

## EXPLORATION ON SOUTH AUSTRALIAN PROJECTS ACCELERATED BY UP TO TWO YEARS

### HIGHLIGHTS

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- **Exploration plan accelerated after recent release of historical data covering parts of the Fowler and Yumbarra Projects (South Australia)**
  - **New data includes VTEM, MLEM, gravity, drilling and petrology**
  - **Enables exploration program to become more targeted, saving up to 2 years on the previous exploration plan**
  - **Yumbarra Project: EPEPR approved and contractor engaged to conduct ground-based gravity survey**
  - **Folwer Project: EPER approved and regional gravity program being redesigned for drill target definition.**
  - **New opportunities continue to be evaluated**
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Osmond Resources Limited (**ASX:OSM**) (**Osmond** or the **Company**) is pleased to provide shareholders with an Exploration Update for our Yumbarra and Fowler Projects (South Australia).

Osmond's South Australian projects have taken a positive step forward with the identification of newly released historical exploration data that Osmond has now compiled for the first time allowing a good picture of the prospectivity, focusing on the nickel, copper and gold potential of these frontier areas.

At the Fowler Project, the recent release of exploration data undertaken by Iluka (ASX:ILU) and Doray Minerals (ASX:DRM) has enabled Osmond to now shift our planned exploration from regional scale geophysics to now more focused exploration. The previous work undertaken on Osmond's tenements has included geophysics (detailed magnetics, gravity, VTEM, MLEM surveys) this allowed previous explorers to undertake shallow reconnaissance drilling at the Fowler Project. A strategic direction changes for the explorers at the time saw the exploration focus shift away, leaving the promising results for Osmond to now pick up on.

### **Osmond Resources Executive Director, Andrew Shearer, commented**

*"The recent historical exploration company data released by the South Australian Dept. Energy and Mining, have been a major upgrade to our South Australian Projects and have allowed us to accelerate to target definition exploration.*

*The value of the now freely available data has dramatically increased the value of the dollars we are about to put into the ground on these projects. Osmond are excited about the upcoming news-flow over the next few months with active exploration programs kicking off over the coming months across our Fowler and Yumbarra Projects."*

## Yumbarra Project (South Australia)

Osmond Resources has recently received approval by the SA Dept Energy and Mining (**DEM**) of the Exploration Program for Environmental Protection and Rehabilitation (**EPEPR**) for the proposed Yumbarra project helicopter supported ground-based gravity program.

Osmond Resources has engaged South Australian based gravity survey contractor Daishsat Geodetic Surveys Pty Ltd to carry out the Yumbarra Project (EL6417) helicopter supported ground-based gravity survey. The gravity survey aims to cover a series of inferred layered ultramafic intrusives to identify potential dense metallic sulphide bodies at depth, adding one more layer of definition to already modelled detailed aeromagnetic, VTEM and MLEM targets.

The survey consists of 925 gravity stations with maximum spacing of 1km x 1km and minimum spacing of 250m x 250m and is expected to be conducted within the next two months. Logistics planning is currently being finalised for the gravity and heritage survey.

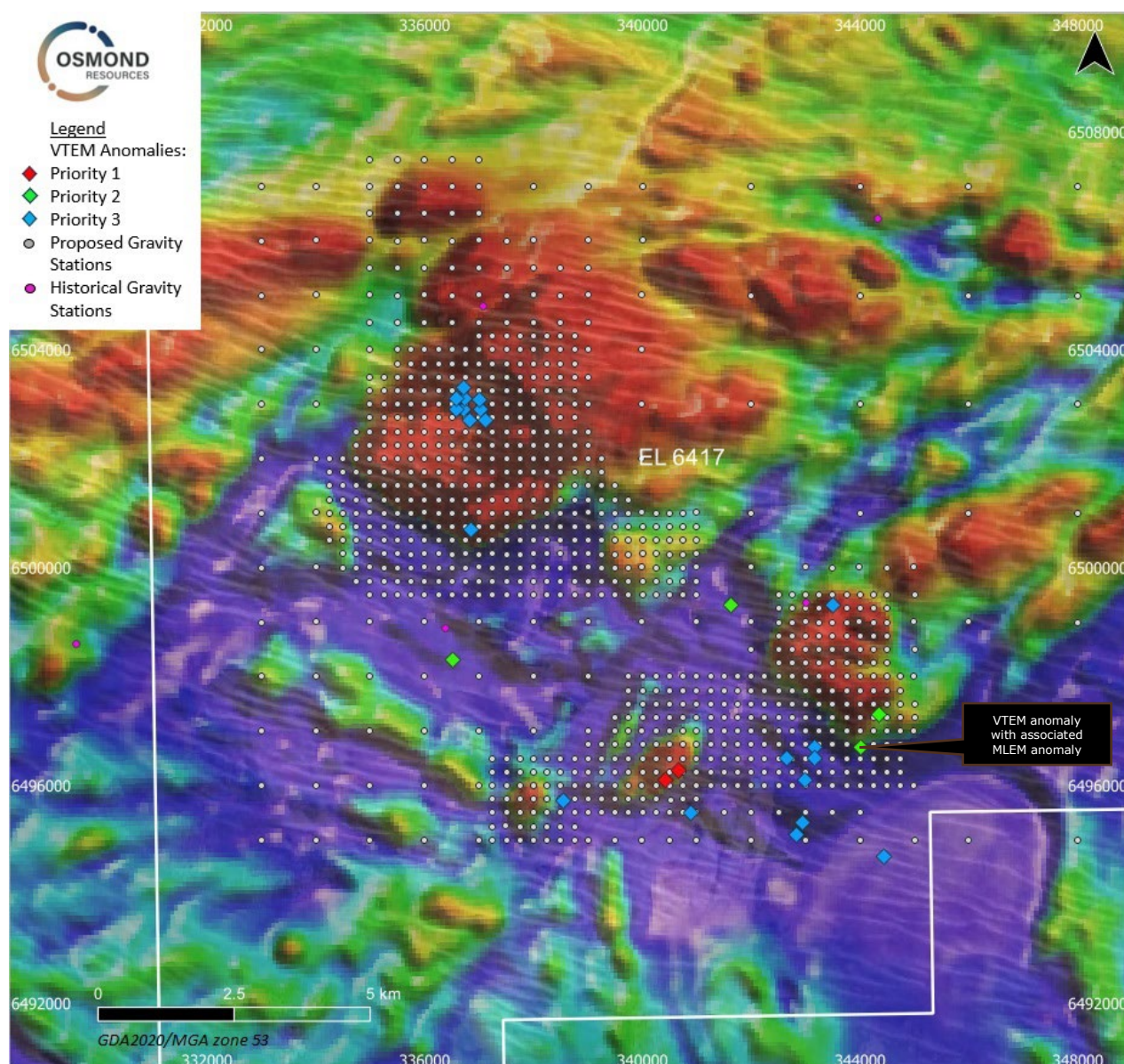


Figure 1: Yumbarra proposed gravity program with historical VTEM Anomalies  
(Iluka Annual Technical Report 2015-2016)

## **Fowler Project (South Australia)**

A recent release of historical company data by the DEM to public open file has accelerated the Fowler Project exploration program by up to two years. Iluka Resources Ltd carried out extensive regional exploration in 2015-2016 which included detailed airborne magnetics, VTEM survey across key target areas, regional gravity survey down to 500m spacing across key target areas, shallow air core drilling of key target areas and geochemistry/petrology of select basement samples from drill program.

Some of the exploration carried out coincides with Osmond Resources' key target areas in EL6603 and EL6604. The large amount of information is still being reviewed by Osmond Resources, but some early positive implications are emerging. The proposed regional gravity program as proposed by Osmond for the Fowler Project has already been carried out on a regional scale which allows Osmond to focus on key target areas and reduce the spacing of each gravity data point which will allow for possible drill target definition.

VTEM, commissioned by Iluka Resources Ltd in 2015, identified several anomalies on EL6604 in the southern zone of the main target area (main target area circled area in Figure 2a). The northern zone of the main target area is concealed from effective VTEM due to conductive regolith.

The Iluka 2015 air core drilling, along with Doray 2016 air core drilling and North Mining Ltd 1998 Air Core drilling, confirmed that the high order magnetic units from the airborne magnetic survey correspond to rock types of mafic affinity. VTEM anomalism was confirmed to be associated with mafic intrusives and that mafic-ultramafic intrusives extend northward under the conductive cover.

Geochem data from air core samples identified 5 main areas of elevated nickel, copper, chromium, cobalt, palladium and sulphur (Figure 3), with the highlights being:

### **Doray**

- *WGAC0105 – 2m at 593ppm Ni from 96-98m, in gabbro and laterite*
- *WGAC0114 – 1.5m at 116ppb Pd from 34.5-36m, in lignite and clay*
- *WGAC0146 – 1m at 527ppm Cu from 39-40m, in saprolite*
- *WGAC0151 – 1.5m at 137ppb Pd from 7.5-9m, in transported alluvium.*
- *WGAC0155 – 2m at 422ppm Cu and 4941ppm Cr from 72-74m; 1.5m at 2701ppm Ni and 437ppm Co from 73.5-75m, in dolerite and laterite.*
- *BAC78 – 2m at 1040ppm Cr and 470ppm Ni from 86-88m in Harzburgite (North Mining Ltd 1998)*

These zones are now primary targets for Osmonds planned detailed gravity survey.



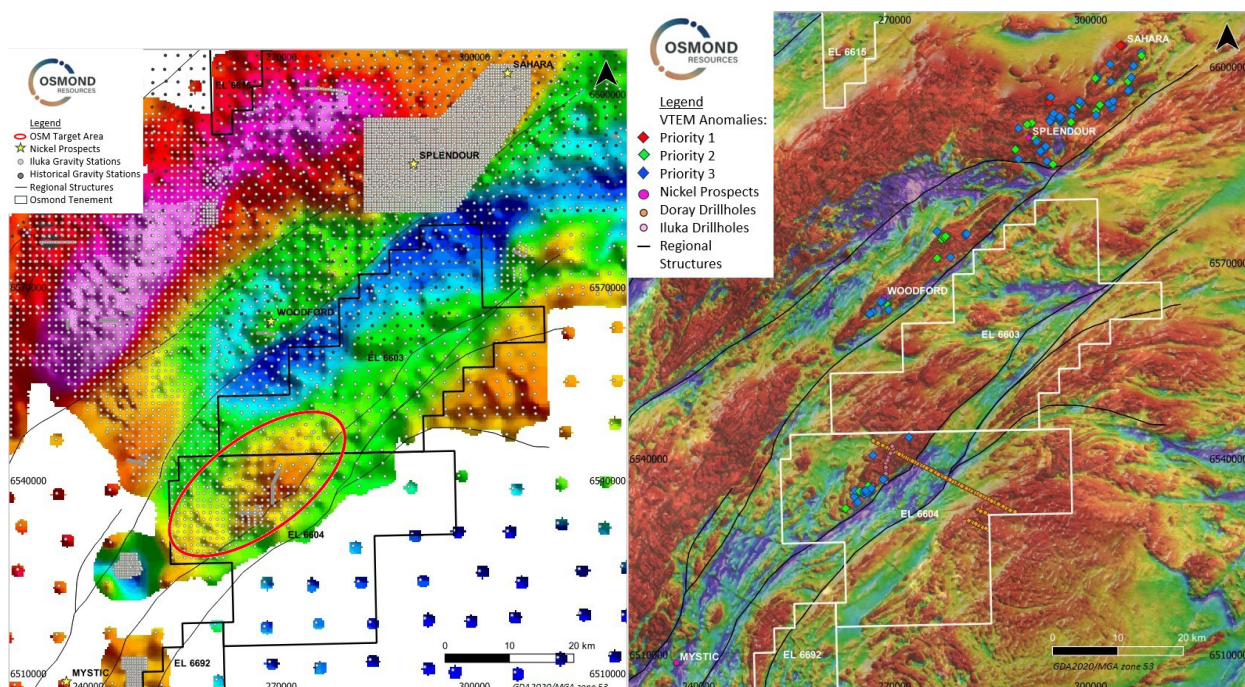


Figure 2: Fowler Project, a) existing gravity dataset with main target area (circled in red) for upcoming detailed gravity survey, b) VTEM anomalies identified by Iluka 2015 VTEM survey on detailed Total Magnetic Intensity image

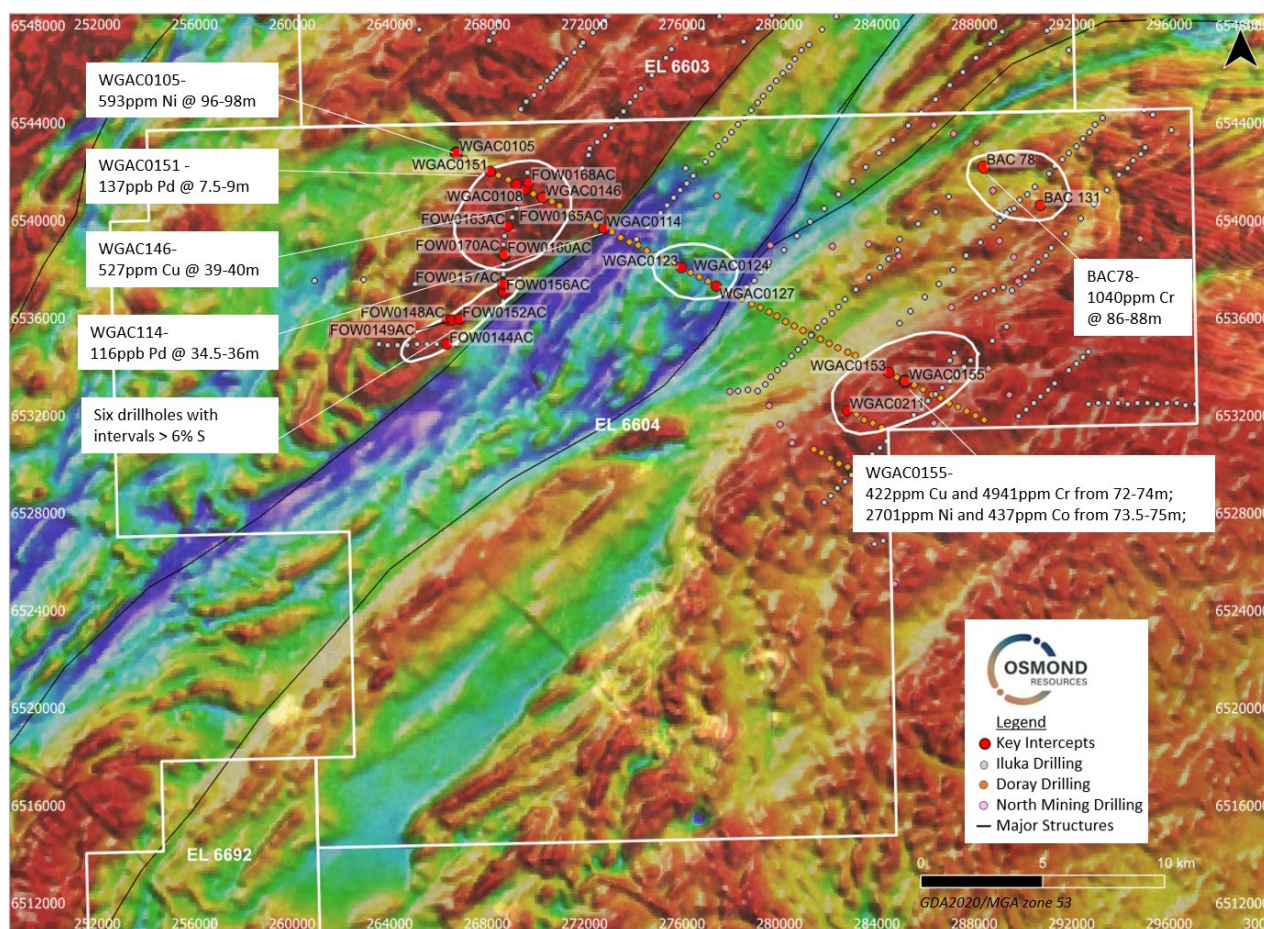


Figure 3: Geochemical areas of interest from Iluka 2015, Doray Minerals Ltd 2016 and North Mining Ltd 1998 air core drilling.

**-Ends-**

**This announcement has been approved for release by the Board of Osmond Resources.**

## APPENDIX 1

*Table 1: Historical Drill Hole Details*

*\*SARIG (South Australian Resources Information Gateway <https://map.sarig.sa.gov.au/>)*

Drill Hole ID	SARIG* DH No.	EASTING (MGA GDA94)	NORTHING (MGA GDA94)	MGA ZONE	ELEVATION	DIP	MAX DEPTH (m)	Drill Method	OPERATOR	DATE COMPLETED	TARGET	SARIG REF TYPE	OPEN FILE ENVELOPE No.	REFERENCE NOTES
BAC 80	176846	287159	6543528	53	100	-90	63	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1
BAC 72	176838	287079	6536423	53	147	-90	96	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1
BAC 73	176839	289799	6537493	53	153	-90	86	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1
BAC 67	176833	284929	6538523	53	148	-90	99	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1
BAC 81	176847	286339	6543883	53	126	-90	93	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1
BAC 79	176845	288114	6543188	53	109	-90	44	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1
BAC 70	176836	279629	6538973	53	124	-90	120	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1
BAC 75	176841	289039	6539158	53	149	-90	94	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1
BAC 77	176843	288749	6541223	53	124	-90	47	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1
BAC 71	176837	277429	6540973	53	122	-90	120	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1
BAC 78	176844	288389	6542188	53	134	-90	88	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1
BAC 76	176842	288949	6540253	53	151	-90	107	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1
BAC 69	176835	282179	6538923	53	126	-90	111	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1
BAC 68	176834	283679	6539023	53	146	-90	99	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1
BAC 97	176926	294829	6539223	53	127	-90	56	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1
BAC 98	176928	292579	6538323	53	130	-90	33	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1
BAC 140	176994	295219	6537273	53	116	-90	50	Reverse Circulation - Air	North Mining Ltd.	11-Nov-98	Gold; Copper	MASTER	ENV08851	Report P/E 12/3/1999, Appendix 1
BAC 74	176840	289629	6538468	53	141	-90	118	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1
BAC 99	176929	288579	6533923	53	125	-90	69	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1
BAC 87	176853	280029	6531623	53	64	-90	90	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1
BAC 89	176855	277979	6532973	53	55	-90	54	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1
BAC 95	176923	286329	6531673	53	111	-90	96	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1
BAC 66	176832	289429	6532823	53	132	-90	75	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1
BAC 96	176924	285029	6533223	53	125	-90	90	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1
BAC 86	176852	280529	6530873	53	73	-90	39	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1



BAC 90	176856	284729	6525073	53	93	-90	55	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1
BAC 88	176854	279579	6532373	53	62	-90	42	Reverse Circulation - Air	North Mining Ltd.	1-Jan-98	Gold; Copper	MASTER	ENV08851	Report P/E 14/9/98, Appendix 1
FOW0152AC	311890	266871	6535937	53	51	-90	42	Aircore (see also RCA)	Iluka Resources Ltd.	8-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0147AC	311885	266174	6535918	53	36	-90	63	Aircore (see also RCA)	Iluka Resources Ltd.	6-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0148AC	311886	266380	6535917	53	45	-90	42	Aircore (see also RCA)	Iluka Resources Ltd.	7-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0150AC	311888	266780	6535925	53	48	-90	39	Aircore (see also RCA)	Iluka Resources Ltd.	8-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0149AC	311887	266578	6535920	53	51	-90	33	Aircore (see also RCA)	Iluka Resources Ltd.	7-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0151AC	311889	266675	6535917	53	40	-90	54	Aircore (see also RCA)	Iluka Resources Ltd.	8-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0159AC	311897	268677	6538171	53	40	-90	52.5	Aircore (see also RCA)	Iluka Resources Ltd.	12-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0156AC	311894	268661	6537072	53	41	-90	39	Aircore (see also RCA)	Iluka Resources Ltd.	11-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0167AC	311905	269492	6541213	53	37	-90	66	Aircore (see also RCA)	Iluka Resources Ltd.	14-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0165AC	311903	269186	6540470	53	34	-90	81	Aircore (see also RCA)	Iluka Resources Ltd.	13-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0164AC	311902	269030	6540106	53	36	-90	91.5	Aircore (see also RCA)	Iluka Resources Ltd.	13-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0168AC	311906	269708	6541559	53	39	-90	72	Aircore (see also RCA)	Iluka Resources Ltd.	15-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0166AC	311904	269325	6540842	53	38	-90	82	Aircore (see also RCA)	Iluka Resources Ltd.	14-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0161AC	311899	268683	6538975	53	25	-90	58.5	Aircore (see also RCA)	Iluka Resources Ltd.	12-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0162AC	311900	268692	6539374	53	28	-90	42	Aircore (see also RCA)	Iluka Resources Ltd.	12-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0155AC	311893	268654	6536874	53	36	-90	60	Aircore (see also RCA)	Iluka Resources Ltd.	10-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0160AC	311898	268692	6538570	53	26	-90	22.5	Aircore (see also RCA)	Iluka Resources Ltd.	12-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0157AC	311895	268654	6537374	53	38	-90	31.5	Aircore (see also RCA)	Iluka Resources Ltd.	11-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0137AC	311875	263544	6534903	53	31	-90	18.1	Aircore (see also RCA)	Iluka Resources Ltd.	1-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0138AC	311876	263937	6534887	53	37	-90	31.5	Aircore (see also RCA)	Iluka Resources Ltd.	1-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0139AC	311877	264328	6534890	53	34	-90	22.5	Aircore (see also RCA)	Iluka Resources Ltd.	4-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0140AC	311878	264730	6534891	53	40	-90	31.5	Aircore (see also RCA)	Iluka Resources Ltd.	4-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0141AC	311879	265131	6534899	53	52	-90	42	Aircore (see also RCA)	Iluka Resources Ltd.	4-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0171AC	311909	268719	6538480	53	43	-90	28.5	Aircore (see also RCA)	Iluka Resources Ltd.	15-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0170AC	311908	268655	6538664	53	38	-90	31.5	Aircore (see also RCA)	Iluka Resources Ltd.	15-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0142AC	311880	265530	6534900	53	55	-90	33	Aircore (see also RCA)	Iluka Resources Ltd.	5-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender

														report, for the period 10/3/2005 to 4/4/2019.
FOW0144AC	311882	266333	6534909	53	38	-90	39	Aircore (see also RCA)	Iluka Resources Ltd.	5-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0146AC	311884	266729	6534916	53	37	-90	15	Aircore (see also RCA)	Iluka Resources Ltd.	6-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0143AC	311881	265933	6534895	53	38	-90	21	Aircore (see also RCA)	Iluka Resources Ltd.	5-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0145AC	311883	266532	6534907	53	47	-90	12	Aircore (see also RCA)	Iluka Resources Ltd.	6-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0169AC	311907	269677	6541966	53	48	-90	87	Aircore (see also RCA)	Iluka Resources Ltd.	15-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0158AC	311896	268673	6537771	53	35	-90	54	Aircore (see also RCA)	Iluka Resources Ltd.	11-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0163AC	311901	268859	6539740	53	39	-90	62	Aircore (see also RCA)	Iluka Resources Ltd.	13-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0154AC	311892	268665	6536672	53	43	-90	40.5	Aircore (see also RCA)	Iluka Resources Ltd.	9-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
FOW0153AC	311891	268659	6536475	53	30	-90	48	Aircore (see also RCA)	Iluka Resources Ltd.	9-Nov-15	Heavy Minerals	MASTER	ENV13173	Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.
WGAC0152	293768	267784	6542185	53	62	-90	98.5	Aircore (see also RCA)	Doray Minerals Ltd.	20-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0126	293742	277069	6537480	53	89	-90	81.5	Aircore (see also RCA)	Doray Minerals Ltd.	7-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0139	293755	282058	6534937	53	108	-90	78.5	Aircore (see also RCA)	Doray Minerals Ltd.	16-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0127	293743	277416	6537305	53	90	-90	102	Aircore (see also RCA)	Doray Minerals Ltd.	7-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0140	293756	282409	6534759	53	99	-90	54.5	Aircore (see also RCA)	Doray Minerals Ltd.	16-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0133	293749	279560	6536228	53	97	-90	111	Aircore (see also RCA)	Doray Minerals Ltd.	12-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0121	293737	275283	6538390	53	84	-90	77	Aircore (see also RCA)	Doray Minerals Ltd.	4-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0132	293748	279204	6536405	53	95	-90	96	Aircore (see also RCA)	Doray Minerals Ltd.	10-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0138	293754	281679	6535133	53	119	-90	51.5	Aircore (see also RCA)	Doray Minerals Ltd.	16-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0106	293722	267076	6542527	53	62	-90	96	Aircore (see also RCA)	Doray Minerals Ltd.	29-Apr-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0105	293721	266740	6542757	53	71	-90	100.5	Aircore (see also RCA)	Doray Minerals Ltd.	29-Apr-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0107	293723	267418	6542351	53	63	-90	102	Aircore (see also RCA)	Doray Minerals Ltd.	30-Apr-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0117	293733	273845	6539113	53	80	-90	42	Aircore (see also RCA)	Doray Minerals Ltd.	3-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0146	293762	270288	6540930	53	57	-90	47	Aircore (see also RCA)	Doray Minerals Ltd.	18-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.

WGAC0150	293766	268486	6541820	53	51	-90	95.5	Aircore (see also RCA)	Doray Minerals Ltd.	20-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0112	293728	272061	6540029	53	66	-90	23.5	Aircore (see also RCA)	Doray Minerals Ltd.	2-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0151	293767	268136	6542002	53	60	-90	102	Aircore (see also RCA)	Doray Minerals Ltd.	20-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0147	293763	269915	6541075	53	51	-90	69.5	Aircore (see also RCA)	Doray Minerals Ltd.	18-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0118	293734	274203	6538951	53	76	-90	57	Aircore (see also RCA)	Doray Minerals Ltd.	3-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0111	293727	271703	6540215	53	62	-90	40.5	Aircore (see also RCA)	Doray Minerals Ltd.	2-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0149	293765	268856	6541645	53	59	-90	58.5	Aircore (see also RCA)	Doray Minerals Ltd.	20-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0116	293732	273502	6539286	53	65	-90	62.5	Aircore (see also RCA)	Doray Minerals Ltd.	3-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0110	293726	271329	6540373	53	61	-90	50	Aircore (see also RCA)	Doray Minerals Ltd.	2-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0115	293731	273131	6539488	53	58	-90	72.5	Aircore (see also RCA)	Doray Minerals Ltd.	3-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0108	293724	269575	6541277	53	61	-90	81	Aircore (see also RCA)	Doray Minerals Ltd.	1-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0109	293725	270997	6540564	53	100	-90	91.5	Aircore (see also RCA)	Doray Minerals Ltd.	1-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0113	293729	272434	6539781	53	67	-90	33	Aircore (see also RCA)	Doray Minerals Ltd.	2-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0104	293720	281335	6535313	53	96	-90	97	Aircore (see also RCA)	Doray Minerals Ltd.	28-Apr-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0134	293750	279907	6536042	53	112	-90	95	Aircore (see also RCA)	Doray Minerals Ltd.	13-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0136	293752	280613	6535659	53	112	-90	84	Aircore (see also RCA)	Doray Minerals Ltd.	14-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0119	293735	274570	6538765	53	71	-90	54	Aircore (see also RCA)	Doray Minerals Ltd.	4-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0148	293764	269215	6541440	53	55	-90	84.5	Aircore (see also RCA)	Doray Minerals Ltd.	20-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0141	293757	282795	6534589	53	91	-90	114	Aircore (see also RCA)	Doray Minerals Ltd.	16-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0144	293760	283846	6534065	53	113	-90	97.5	Aircore (see also RCA)	Doray Minerals Ltd.	17-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0123	293739	275988	6538033	53	89	-90	77	Aircore (see also RCA)	Doray Minerals Ltd.	5-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0131	293747	278843	6536573	53	87	-90	111.5	Aircore (see also RCA)	Doray Minerals Ltd.	9-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.



WGAC0120	293736	274928	6538579	53	79	-90	84	Aircore (see also RCA)	Doray Minerals Ltd.	4-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0143	293759	283531	6534222	53	113	-90	87	Aircore (see also RCA)	Doray Minerals Ltd.	17-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0129	293745	278133	6536941	53	87	-90	93	Aircore (see also RCA)	Doray Minerals Ltd.	8-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0114	293730	272779	6539663	53	58	-90	67.5	Aircore (see also RCA)	Doray Minerals Ltd.	2-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0135	293751	280268	6535835	53	104	-90	118	Aircore (see also RCA)	Doray Minerals Ltd.	14-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0137	293753	280979	6535483	53	92	-90	50	Aircore (see also RCA)	Doray Minerals Ltd.	16-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0142	293758	283121	6534425	53	95	-90	92	Aircore (see also RCA)	Doray Minerals Ltd.	17-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0145	293761	270646	6540753	53	62	-90	83	Aircore (see also RCA)	Doray Minerals Ltd.	18-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0122	293738	275634	6538214	53	85	-90	88.5	Aircore (see also RCA)	Doray Minerals Ltd.	5-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0128	293744	277774	6537111	53	83	-90	84	Aircore (see also RCA)	Doray Minerals Ltd.	7-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0130	293746	278475	6536766	53	88	-90	78	Aircore (see also RCA)	Doray Minerals Ltd.	8-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0124	293740	276354	6537842	53	71	-90	80	Aircore (see also RCA)	Doray Minerals Ltd.	6-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0125	293741	276708	6537653	53	85	-90	97.5	Aircore (see also RCA)	Doray Minerals Ltd.	6-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0156	293772	285552	6533226	53	127	-90	122.5	Aircore (see also RCA)	Doray Minerals Ltd.	22-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0217	293833	283146	6529674	53	101	-90	97.5	Aircore (see also RCA)	Doray Minerals Ltd.	15-Jun-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0213	293829	281740	6530446	53	101	-90	98.5	Aircore (see also RCA)	Doray Minerals Ltd.	14-Jun-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0163	293779	288041	6531976	53	115	-90	99	Aircore (see also RCA)	Doray Minerals Ltd.	25-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0209	293825	283486	6531820	53	102	-90	77	Aircore (see also RCA)	Doray Minerals Ltd.	11-Jun-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0216	293832	282801	6529873	53	101	-90	55.5	Aircore (see also RCA)	Doray Minerals Ltd.	15-Jun-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0207	293823	284204	6531474	53	98	-90	79.5	Aircore (see also RCA)	Doray Minerals Ltd.	10-Jun-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0161	293777	287343	6532333	53	121	-90	129.5	Aircore (see also RCA)	Doray Minerals Ltd.	24-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0153	293769	284494	6533757	53	116	-90	104	Aircore (see also RCA)	Doray Minerals Ltd.	21-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.

WGAC0164	293780	288413	6531805	53	119	-90	120	Aircore (see also RCA)	Doray Minerals Ltd.	25-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0208	293824	283847	6531689	53	101	-90	104.5	Aircore (see also RCA)	Doray Minerals Ltd.	11-Jun-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0158	293774	286258	6532849	53	108	-90	105	Aircore (see also RCA)	Doray Minerals Ltd.	22-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0211	293827	282786	6532170	53	109	-90	108	Aircore (see also RCA)	Doray Minerals Ltd.	13-Jun-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0218	293834	283520	6529513	53	102	-90	95	Aircore (see also RCA)	Doray Minerals Ltd.	17-Jun-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0157	293773	285908	6533039	53	121	-90	92.5	Aircore (see also RCA)	Doray Minerals Ltd.	22-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0214	293830	282093	6530244	53	101	-90	35	Aircore (see also RCA)	Doray Minerals Ltd.	14-Jun-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0162	293778	287695	6532153	53	120	-90	115.5	Aircore (see also RCA)	Doray Minerals Ltd.	24-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0210	293826	283149	6532014	53	110	-90	87	Aircore (see also RCA)	Doray Minerals Ltd.	12-Jun-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0212	293828	281403	6530597	53	101	-90	117.5	Aircore (see also RCA)	Doray Minerals Ltd.	13-Jun-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0215	293831	282459	6530031	53	101	-90	80	Aircore (see also RCA)	Doray Minerals Ltd.	14-Jun-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0160	293776	286971	6532495	53	122	-90	135	Aircore (see also RCA)	Doray Minerals Ltd.	24-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0220	293836	284240	6529149	53	101	-90	110	Aircore (see also RCA)	Doray Minerals Ltd.	18-Jun-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0155	293771	285182	6533387	53	126	-90	76.5	Aircore (see also RCA)	Doray Minerals Ltd.	21-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0219	293835	283941	6529343	53	101	-90	77.5	Aircore (see also RCA)	Doray Minerals Ltd.	17-Jun-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0154	293770	284815	6533568	53	139	-90	72	Aircore (see also RCA)	Doray Minerals Ltd.	21-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.
WGAC0159	293775	286623	6532685	53	119	-90	87.5	Aircore (see also RCA)	Doray Minerals Ltd.	24-May-16	Gold	MASTER	ENV13044	Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017.

Table 2: Key intercepts identified from historical drilling (Figure 3).

Drill Hole ID	Sample ID	Sample Type	From	To	Grade	Lithology	Analysis Method
BAC 78	434081	Drill cuttings	86	88	1040ppm Cr	Harzburgite	Neutron Activation
BAC 131	434194	Drill cuttings	57	58	380ppm Cu	Gneiss	Total Acid Digest
WGAC0105	2324290	Drill cuttings	96	98	930ppm Cr, 593ppm Ni	Gabbro	Aqua Regia Digest
WGAC0108	2324461	Drill cuttings	54	56	6.6% S	Gabbro	Aqua Regia Digest
WGAC0114	2324662	Drill cuttings	34.5	36	116ppb Pd	Lignite	Aqua Regia Digest
WGAC0123	2325061	Drill cuttings	25.5	27	527.6ppm Co	Alluvium	Aqua Regia Digest
WGAC0127	2325308	Drill cuttings	57	58	5.7% S	Clay	Aqua Regia Digest
WGAC0146	2326420	Drill cuttings	39	40	527ppm Cu	Porphyry	Aqua Regia Digest

WGAC0148	2326513	Drill cuttings	61	63	7.03% S	Porphyry	Aqua Regia Digest
WGAC0151	2326637	Drill cuttings	7.5	9	137ppb Pd	Alluvium	Aqua Regia Digest
WGAC0153	2326835	Drill cuttings	103	104	489.3ppm Co	Monzodiorite	Aqua Regia Digest
WGAC0155	2326931	Drill cuttings	70	72	2640ppm Cr, 1026ppm Ni	Dolerite	Aqua Regia Digest
WGAC0155	2326932	Drill cuttings	72	74	422ppm Cu, 1721ppm Ni, 4941ppm Cr	Dolerite	Aqua Regia Digest
WGAC0155	2326933	Drill cuttings	74	75	437.1ppm Co, 2784ppm Cr, 2701ppm Ni	Dolerite	Aqua Regia Digest
WGAC0155	2326934	Drill cuttings	75	76	1928ppm Cr, 1985ppm Ni	Dolerite	Aqua Regia Digest
WGAC0211	2330723	Drill cuttings	70.5	72	9.2% S	Lignite	Aqua Regia Digest
FOW0144AC	2601307	Drill cutting	15	16	5.8% S	Saprolite	XRF Niton
FOW0148AC	2601344	Drill cutting	31.5	33	7.0% S	Saprolite	XRF Niton
FOW0149AC	2601357	Drill cutting	30	32	5.3% S	Granitoid	XRF Niton
FOW0152AC	2601404	Drill cuttings	39	40	10.6% S	Saprolite	XRF Niton
FOW0156AC	2601444	Drill Cuttings	28.5	30	6.8% S	Saprolite	XRF Niton
FOW0157AC	2601452	Drill cuttings	21	22	7.7% S	Saprolite	XRF Niton
FOW0160AC	2601480	Drill cuttings	13.5	15	348.4ppm Cu	Saprolite	XRF Niton
FOW0160AC	2601481	Drill cuttings	15	16	652.8ppm Cr	Saprolite	XRF Niton
FOW0163AC	2601503	Drill cuttings	46.5	48	5.8% S	Saprolite	XRF Niton
FOW0168AC	2601572	Drill cuttings	51	52	529.9ppm Ni	Saprolite	XRF Niton
FOW0170AC	2601591	Drill cuttings	15	16	7.9% S	Saprolite	XRF Niton

## CONTACT

**Andrew Shearer** | Executive Director

[andrew@osmondresources.com.au](mailto:andrew@osmondresources.com.au)

+61 3 9614 0600

**Mark Flynn** | Investor Relations

[info@osmondresources.com.au](mailto:info@osmondresources.com.au)

+61 416 068 733

## ABOUT OSMOND RESOURCES

Osmond Resources Limited is a mineral and exploration company committed to increasing shareholder wealth through the exploration, development and acquisition of mineral resource projects.

Osmond was formed with the purpose of assembling a portfolio of projects predominantly located in the Gawler Craton region of South Australia and the Glenelg structural zone of western Victoria. (Please refer to maps below.) Since its incorporation, the Company has secured agreements in respect of a number of tenements that are considered highly prospective for gold, copper, nickel and REE. The Company is excited by recent exploration successes in these frontier areas for gold and base metals.

Osmond has entered into acquisition agreements in South Australia, with Fowler Resources Pty Ltd (Fowler) for exploration tenements EL6417 (Yumbarra Tenement), EL6615 (Tallacootra Tenement) and EL6692 (Coorabie Tenement) and with Kimba Resources Pty Ltd (Kimba) (being



a wholly-owned subsidiary of ASX-listed Investigator Resources Pty Ltd (Investigator)) for EL6603 and EL6604 (together, the Fowler Tenements); and in Victoria with Providence Gold and Minerals Pty Ltd (Providence), for EL6958 (Sandford Tenement).

## PROJECTS

**The Fowler Domain Projects** straddle the boundary of this geological domain in far western South Australia. These major crustal scale domain bounding structures that traverse the tenements have potential to host structurally upgraded magmatic Ni-Cr-Cu-PGE; layered intrusive-hosted Ni-Cr-PGE; IOCG (Hiltaba Suite) deposits; intrusion-related (Tunkillia-type) Au; and orogenic Au. While the proximity of the Fowler Domain Projects to nearby mineral occurrences is no guarantee that it will be prospective for an economic reserve, recent discoveries by Western Areas Limited (ASX:WSA) in the Fowler Domain have indicated the nickel-copper sulphide pedigree of the region.

**The Yumbarra Project** located in the Nuyts Domain of the Gawler Craton contains a highly magnetic feature that is interpreted as a layered ultramafic intrusive. Historical drilling has reported a best intersection of Ni-Co anomalism in basement drilling of 1357 ppm Ni and 1066 ppm Co (further details provided on page 46 and 78 of the Independent Geologist Report in the Osmond Prospectus). There are also identified electromagnetic surveying targets yet to be drilled on this target.

**The Sandford Project** located in western Victoria is considered prospective for Avebury-style nickel; SEDEX base metals; porphyry Cu-Au; porphyry Mo-Au; (R)IRGS style deposits; and orogenic Au deposits related to major structures that pass through the tenement. In addition, rare earth element (REE) potential is recognised within the tenement, for clays developed at the base of the extensive duricrusts that formed from the deep weathering of basement granitoid bodies with elevated REE concentrations. Initial targeting on the Sandford Project has commenced and will seek to identify prospective regions for the formation of the REE hosted clays and also base and precious metal occurrences.

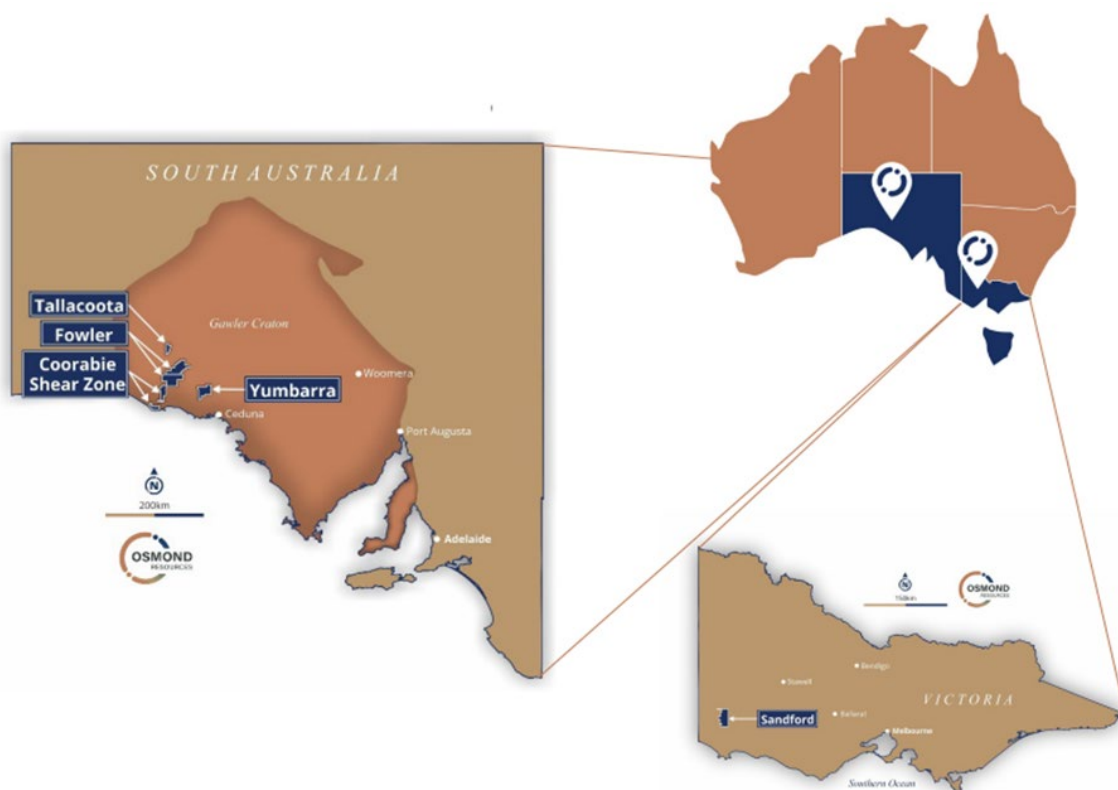


Figure 7 - Osmond Resources Projects

## Competent Persons Statement

The information in this report that relates to Mineral Resources is based on information compiled by Mr Charles Nesbitt. Mr Charles Nesbitt is a full-time employee of Osmond Resources Ltd. Mr Charles Nesbitt has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC code). Mr Charles Nesbitt consents to the inclusion of this information in the form and context in which they occur.

# JORC Code, 2012 Edition – Table 1 report template

## Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> <li>• <i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></li> <li>• <i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></li> <li>• <i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></li> <li>• <i>In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i></li> </ul>	<ul style="list-style-type: none"> <li>• All samples were samples were cuttings taken from air core drilling.</li> <li>• <b>Iluka Resources Ltd drill hole sampling:</b> <ul style="list-style-type: none"> <li>○ During mid-September to mid-December 2015, 35 air core holes were drilled in the Chundaria Project area. Multi-element samples were submitted to ALS in Adelaide for ME-MS61 and PG-MS23 analysis (see descriptions below) with drill standards submitted for QAQC analysis. Samples up to 3 kg in weight are dried to a core temperature of approximately 100°C. The total sample is then milled in an LMS pulveriser to 90 % passing 106 µm. An analytical pulp of 250 g is taken from this bulk with the residue being retained. For ME-MS61, a prepared sample (0.25 g) is digested with perchloric, nitric, hydrofluoric and hydrochloric acids. The residue is topped up with dilute hydrochloric acid and analysed by inductively coupled plasma-atomic emission spectrometry. Following this analysis, the results are reviewed for high concentrations of bismuth, mercury, molybdenum, silver and tungsten and diluted accordingly. Samples meeting this criterion are then analysed by inductively coupled plasma-mass spectrometry. Results are corrected for spectral interelement interferences. In PGM-MS23 analysis a prepared sample is fused with a mixture of lead oxide, sodium carbonate, borax and silica, inquarted with 6 mg of gold-free silver and then cupelled to yield a precious metal bead. The bead is digested for 2 minutes at high power by microwave in dilute nitric acid. The solution is cooled and hydrochloric acid is</li> </ul> </li> </ul>



Criteria	JORC Code explanation	Commentary
		<p>added. The solution is digested for an additional 2 minutes at half power by microwave. The digested solution is then cooled, diluted to 10 mL with 2 % hydrochloric acid, homogenized and then analyzed for gold, platinum and palladium by inductively coupled plasma – mass spectrometry. Throughout the drilling program, all basement (from saprolite) samples were analysed using a portable X-ray fluorescence (pXRF) machine. Wet samples were wrapped in cling film, and dry samples were sieved and pelletised using a portable pellet die. Samples were tested in a scanning dock linked directly to a laptop with all data recorded into the Reflex XRF 2010 program.</p> <ul style="list-style-type: none"> <li>• <b>Doray Minerals Ltd drill hole sampling:</b> <ul style="list-style-type: none"> <li>○ Samples (excluding standards) were taken from a 1.5 metre composite sampling standard of the entire hole.</li> <li>○ Duplicate samples were taken within the transported sands section for the purpose of mineral sands exploration on behalf of Iluka. Duplicate samples were taken from holes WGAC0104 through WGAC0168. Iluka personnel have looked at samples through to WGAC0156 and have been rehabbed. The remaining samples were picked up and taken back to the Iluka Warehouse in Ceduna, SA.</li> <li>○ 61 fresh basement samples have been taken to the DSD, Geological Survey Core Library. It was agreed that all of the exploration line will be sampled along with specific geologically significant holes. Special boxes and bags were used for this sampling. The entirety of the hole was sampled and taken for assay. The assay method used for all samples was a 1 gram digest with Aqua Regia ICP-MS &amp; ICP-OES for 52 Individual Elements.</li> </ul> </li> </ul>

Aqua Regia Standard ICP-OES & MS Package – 52 elements								
Element	Range ppm	Finish	Element	Range ppm	Finish	Element	Range ppm	Finish
Au**	1ppb - 500ppb	ICP-MS	Hg*	0.05 - 100	ICP-MS	Sb	0.05 - 5000	ICP-MS
Ag	0.05 - 250	ICP-MS	In	0.05 - 1000	ICP-MS	Sc	1 - 500	ICP-OES
Al	20 - 10%	ICP-OES	K	20 - 5%	ICP-OES	Se	1 - 5000	ICP-MS
As	1 - 5000	ICP-MS	La	0.01 - 500	ICP-MS	Sn	0.5 - 200	ICP-MS
B*	10 - 1%	ICP-OES	Li	0.1 - 1000	ICP-MS	Sr	0.2 - 5000	ICP-MS
Ba	1 - 2000	ICP-MS	Mg	0.01% - 20%	ICP-OES	Ta	0.05 - 200	ICP-MS
Be	0.5 - 1000	ICP-MS	Mn	1 - 1%	ICP-OES	Te	0.05 - 1000	ICP-MS
Bi	0.05 - 5000	ICP-MS	Mo	0.1 - 5000	ICP-MS	Th	0.05 - 500	ICP-MS
Ca	0.01% - 40%	ICP-OES	Na	0.01% - 5%	ICP-OES	Ti	5 - 1%	ICP-OES
Cd	0.05 - 1000	ICP-MS	Nb	0.2 - 200	ICP-MS	Tl	0.05 - 1000	ICP-MS
Ce	0.01 - 1000	ICP-MS	Ni	1 - 1%	ICP-OES	U	0.05 - 5000	ICP-MS
Co	0.1 - 5000	ICP-MS	P	20 - 2%	ICP-OES	V	2 - 5000	ICP-OES
Cr	1 - 1%	ICP-OES	Pb	0.5 - 5000	ICP-MS	W	0.1 - 200	ICP-MS
Cs	0.02 - 500	ICP-MS	Pd**	10ppb - 500ppb	ICP-MS	Y	0.05 - 200	ICP-MS
Cu	1 - 1%	ICP-OES	Pt**	5ppb - 500 ppb	ICP-MS	Zn	1 - 1%	ICP-OES
Fe	0.01% - 50%	ICP-OES	Rb	0.05 - 1000	ICP-MS	Zr	0.5 - 200	ICP-MS
Ga	0.1 - 500	ICP-MS	Re	0.05 - 500	ICP-MS			
Hf	0.05 - 200	ICP-MS	S*	100 - 5%	ICP-OES			

Standard package  
Aqua regia digestion 1g / ICP-OES & ICP-MS

Note: \* B, Hg, S are only available from 1g option, Hg may report low due to losses in sampling and preparation  
\*\* Au, Pt, Pd are indicative only on 1g option and must be interpreted with extreme caution

Table: Assay Package Details.

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- **North Mining Ltd drill hole sampling:**
  - All samples were collected using a spear as 4m composites of 2m samples. Later in the program cover sequences were not sampled.
  - Primary samples were submitted for Au, Cu, Pb and Zn analysis to Genalysis Laboratories in Perth. Sample preparation involved a single stage mix and grind using ring mills to -75 microns. Au, Cu, Pb and Zn were then determined by their method B/AAS. This method involves an aqua regia digest followed by flame atomic absorption spectrometry (AAS) analysis. Detection limits in ppm include: Au (0.01), Cu (1), Pb (1), and Zn (1).
  - End of hole samples were analysed for a suite of 15 major elements by ICP-OES at Genalysis Laboratories in Perth. Their method A/OES was used and involves a four acid digest followed by an inductively coupled plasma optical (atomic) emission spectrometry analysis. The following elements (with their detection limits in ppm in brackets) were analysed by this method: Mg (20), Al (20), S (10), K (20), Ca (10), Ti (5), Mn (1), Fe (100), Ni (1), Cu (1), Zn (1), Zr (2), Te (20), Ba (2), and Pb (5). All end of hole samples were then submitted for multi element analysis using the Neutron Activation technique by Becquerel

Criteria	JORC Code explanation	Commentary
		<p>Laboratories, Lucas Heights, new South Wales. Elements analysed by this method were: Au (5ppb), As (1), Sb (0.2), W (2), Ag (5), Se (5), Te (5), Zn (50), La (0.5), Ce (2), Sm (0.2), Eu (0.5), Yb (0.5), Lu (0.2), Ca (0.5%), co (1), Cr (5), Fe (0.02%), Ir (20ppb), sc (0.1), Ba (100), Br (1), Cs (1), Hf (0.5), K (02%), Mo (5), Na (0.01%), Rb (20), Ta (1), Th (0.5), U (2) and (500). Detection limits are in brackets and are in ppm unless otherwise stated.</p>
Drilling techniques	<ul style="list-style-type: none"> <li>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	<ul style="list-style-type: none"> <li>Iluka Resources Ltd: <ul style="list-style-type: none"> <li>Drilling for both HM and non-HM commodities was undertaken using the contractor Wallis Drilling with their Reverse Circulation Air Core track-mounted rigs configured with a NQ rod string and drill bit. The drill bits were generally configured with 2-winged tungsten bits but occasionally there was a need to apply a 3-winged bit for the purposes of grinding through hard rock. For the nickel/copper drilling a polycrystalline diamond bit was used which allowed penetration into the basement rock via the air core system. A media of compressed air (and occasionally water) was used to retrieve the sample cuttings from depth depending upon the ground conditions. Flushing of the drill rods was carried out at the end of each sample interval to ensure contamination was minimised. Exploration drillholes were typically drilled at 1km spacings along traverses, and infilled to 400m, 200m or 100m spacings along the lines if encouraging geological settings or anomalous heavy mineral (&gt;0.5% estimate) were intersected. Drill hole collars were surveyed by GPS or RTK_DGPS.</li> </ul> </li> <li>North Minnig Ltd <ul style="list-style-type: none"> <li>Exploration consisted of air-core basement drilling.</li> </ul> </li> <li>North Minnig Ltd <ul style="list-style-type: none"> <li>Air core drilling was undertaken by Under Dale Drilling from Adelaide, South Australia.</li> <li>Holes were drilled to test interpreted magnetic anomalies and were drilled to bedrock refusal when ground conditions allowed.</li> <li>Drill hole collars were surveyed by GPS</li> </ul> </li> </ul>



Criteria	JORC Code explanation	Commentary
<i>Drill sample recovery</i>	<ul style="list-style-type: none"> <li>• <i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></li> <li>• <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></li> <li>• <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></li> </ul>	<ul style="list-style-type: none"> <li>• No sample recovery information was reported in historical drilling reports.</li> </ul>
<i>Logging</i>	<ul style="list-style-type: none"> <li>• <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></li> <li>• <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i></li> <li>• <i>The total length and percentage of the relevant intersections logged.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Geological logging was carried out for all RC-AC samples.</li> </ul>
<i>Sub-sampling techniques and sample preparation</i>	<ul style="list-style-type: none"> <li>• <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></li> <li>• <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></li> <li>• <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></li> <li>• <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></li> <li>• <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i></li> <li>• <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <b>Iluka Resources Ltd sampling:</b> <ul style="list-style-type: none"> <li>○ Sampling of the holes occurred at 1.5m intervals with a 1 to 2kg split taken by rotary splitter for logging and laboratory analysis.</li> </ul> </li> <li>• <b>Doray Minerals Ltd drill hole sampling:</b> <ul style="list-style-type: none"> <li>○ Samples (excluding standards) were taken from a 1.5 metre composite sampling standard of the entire hole.</li> </ul> </li> <li>• <b>North Mining Ltd drill hole sampling:</b> <ul style="list-style-type: none"> <li>○ Samples were collected using a spear as 4m composites of 2m samples. Later in the program cover sequences were not sampled.</li> </ul> </li> <li>• Apart from the Iluka Resources sampling, no information was provided in the historical reports about how the air core samples were split.</li> <li>• The sampling methodology is considered appropriate for the mineralisation type.</li> </ul>
<i>Quality of assay data and laboratory tests</i>	<ul style="list-style-type: none"> <li>• <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></li> <li>• <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></li> </ul>	<ul style="list-style-type: none"> <li>• pXRF sampling should only be used as an indication of anomalous mineralization. pXRF results should not be considered to be a substitute for Laboratory assay.</li> <li>• Iluka did not state in the annual technical report the model of the Niton pXRF and parameters used in determining the analysis.</li> </ul>

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> <li>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</li> </ul>	
Verification of sampling and assaying	<ul style="list-style-type: none"> <li>The verification of significant intersections by either independent or alternative company personnel.</li> <li>The use of twinned holes.</li> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>Discuss any adjustment to assay data.</li> </ul>	<ul style="list-style-type: none"> <li>Review of historical data is limited to the available data presented in the reports in open file.</li> </ul>
Location of data points	<ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> <li>Quality and adequacy of topographic control.</li> </ul>	<ul style="list-style-type: none"> <li>All maps are in GDA202/MGA zone 53</li> <li>Drill hole collars were surveyed by GPS.</li> </ul>
Data spacing and distribution	<ul style="list-style-type: none"> <li>Data spacing for reporting of Exploration Results.</li> <li>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>Whether sample compositing has been applied.</li> </ul>	<ul style="list-style-type: none"> <li>Locations of historical drill holes reported in this ASX release are detailed in Table 1.</li> <li>No geological or grade continuity estimations are being determined from the historical data.</li> </ul>
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> <li>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</li> </ul>	<ul style="list-style-type: none"> <li>All drill holes listed in this release were drilled as reconnaissance holes to test basement geology and geochemistry. All drill holes were drilled vertically. Not enough is known about the basement rocks to determine if the vertical orientation of the drill holes biases the basement sampling.</li> </ul>
Sample security	<ul style="list-style-type: none"> <li>The measures taken to ensure sample security.</li> </ul>	<ul style="list-style-type: none"> <li>Osmond Resources was not present during the handling of the samples and cannot verify sample security. All sample information is from historical reports.</li> </ul>
Audits or reviews	<ul style="list-style-type: none"> <li>The results of any audits or reviews of sampling techniques and data.</li> </ul>	<ul style="list-style-type: none"> <li>No audits have been carried out.</li> </ul>

## Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul>	<ul style="list-style-type: none"> <li>Osmond has entered into an acquisition agreement with Kimba Resources Pty Ltd (Kimba) (being a wholly owned subsidiary of ASX-listed Investigator Resources Pty Ltd (Investigator)) for EL6603 and EL6604 (together, the Fowler Tenements) in South Australia;</li> <li>The Joint Venture and tenement status is in good standing at the time of this release.</li> </ul>
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>	<p>Historical exploration work across Osmond Resources' South Australian tenements targeting basement were undertaken by the following companies:</p> <ul style="list-style-type: none"> <li>CRA/Stockdale JV, EL1524, 1988: Targeting Au-Cu-Fe-Pb-U. Carried out Gravity, Gmag, sparse drilling</li> <li>Poseidon/Stockdale JV, EL1704, 1992. Targeting Cu-Pb-Zn. Carried out Gravity, Gmag, sparse RC drilling.</li> <li>SA Dept Mines and Energy, 1993. Targeting all metals and diamond. Carried out RC drilling.</li> <li>Geopeko, EL1865, 1993-1998. Targeting Au and base metals. Carried out AC drilling.</li> <li>North Limited, EL2555, 1998-1999. Targeting Cu-Au Hiltaba Magnetic Highs. Carried out Aeromag and AC Drilling.</li> <li>Dominion Gold Ops, EL2685, 2001. Targeting Au-Cu-Ni (Yumbarra magnetic anomaly). Carried out AC drilling.</li> <li>Doray Minerals/Iluka, EL5539, 2014-2019. Targeting Au (PACE funded Project). Carried out AC Drilling, resampled Iluka drill holes.</li> <li>Doray Minerals/Iluka, EL5685, 2015-2020. Targeting Au (PACE funded project). Carried out AC drilling and resampled Iluka drill holes.</li> <li>Iluka, 2015-2016 (Information located under SA Geodata Database Open File 12075): Gravity, VTEM, Electro Magnetic Surveys (FLEM and MLEM), Detailed Airborne Magnetic, Radiometric and Digital</li> </ul>



Criteria	JORC Code explanation	Commentary
		Terrain Survey, Aircore Drilling, Petrography and Petrology.
Geology	<ul style="list-style-type: none"> <li>• <i>Deposit type, geological setting and style of mineralisation.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Fowler and Yumbarra exploration targets are magmatic hosted Ni-Cu-Co Sulphides</li> </ul>
Drill hole Information	<ul style="list-style-type: none"> <li>• <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> <li>○ <i>easting and northing of the drill hole collar</i></li> <li>○ <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i></li> <li>○ <i>dip and azimuth of the hole</i></li> <li>○ <i>down hole length and interception depth</i></li> <li>○ <i>hole length.</i></li> </ul> </li> <li>• <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Drill hole details FOR Iluka Resources Ltd, North Mining Ltd and Doray Minerals Ltd have been tabulated in Table 1 of this document.</li> <li>• Significant intersections have been detailed in Table 2 of this report.</li> </ul>
Data aggregation methods	<ul style="list-style-type: none"> <li>• <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i></li> <li>• <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></li> <li>• <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Grade cutoffs used to determine significant intercepts were: <ul style="list-style-type: none"> <li>○ Ni – 500ppm</li> <li>○ Cu – 300ppm</li> <li>○ Co – 400ppm</li> <li>○ Pd – 94ppb</li> <li>○ Cr – 500ppm</li> <li>○ S – 5%</li> </ul> </li> <li>• No weighted averages or compositing of samples lab samples was used.</li> </ul>
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> <li>• <i>These relationships are particularly important in the reporting of Exploration Results.</i></li> <li>• <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></li> <li>• <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i></li> </ul>	<ul style="list-style-type: none"> <li>• All intercepts are reported as down hole lengths. True width unknown.</li> </ul>
Diagrams	<ul style="list-style-type: none"> <li>• <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Appropriate maps located within the body of the release.</li> </ul>

Criteria	JORC Code explanation	Commentary
<i>Balanced reporting</i>	<ul style="list-style-type: none"> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>	<ul style="list-style-type: none"> <li>All holes reviewed by this release are listed in Table 1. Cut off grades were applied to all the holes listed. Only intercepts above the cutoff grades for the select elements were reported.</li> </ul>
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>	<ul style="list-style-type: none"> <li>All relevant data included in diagrams, tables and the body of the text.</li> </ul>
<i>Further work</i>	<ul style="list-style-type: none"> <li>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> <li>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>	<ul style="list-style-type: none"> <li>The release details the nature and scale of future exploration work.</li> <li>The Fowler gravity program design is still being amended.</li> </ul>