



25 August 2023

Withdrawal of Entitlement Offer

Krakatoa Resources Limited (ASX: KTA) ("Krakatoa" or the "Company") advises that due to current market conditions, the Board has resolved to withdraw the Entitlement Offer announced on 10 July 2023 and the subject of an Entitlement Booklet released on 20 July 2023.

Shareholders who have already taken up the Entitlement Offer will be refunded in full as soon as practicable, without payment of interest in accordance with the Corporations Act.

The Company will continue to progress exploration activities at its King Tamba and Mt Clere Projects utilising funds raised via the \$3.78m Placement at \$0.036 per share announced on 10 July 2023. The Company issued 63,000,000 Placement Shares (Tranche One) on 19 July 2023, with shareholder approval to issue 42,000,000 Placement Shares (Tranche Two) being sought at a general meeting on 28 August 2023.

Authorised for release by the Board.

Yours sincerely,

Colin Locke
Executive Chairman



ASX Code
KTA

Capital Structure

426,376,584 Fully Paid Shares
21,200,000 Options @ 7.5c exp 29/11/23
5,000,000 Options @ 15c exp 29/11/23
15,000,000 Performance Rights at 20c, 30c and 40c.

Directors

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Timothy Hogan

Enquiries regarding this

announcement can be directed to

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