

28 August 2023

LEADERSHIP ANNOUNCEMENT

Fortescue Metals Group Ltd (Fortescue, ASX: FMG) advises that the Board has decided to expedite the appointment of Dino Otranto as Chief Executive Officer (CEO) of Fortescue Metals.

Further, we have announced Dr Larry Marshall as a Non-Executive Director of Fortescue to guide the Company's overall technology pathway, particularly in energy, metals, investments and strategy.

Fortescue is in a period of major growth, building emphasis on new technology and energy, as our Metals business holds and builds on its industry leading position.

We are developing into the number 1 integrated green technology, energy and metals company, while continuing to deliver record results for our shareholders.

As the first major integrated heavy industry player to do so, we are increasing our lead to profitably develop green technology, energies and metals in what will be part of the world's leading industries stepping beyond fossil fuels.

It is these goals that have driven the leadership decisions we are announcing today.

We are very focused on developing our own internal talent to lead our business. We are therefore pleased to announce Dino Otranto as Fortescue Metals CEO.

Dino has established and run operations in many parts of the world and speaks several languages.

Since joining Fortescue in 2021 as Chief Operating Officer Iron Ore, Dino has become an integral member of the Fortescue family. A highly qualified senior executive, Dino has over 20 years' experience in the global energy and resources industry, spanning various commodities and operations across the globe. He has significant operational, technical and financial expertise, and a strong focus on safety leadership and employee engagement to Fortescue's Senior Executive team.

Prior to joining Fortescue, Dino held the role of Chief Operating Officer at Vale Base Metals, leading the Company's North American, European and Asian nickel and copper businesses.

Fiona Hick has made a joint decision with the Fortescue Board to leave the company and leaves it in very good hands. The departure of Fiona has been both friendly and mutual and we warmly wish her the best for her future.

Executive Chairman and Founder Dr Andrew Forrest AO recognised Fiona's contribution to Fortescue. "We thank Fiona for her valuable efforts since joining Fortescue just under six months ago and wish her all the best with her future pursuits.

"We welcome Dino to the role of Chief Executive Officer where he will continue to lead and grow the Metals business, deliver our major project in Gabon and execute our decarbonisation plan."

Fiona said, "It's been wonderful to work with the dedicated people at Fortescue. I am thankful for the opportunity and wish Fortescue well in its mission to decarbonise."

Dino said, “I am really looking forward to continuing to work with our amazing Fortescue team to strengthen our powerhouse iron ore business further while racing to reach Real Zero by 2030 across our operations. Climate change is accelerating and we need to act faster than we ever thought to give our children a better future.”

Dino will lead Fortescue Metals and Mark Hutchinson will lead Fortescue Energy. Both Leaders will report to the Executive Chairman and the Fortescue Board.

Authorised by
Cameron Wilson
Company Secretary

Media contact:
Fortescue Communications
E: media@fortescue.com
P: 1800 134 442

Investor Relations contact:
Grant Moriarty
E: investors@fortescue.com
P: +61 8 9230 1647