



4/100 Havelock Street
West Perth WA 6005

PO Box 710
West Perth WA 6872

30 August 2023

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

CHANGE OF DIRECTOR'S INTEREST NOTICES

Please find attached Appendix 3Y – Change of Director's Interest Notice for Mr Malcolm Watkins.

Authorised for disclosure by:

A handwritten signature in blue ink, appearing to read 'Michelle Palethorpe'.

Michelle Palethorpe
Company Secretary

CONTACT DETAILS

Alison Clarke, AFG Head of Corporate Communications
David Bailey, CEO

Mob 0402 781 367
Tel (08) 9420 7888

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Australian Finance Group Ltd
ABN 11 066 385 822

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Malcolm Stephen Watkins
Date of last notice	13 December 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	MSW Investments Pty Ltd as trustee for The Malcolm Stephen Watkins Family Trust. Malcolm Watkins is a beneficiary of the trust and a director and shareholder of the trustee.
Date of change	24 August 2023

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>Indirect interest in 16,014,195 ordinary shares held by MSW Investments Pty Ltd as trustee for the Malcolm Stephen Watkins Family Trust.</p> <p>Direct interest in 116,629 ordinary shares allocated under the Australian Finance Group Ltd Long Term Incentive Plan.</p> <p>Direct interest in the following Performance Rights granted under the Australian Finance Group Ltd Long Term Incentive Plan: 2021 grant Performance Rights: 17,140 2022 grant Performance Rights: 11,017</p>
<p>Class</p>	<p>ORD</p>
<p>Number acquired</p>	<p>8,894</p>
<p>Number disposed</p>	<p>Not applicable</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Nil. Acquisition of shares on vesting of Performance Rights pursuant to the 2021 Australian Finance Group Ltd Long Term Incentive Plan</p>
<p>No. of securities held after change</p>	<p>Indirect interest in 16,014,195 ordinary shares held by MSW Investments Pty Ltd as trustee for the Malcolm Stephen Watkins Family Trust.</p> <p>Direct interest in 125,523 ordinary shares allocated under the Australian Finance Group Ltd Long Term Incentive Plan.</p> <p>Direct interest in the following Performance Rights granted under the Australian Finance Group Ltd Long Term Incentive Plan: 2022 grant Performance Rights: 11,017</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Vesting of 2021 grant Performance Rights pursuant to the AFG Long Term Incentive Plan.</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Executive Employment Agreement dated 1 May 2015.
Nature of interest	Subject to Executive Employment Agreement, vesting of Performance Rights pursuant to the 2021 grant under the Australian Finance Group Ltd Long Term Incentive Plan.
Name of registered holder (if issued securities)	Malcolm Watkins
Date of change	24 August 2023
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	2021 grant Performance Rights: 17,140 approved at the AGM on 27 November 2020 2022 grant Performance Rights: 11,017 approved at the AGM on 26 November 2021 The number of Australian Finance Group Ltd shares to which the interest relates is subject to the satisfaction of performance criteria. Assuming satisfaction of performance criteria, each vested Performance Right entitles Mr Watkins to receive one Australian Finance Group Ltd share.
Interest acquired	Not applicable
Interest disposed	2021 grant Performance Rights: 8,894 vested
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Nil
Interest after change	2022 grant Performance Rights: 11,017

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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