

29 August 2023

**Notice under section 708A(5)(e) of the Corporations Act 2001 and ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547**

This notice is given by Azure Minerals Limited (**Company**) under section 708A(5)(e) of the Corporations Act 2001 (**Corporations Act**) and ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 (**SPP ASIC Instrument**).

Further to the Appendix 2A released yesterday, the Company has issued 41,639,663 fully paid ordinary shares in the Company (**Shares**) at an issue price of \$2.40 per Share to certain eligible professional and sophisticated investors under Tranche 1 of the Placement announced on 21 August 2023.

Separately, the Company is offering Shares under a share purchase plan (**Share Purchase Plan**) to raise up to \$10 million (the Company may decide to accept applications, in whole or in part, that result in the Share Purchase Plan raising more or less than \$10 million in its absolute discretion, subject to the Listing Rules). The Share Purchase Plan will be offered in accordance with the SPP ASIC Instrument and a Share Purchase Plan booklet which will be despatched to eligible shareholders of the Company.

The Company gives notice under section 708A(5)(e) of the Corporations Act in relation to 41,639,663 Shares in the Company issued without a disclosure document to exempt investors under section 708 of the Corporations Act, at a price of \$2.40 per Share, being the Tranche 1 Placement, pursuant to the ASX announcement released on 21 August 2023 and the Shares the subject of the SPP to be offered and issued pursuant to the SPP ASIC Instrument and in compliance with section 7(f) of the SPP ASIC Instrument.

For the purposes of section 708A(6) of the Act and the SPP ASIC Instrument, the Company gives notice that:

- (a) the Company issued the Shares under the Tranche 1 Placement, and will make offers to issue Shares under the SPP, without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Act and the SPP ASIC Instrument;
- (c) as at the date of this notice, the Company has complied with:
  - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - (ii) sections 674 and 674A of the Corporations Act; and
- (d) as at the date of this notice, there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act that is required to be set out in this notice under section 708A(6)(e) of the Corporations Act.

This announcement has been authorised for release by the Board of Azure Minerals Limited.