

25 August 2023

Tambourah completes Share Purchase Plan

Tambourah Metals Ltd (ASX: TMB) (**Tambourah** or the **Company**) is pleased to advise that it has finalised the Share Purchase Plan (**SPP**) with over 2.5 million new shares applied for to raise \$607,000.

Subject to shareholder approval, the SPP includes a one (1) for one (1) free-attaching unlisted option exercisable at A\$0.30 and expiring 24-months from the date of issue.

The final SPP outcome will see a total of 2.5 million new fully paid ordinary shares issued on 28 August 2023. The additional free attaching options will be subject to shareholder approval at an upcoming General Meeting to be held in early October 2023 (**'Meeting'**).

Subject to shareholder approval at the Meeting, investors under the SPP will be invited to apply under a separate option offer prospectus (**'Options Prospectus'**) for one free attaching option for every one New Share subscribed for in the SPP, with each option having an exercise price of \$0.30 and expiring 2 years from date of issue (**'SPP Options'**).

Executive Chairperson, Rita Brooks said:

"The Board welcomes our new shareholders and thanks those shareholders who participated in the SPP. The recent Placement and this SPP provides the Company with funding to commence advancing our Lithium Exploration projects in the Pilbara. We look forward to commencing drilling at the Tambourah project shortly. Tambourah has planned lithium exploration programs at Tambourah Gold and Lithium project ("Tambourah Project") Shaw River and Russian Jack project ("Russian Jack") in the Pilbara."

This announcement has been authorised for release by the Board of Tambourah Metals Ltd.

Rita Brooks

Executive Chairperson

E: admin@tambourahmetals.com.au

P: + 61 8 9481 8669

Registered Address

Tambourah Metals Limited
ACN: 646 651 612
U2, Lvl 2, 10 Ord St,
West Perth WA 6005

Board Members

Rita Brooks	Executive Chairperson
Peter Batten	Non-Executive Director
Chris Ramsay	Non-Executive Director
Wayne Richards	Non-Executive Director

Contact

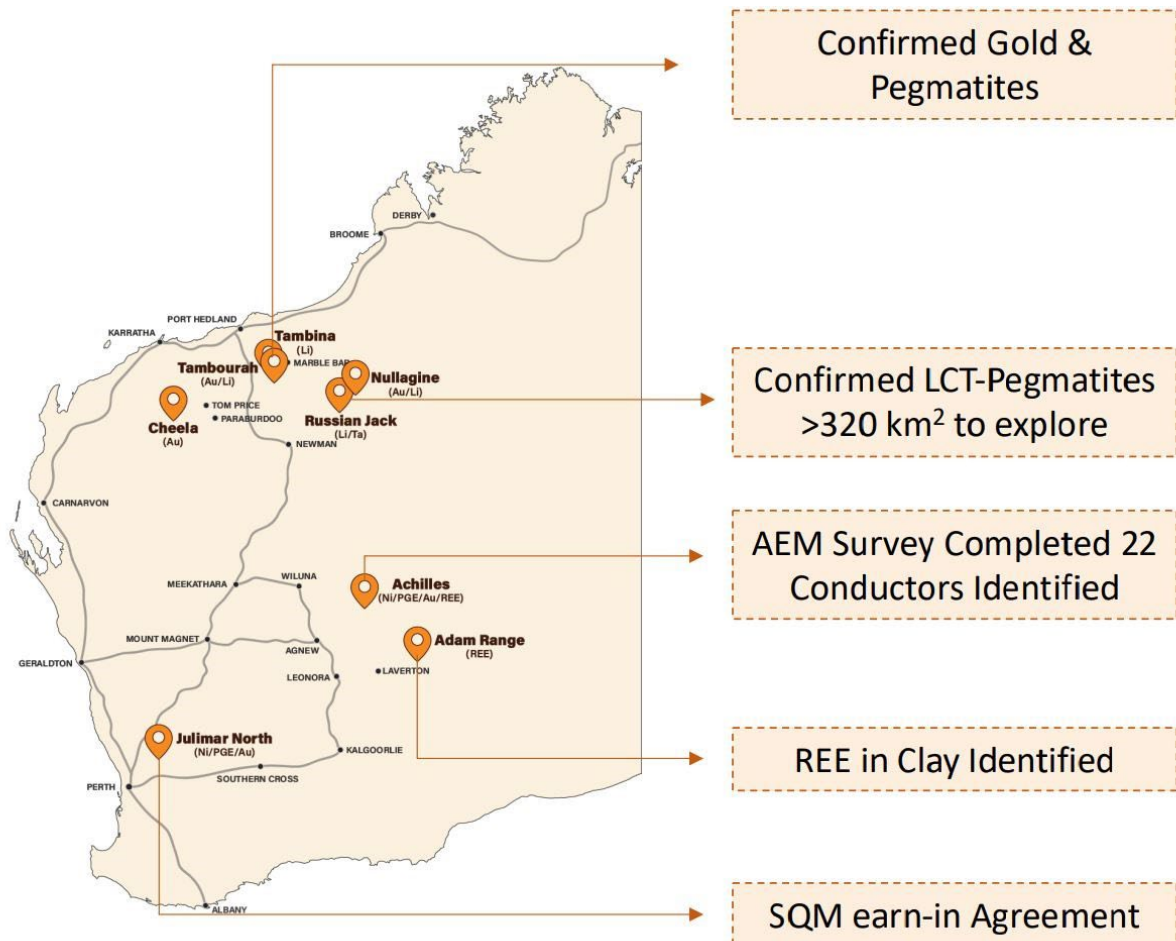
E: admin@tambourahmetals.com.au
W: tambourahmetals.com.au
T: +61 8 9481 8669

About Tambourah Metals

Tambourah is an exploration company established in 2020 to develop gold and critical minerals exploration projects in West Australia.

Tambourah has several advanced exploration projects including:

- Six new lithium projects in the Pilbara.
- targeting nickel sulphides. With 22 conductors identified at Achilles,
- Collaborating with CSIRO, assessing lithium pegmatites at Russian Jack.
- Commencing an earn-in with SQM at Julimar Nth Ni-PGE-Cu-Li project



Tambourah Metals Ltd Project Location

Competent Person Statements

The information in this report that relates to exploration is based on information compiled by Mr. Ralf Kriege, a full-time employee of the company, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Ralf Kriege has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Ralf Kriege consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

Certain statements in this document are or may be “forward-looking statements” and represent Tambourah’s intentions, projections, expectations, or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements don’t necessarily involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Tambourah, and which may cause Tambourah’s actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Tambourah does not make any representation or warranty as to the accuracy of such statements or assumptions