duketon Total	100%	Sub Total			12	0.6	230	14	1.6	710	26	1.1	950	
Tropicana ROM Ore Reserves ⁵		Open-Pit	ROM	0.7	1	1.8	50	7	1.9	410	7	1.9	460	F
Tropicana ROM Ore Reserves ⁵		Underground	ROM	2.5	1	2.9	110	-	-	0	1	3.0	110	G
Tropicana ROM Ore Reserves ⁵		Stockpiles	ROM	0.6	2	0.8	60	-	-	0	2	0.8	60	F
Tropicana Total	30%	Sub Total			4	1.6	220	7	1.9	410	11	1.8	630	
McPhillamys	100%	Open-Pit	ROM	0.4	-	-	-	61	1.0	2,020	61	1.0	2,020	B
REGIS TOTAL		GRAND TOTAL			16	0.9	450	81	1.2	3,150	98	1.1	3,600	

Notes

The above data has been rounded to the nearest 1,000,000 tonnes, 0.1 g/t gold grade and 10,000 ounces. Errors of summation may occur due to rounding.

1. Ore Reserves are reported inclusive of associated Stockpiles except for Tropicana.

2. Cutoff grades vary according to oxidation and lithology domains. Listed cut-offs are the weighted average of these various cut-offs grades for that project classification.

3. Refer to Group Competent Person Notes.

4. Regis owns 70% of the King John project - part of the DSO operations. This project has a total Ore Reserve of 20 koz at 100%. Only the 70% Regis share has been included in the above table.

5. Regis 30% holding in Tropicana. Tropicana previously reported in ASX release "Mineral Resource and Ore Reserve Update at Tropicana" dated 23 February 2023.



Resource Table

MINERAL RESOURCES as at 31 December 2022 (Regis Attributable)																
Gold				Measured			Indicated			Inferred			Total Resource			Competent Person ²
Project ¹	Equity	Type	Cut-Off (g/t)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	
Duketon North Open Pit ³		Open-Pit	0.4	4	0.5	60	15	1.0	480	4	0.9	120	23	0.9	660	A/B
Duketon North Underground ⁴		Underground	1.5	-	-	-	-	-	-	1	2.0	60	1	2.0	60	A
Duketon North Deposits		Sub Total		4	0.5	60	15	1.0	480	5	1.1	180	24	0.9	720	
Duketon South Open Pit ^{5,6}		Open-Pit	0.4	15	0.6	280	15	1.2	580	3	1.3	120	33	0.9	970	A
Duketon South Underground ⁷		Underground	1.5/1.7/1.8	2	3.4	240	2	2.6	210	4	2.4	320	9	2.7	770	A
Duketon South Deposits		Sub Total		17	0.9	520	17	1.4	790	7	1.9	440	41	1.3	1,740	
Duketon Total	100%	Total		21	0.8	580	32	1.2	1,260	12	1.6	610	65	1.2	2,460	
Tropicana Open Pit ⁸		Open-Pit	0.3/0.4	1	1.5	50	9	1.7	460	0.0	0.7	0	10	1.6	510	E
Tropicana Underground ⁸		Underground	1.6	4	2.7	340	2	2.8	130	10	2.4	760	15	2.5	1,230	E
Tropicana Stockpiles ⁸		Stockpiles		7	0.6	140	-	-	-	-	-	-	7	0.6	140	E
Tropicana	30%	Sub Total		12	1.3	530	10	1.8	590	10	2.4	760	32	1.8	1,880	
McPhillamys		Open-Pit	0.4	-	-	-	69	1.0	2280	1	0.6	10	70	1.0	2290	A
Discovery Ridge		Open-Pit	0.4	-	-	-	8	1.3	330	2	0.8	60	10	1.2	390	A
NSW Deposits	100%	Sub Total		-	-	-	77	1.1	2,610	3	0.8	70	80	1.0	2,680	
REGIS TOTAL		GRAND TOTAL		34	1.0	1,110	119	1.2	4,470	25	1.8	1,440	178	1.2	7,020	

Notes

The above data has been rounded to the nearest 1,000,000 tonnes, 0.1 g/t gold grade and 10,000 ounces. Errors of summation may occur due to rounding.

All Mineral Resources are reported inclusive of Ore Reserves to JORC Code 2012 unless otherwise noted.

1. Mineral Resources and Ore Reserves are reported inclusive of Ore Stockpiles.

2. Refer to Group Competent Person Notes.

3. Open Pit Mineral Resources for Duketon North are Moolart Well, Gloster, Dogbolter-Coopers, Petra, Commonwealth, Ventnor and Terminator.

4. Underground Duketon North Mineral Resource is at Gloster. Resource reported within MSO shells at an economic cutoff of 1.5g/t.

5. Open Pit Mineral Resources for Duketon South are Garden Well, Rosmont Open Pit, Toohey's Well, Baneygo, Erlistoun, Beamish, Reichelt's Find, Russell's Find, King John, King of Creation and Lancefield North.

6. King John reported at 70% ownership.

7. Underground Duketon South Mineral Resources are Rosemont Underground, Garden Well Underground, Toohey's Well, and Ben Hur. All resources reported within MSO shells. Garden Well Underground reported at an Economic cutoff of 1.8g/t, Rosemont Underground reported at an economic cutoff of 1.7g/t, Ben Hur, and Toohey's Well reported at an economic cutoff of 1.5g/t.

8. Regis 30% holding in Tropicana. Tropicana previously reported in ASX release "Mineral Resource and Ore Reserve Update at Tropicana" dated 23 February 2023.