

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Kuniko Limited
ABN: 99 319 314 055

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Birgit Liodden
Date of last notice	19 June 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect and Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Valiant Eiendom AS
Date of change	23 August 2023
No. of securities held prior to change	Valiant Eiendom AS 50,000 Fully Paid Ordinary Shares 500,000 Director Incentive Options - Tranche 1 @ 0.69 exp 11/5/2027 500,000 Director Incentive Options - Tranche 2 @ 0.921 exp 11/5/2027 Birgit Liodden 100,000 Fully Paid Ordinary Shares - escrowed 100,000 Class E Performance Rights, vesting 24 months of continuous service 100,000 Class F Performance Rights, vesting 36 months of continuous service

+ See chapter 19 for defined terms.

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Class	Nil
Number acquired	Nil
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<p>Valiant Eiendom AS 50,000 Fully Paid Ordinary Shares 500,000 Director Incentive Options – Tranche 1 @ 0.69 exp 11/5/2027 500,000 Director Incentive Options – Tranche 2 @ 0.921 exp 11/5/2027</p> <p>Birgit Liodden 100,000 Fully Paid Ordinary Shares 100,000 Class E Performance Rights, vesting 24 months of continuous service 100,000 Class F Performance Rights, vesting 36 months of continuous service</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Release of fully paid ordinary shares from escrow (24 months from ASX listing date).

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts – N/a

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period – N/a

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.