

Non-executive Director Appointments to strengthen Board of Directors

Pioneer Credit Limited ('Pioneer' or 'the Company') is pleased to advise that on its return to profitability, and with forecast sustainable growth in the future, it has made changes to its Board to further strengthen the Company's governance, strategic development and oversight.

Pioneer is pleased to appoint Ms Pauline Gately and Ms Suzan Pervan as Independent Non-executive Directors of the Company, effective 29 August 2023.

Pauline is an experienced Non-executive Director, with Board positions at Kalgoorlie Gold Mining Ltd (ASX: KAL) where she is Chair, at Elixinol Wellness Ltd (ASX:EXL) and Ardiden Ltd (ASX: ADV) where she chairs the Audit & Risk and Remuneration & Nomination Committees.

Prior to her career as a Non-executive Director, Pauline spent 20 years in senior roles in investment banking across investment strategy, economic research and funds management, predominantly across Asia, including with Citibank, BNP, Merrill Lynch and Deutsche Securities. Pauline is a member and Graduate of the Australian Institute of Company Directors (GAICD) and holds a BA Hons Economics from University of Strathclyde and Graduate Diploma in Law and Financial Study: Accounting from University of Glasgow.

Suzan Pervan is an experienced accounting professional, with nine years at Ernst & Young in Australia and five years internationally, including with PwC. In 1998 she co-founded the highly regarded Perth-based accountancy firm, Gooding Pervan until her retirement from the firm in 2010. Suzan was previously a director of United Credit Union.

Suzan is a member of the Australian Institute of Company Directors and Chartered Accountants Australian & New Zealand and holds a BBus from Curtin University.

With these new appointments to the Board, Michelle d'Almeida has provided her resignation having overseen the Company's technology transformation strategy, which is now being implemented.

Chairman Steve Targett welcomed Pauline and Suzan to the Board, and thanked Michelle for her contribution.

Steve said 'I am delighted that Pioneer has been able to secure the appointments of Pauline and Suzan. They bring an abundance of knowledge, experience and relationships that will support the Company to achieve its strategic objectives as well as adding significant value to the overall Board composition.

'I also acknowledge the contribution of Michelle and wish her the very best in her future endeavours.'

Authorised by:

The Board of Directors

Investor and media enquiries:

Keith John

Managing Director

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About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

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