



Update Summary

Entity name

SOLIS MINERALS LTD.

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday August 29, 2023

Reason for the update

To amend the total number of CDIs issued from option conversion to 42,500.

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SOLIS MINERALS LTD.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ARBN

Registration number

653083026

1.3 ASX issuer code

SLM

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

To amend the total number of CDIs issued from option conversion to 42,500.

1.4b Date of previous announcement to this update

29/8/2023

1.5 Date of this announcement

29/8/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

SLMAF : OPTION EXPIRING 15-DEC-2023 EX \$0.30

TO (Existing Class)

ASX +security code and description

SLM : CHESS DEPOSITARY INTERESTS 1:1

Please state the number of options that were exercised or other +convertible securities that were converted

42,500

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

29/8/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ A reclassification of the +convertible securities as securities in the same class as the +underlying securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ No

Issue date

29/8/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

42,500

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.30000000

Any other information the entity wishes to provide about the +securities to be quoted

exercise of options

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
SLM : CHESS DEPOSITARY INTERESTS 1:1	76,584,245

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SLMAL : PERFORMANCE RIGHTS	7,000,000
SLMAA : OPTION EXPIRING 23-DEC-2024 RESTRICTED	3,666,667
SLMAB : ORDINARY FULLY PAID	11,129,677
SLMAF : OPTION EXPIRING 15-DEC-2023 EX \$0.30	2,609,038
SLMAG : OPTION EXPIRING 27-OCT-2025 EX \$0.175	1,450,000
SLMAH : OPTION EXPIRING 18-JUN-2026 EX \$0.30	275,000