



Announcement Summary

Entity name

SOLIS MINERALS LTD.

Date of this announcement

Friday August 25, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options, exercisable at A\$0.60 on or before 11 August 2026.	600,000	24/08/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SOLIS MINERALS LTD.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

653083026

1.3 ASX issuer code

SLM

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/8/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

The issue of 600,000 unlisted options to a Lithium-focused advisory firm.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options, exercisable at A\$0.60 on or before 11 August 2026.

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

24/8/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

RK Equity Advisors, LLC and Mr Rodney Hooper each received 300,000 unlisted options exercisable at A\$0.60 on or before 11 August 2026, as per consulting agreement entered into by Solis Minerals Ltd. dated 23 August 2023.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.60000000

Expiry date

11/8/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

SLMAB : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The issue of 600,000 unlisted options to a Lithium-focused advisory firm as per consulting agreement entered into by Solis Minerals Ltd. dated 23 August 2023.

Issue details

Number of +securities

600,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

For services provided as strategic advisor to the Company and for promoting Solis in North America and Australia.

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SLM : CHESS DEPOSITARY INTERESTS 1:1	76,541,745

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SLMAL : PERFORMANCE RIGHTS	7,000,000
SLMAA : OPTION EXPIRING 23-DEC-2024 RESTRICTED	3,666,667
SLMAB : ORDINARY FULLY PAID	11,129,677
SLMAF : OPTION EXPIRING 15-DEC-2023 EX \$0.30	2,651,538
SLMAG : OPTION EXPIRING 27-OCT-2025 EX \$0.175	1,450,000
SLMAH : OPTION EXPIRING 18-JUN-2026 EX \$0.30	275,000
New class - code to be confirmed : Unlisted Options, exercisable at A\$0.60 on or before 11 August 2026.	600,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

600,000 unlisted options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A