

Appendix 4E

Full Year Report

30 June 2023

Katana Capital Limited

ABN 56 116 054 301

Results for announcement to the market

		June 2023	June 2022
Financial Results	Movement	\$	\$
Revenue from ordinary activities ⁽ⁱ⁾	-35%	786,000	1,205,000
Profit from ordinary activities after tax attributable to members	1,641%	4,345,000	(282,000)
Net profit for the period attributable to members	1,641%	4,345,000	(282,000)

Dividends	Amount per Ordinary Security	Franked amount per security
2023 final dividend ⁽ⁱⁱ⁾	\$0.005	100%
2022 final dividend	\$0.005	100%

Record date for determining entitlements to Final dividend	18 July 2023
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Net Tangible Asset Backing	June 2023	June 2022
Net tangible asset backing per ordinary security	\$1.25	\$1.13

Earnings Per Share	June 2023	June 2022
Earnings per share attributable to the ordinary equity - Cents	12.85	(0.81)

(i) Doesn't include investment income

(ii) Dividend declared to ASX on 11 July 2023

KATANA CAPITAL LIMITED
PRELIMINARY FINAL REPORT
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023

	Year ended 30 June 2023 \$'000	Year Ended 30 June 2022 \$'000
Revenue		
Dividends	786	1,205
Interest	79	-
Other Income	12	-
Investment income	6,833	(520)
Total net investment income	7,710	685
Expenses		
Management fees	(414)	(410)
Custody fees	(89)	(84)
Insurance fees	(77)	(78)
Other expenses	(234)	(264)
Listing and registry costs	(71)	(70)
Legal, accounting and professional costs	(182)	(200)
Performance fees	(519)	(148)
Directors' remuneration expense	(173)	(172)
(Loss)/Profit before income tax expense	5,951	(741)
Income tax benefit/(expense)	(1,606)	459
(Loss)/Profit for the year attributable to shareholders of the Company	4,345	(282)
Other comprehensive income for the year	-	-
Total comprehensive income for the year attributable to shareholders of the Company	4,345	(282)
Basic and diluted earnings per share (cents per share)	12.85	(0.81)



KATANA CAPITAL LIMITED
PRELIMINARY FINAL REPORT
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	As at 30 June 2023 \$'000	As at 30 June 2022 \$'000
ASSETS		
Current assets		
Cash and cash equivalents	10,689	7,142
Other receivables	77	229
Financial assets at fair value through profit or loss	32,658	32,281
Total current assets	43,424	39,652
Total assets	43,424	39,652
Liabilities		
Current liabilities		
Provision for income tax	(366)	(293)
Payables	(990)	(608)
Total current liabilities	(1,356)	(901)
Non-current liabilities		
Deferred tax liabilities	(413)	(150)
Total non-current liabilities	(413)	(150)
Total liabilities	(1,769)	(1,051)
Net assets	41,655	38,601
Equity		
Issued Capital	34,889	35,503
Reserves	6,766	3,098
Total equity	41,655	38,601



KATANA CAPITAL LIMITED
PRELIMINARY FINAL REPORT
CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30 JUNE 2023

	Year ended 30 June 2023 \$'000	Year ended 30 June 2022 \$'000
Cash flows from operating activities		
Payments for purchases of financial assets	(41,186)	(57,404)
Proceeds on sale of financial assets	47,016	63,885
Payments to suppliers and employees	(631)	(1,618)
Dividends and distributions received	897	1,196
Tax (paid)	(1,270)	(2,248)
Other revenue	12	-
Net cash (used in)/provided by operating activities	4,838	3,811
Cash flows from financing activities		
Payments for buyback of shares	(614)	(1,823)
Dividend paid net of amounts reinvested	(677)	(621)
Net cash used in financing activities	(1,291)	(2,444)
Net (decrease)/increase in cash and cash equivalents	3,547	1,367
Cash and cash equivalents at the beginning of the year	7,142	5,775
Cash and cash equivalents at the end of the year	10,689	7,142



KATANA CAPITAL LIMITED
PRELIMINARY FINAL REPORT
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2023

	Issued Capital \$'000	Profits Reserves \$'000	Retained Earnings \$'000	Total
Balance at 1 July 2021	37,233	4,074	-	41,307
Loss for the year	-	-	(282)	(282)
Transfer to profits reserve	-	(282)	282	-
Dividends paid	-	(694)	-	(694)
Shares bought back from shareholders	(1,730)	-	-	(1,730)
Balance at 30 June 2022	35,503	3,098	-	38,601
Balance at 1 July 2022	35,503	3,098	-	38,601
Profit for the year	-	-	4,345	4,345
Transfer to profits reserve	-	4,345	(4,345)	-
Dividends paid	-	(677)	-	(677)
Shares bought back from shareholders	(614)	-	-	(614)
Balance at 30 June 2023	34,889	6,766	-	41,655



KATANA CAPITAL LIMITED
PRELIMINARY FINAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

	30 June 2023 Number	30 June 2022 Number
EARNINGS PER SHARE		
Weighted average number of ordinary shares outstanding during the year used in the calculation of basic and diluted earnings per share	<u>33,813,088</u>	<u>34,634,505</u>

ISSUED CAPITAL

	Consolidated entity At		Consolidated entity At	
	30 June 2023 Shares	30 June 2022 Shares	30 June 2023 \$000	30 June 2022 \$000
Ordinary shares fully paid	<u>33,460,417</u>	<u>34,027,927</u>	<u>34,889</u>	<u>35,503</u>

(a) Movements in ordinary share capital:

Date	Details	Number of shares	\$000
1 July 2021	Opening balance	35,629,062	37,233
	Buy-back of shares	(1,601,135)	(1,730)
30 June 2022	Balance	<u>34,027,927</u>	<u>35,503</u>
1 July 2022	Opening balance	34,027,927	35,503
	Buy-back of shares	(567,510)	(614)
30 June 2023	Balance	<u>33,460,417</u>	<u>34,889</u>

Fully paid ordinary shares carry one vote per share and carry the right to dividends.

During the period from 1 July 2022 to 30 June 2023, 567,510 shares were bought back on market and were subsequently cancelled. The shares were acquired at an average price of \$1.08 with the price ranging from \$1.05 to \$1.11 per share.

SEGMENT INFORMATION

The company operates in one industry, namely the investment funds management, in one geographical segment, namely Australia.



CONTINGENT ASSETS & LIABILITIES

There are no contingent liabilities or contingent assets as at 30 June 2023.

EVENTS AFTER BALANCE SHEET DATE

Other than the events below, the directors are not aware of any matter or circumstance that has significantly or may significantly affect the operations of the company or the results of those operations, or the state of affairs of the company in subsequent financial years.

On 11 July 2023 the Company declared a fully franked 0.5 cents per share dividend.

Annual meeting

The annual meeting will be held as follows:

Place	To be advised
Date	To be advised
Time	To be advised
Approximate date the [†] annual report will be available	30 September 2023

Compliance Statement

- 1 This report has been prepared in accordance with AASB Standards, other AASB authoritative pronouncements and Urgent Issues Group Consensus Views or other standards acceptable to ASX (see note 1).

Identify other standards used

- 2 This report, and the accounts upon which the report is based, use the same accounting policies.
- 3 This report does give a true and fair view of the matters disclosed.
- 4 This report is based on accounts to which one of the following applies.
(Tick one)

- | | | | |
|-------------------------------------|--|--------------------------|--|
| <input type="checkbox"/> | The accounts have been audited. | <input type="checkbox"/> | The accounts have been subject to review. |
| <input checked="" type="checkbox"/> | The accounts are in the process of being audited or subject to review. | <input type="checkbox"/> | The accounts have <i>not</i> yet been audited or reviewed. |

- 5 The entity has a formally constituted audit committee.

Date: 25 August 2023

Authorised for release for and on behalf of the board of Katana Capital Ltd

Baden M Bowen
Company Secretary