

ASX ANNOUNCEMENT

29 August 2023

Dingo Green HPA Technology Acquisition Update

Suvo Strategic Minerals Limited (ASX: SUV) (“Suvo” or “the Company”) is pleased to provide an update on its announcement of 25 November 2022 in respect of Suvo’s acquisition of a 26% share in Dingo HPA Pty Ltd (“Dingo”) and entry into a staged earn-in agreement (“Agreement”).

Under the terms of the Agreement, Suvo has rights to acquire up to a 76% interest in Dingo through the satisfaction of various milestone obligations.

Suvo and Dingo have mutually agreed not to progress the remaining stages of the Agreement, and as a result, Suvo has agreed to sell its 26% share at an agreed price of A\$175,000. The Company expects the divestment process to be completed by the end of the current quarter.

Approved for release by the Board.

–ENDS–

Aaron Banks
INTERIM NON-EXECUTIVE CHAIRMAN

Hugh Thomas
MANAGING DIRECTOR

Oliver Barnes
NON-EXECUTIVE DIRECTOR

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