Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ASTUTE METALS NL
ABN	96 007 090 904

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony Leibowitz
Date of last notice	30 May 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	- Name of holder (a) Kalonda Pty Ltd (in its capacity as trustee of the Leibowitz Superannuation Fund) (b) Floreat Investments Pty Ltd - Nature of interest (a) Relevant interest under section 608(1) of the Corporations Act 2001 (Cth), where Mr Leibowitz is a trustee and beneficiary. (b) Relevant interest under section 608(1) of the Corporations Act 2001 (Cth), where Mr Leibowitz is a director.
Date of change	22 August 2023

+ See chapter 19 for defined terms.

No. of securities held prior to change	1. Anthony Leibowitz : ▪ 2,875,000 performance share rights. 2. Kalonda Pty Ltd : ▪ 6,268,520 fully paid ordinary shares. 3. Floreat Investments Pty Ltd : ▪ 1,000,001 fully paid ordinary shares.
Class	(1) Fully paid ordinary shares (2) Performance share rights
Number acquired	(1) 6,603,774 (2) 4,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(1) $350,000.02 (2) The performance share rights were acquired for $212,000.00 ($0.053 per share) based on the closing price of the Company's ordinary shares on 17 July 2023.
No. of securities held after change	1. Anthony Leibowitz : ▪ 6,875,000 performance share rights. 2. Kalonda Pty Ltd : ▪ 12,872,294 fully paid ordinary shares. 3. Floreat Investments Pty Ltd : ▪ 1,000,001 fully paid ordinary shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(1) Participation in Astute Metals NL's share placement (Tranche 2) (2) 4,000,000 performance share rights – as approved at the Company's General Meeting held on 17 July 2023.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A

+ See chapter 19 for defined terms.

Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.