



Market Announcement

24 August 2023

First Gold Pour at Coolgardie Gold Operations



Photo: From left Mr Wanghong Yang (Executive Chairman), Mr Toby Field (Processing Manager) and Mr Gavin Gane (Processing Superintendent)

West Australian gold company Focus Minerals Limited (**ASX: FML**) (**Focus** or the **Company**) is pleased to announce that the resumption of gold production at the Coolgardie Gold Operations is progressing as planned, with recent commissioning of the Three Mile Hill (**TMH**) plant which produced its first three gold doré bars weighing 15kg in the first gold smelt.

Focus Minerals' Executive Chairman, Mr Wanghong Yang, said:

"I congratulate the Focus team and our contractors involved in achieving this transformational milestone, for the safe and successful delivery of first gold at the Coolgardie Gold Operations. Focus is now the newest gold producer in West Australia. We are now looking to ramp up from commissioning to commercial production at name plate capacity during this September quarter."

The release of this ASX announcement was authorised by Mr Wanghong Yang, Executive Chairman of Focus Minerals Ltd.

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About Focus Minerals Limited (ASX: FML)

Focus Minerals is Western Australia's newest gold producer and focused on delivering shareholder value from its 100%-owned Coolgardie Gold Operation and Laverton Gold Project, in Western Australia's Goldfields.

Focus is committed to delivering shareholder value from the Coolgardie Gold Operation, a 138km² tenement holding that includes a 1.2Mtpa processing plant at Three Mile Hill, with commencement of mining activities in mid-2023. A new Life of Mine plan with 7-year production for 402,000oz of gold was announced to the ASX on 24 October 2022.

The Laverton Gold Project covers 362km² area of highly prospective ground that includes the historic Lancefield and Chatterbox Trend mines. Focus' priority target is to confirm sufficient gold mineralisation at the Beasley Shear Zone, Lancefield-Wedge Thrust, Karridale and Burtville to support a Stage 1 production restart at Laverton. In parallel, Focus is working to advance key Laverton resource growth targets including Sickle, Ida-H and Burtville South. Focus has delivered first results from a progressive Pre-Feasibility Study (Pre-Tax NPV_{5.0%} A\$132M) and is advancing study work utilising Laverton's expanded Mineral Resource position.