



**ASX:GBZ**

# Australia Gold Conference 2023 Presentation

30 August 2023

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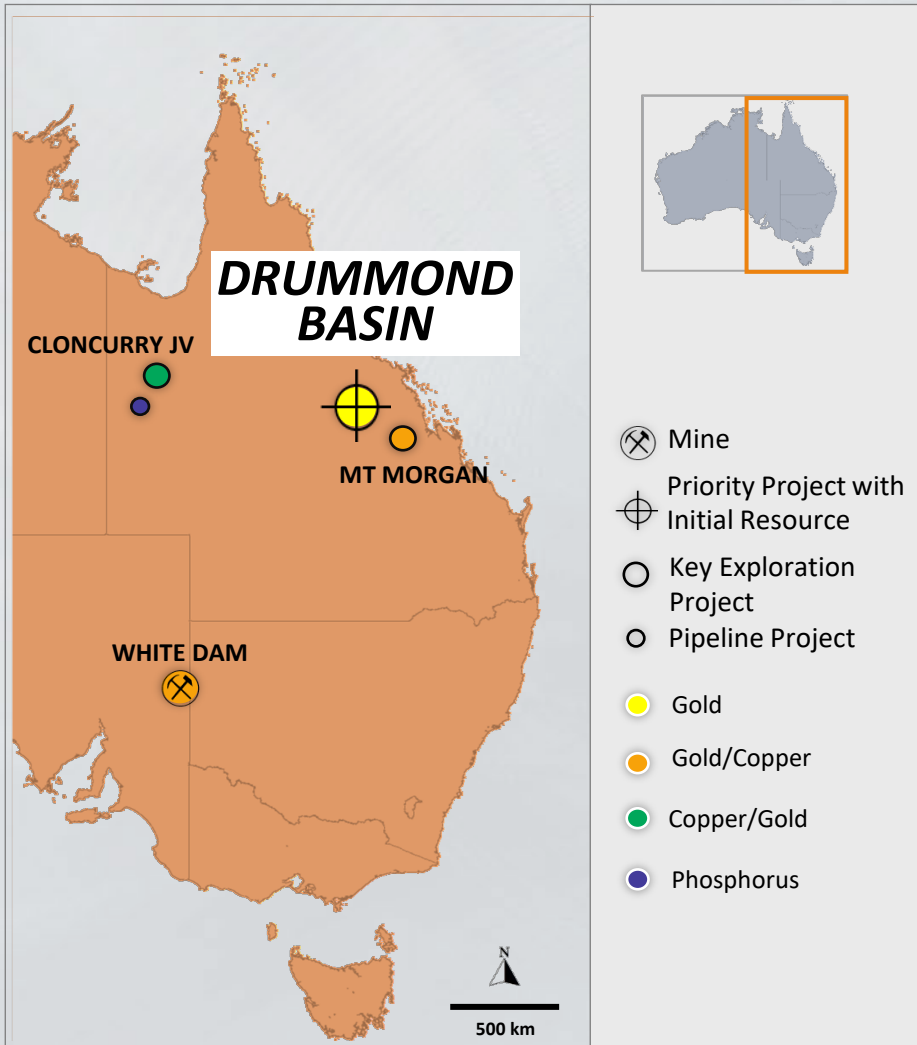
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# Our Business – Focus on Drummond Basin



## Focus on discovering 100% owned, quality gold ounces at core Drummond Basin projects - Twin Hills and Yandan

- Expand the current GBM 1.84 Moz Au resource base<sup>1</sup> → 2 to 3 Moz Au
- Prioritise targets with potential to deliver high grade ounces → +2.0 g/t Au open pit, + 4.0 g/t Au underground
- → Catalysts:
  - Larger scale development / acquisition by Tier 1 producer
  - Low EV/ounce re-rating

## Accelerate exploration of extensive Drummond Basin portfolio

- GBM exploration program planned<sup>2,3</sup> focused on expanding Twin Hills and Yandan resource base
- Newcrest Mining Mt Coolon JV – A\$25 m over 6 years, including commitment for 20,000 m of drilling for 75%

## Continue successful divestment strategy to provide funding

White Dam, SA (gold/copper) - Divestment and funding options progressing, new alliance with Portia Project announced

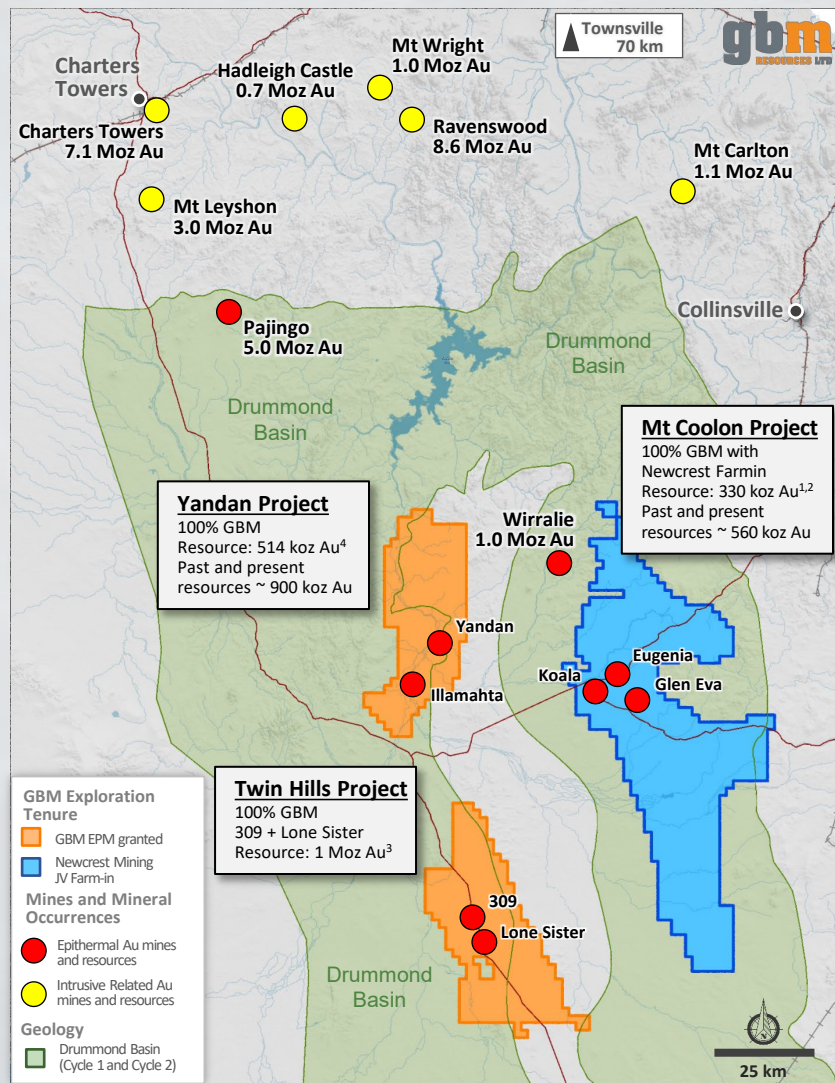
Mt Morgan, QLD (gold/copper) - Exposure via spin out

Cloncurry, QLD (copper/gold) - Exposure via partner funded exploration adjacent to Evolution Mining's Ernest Henry Copper – Gold Mine

- ~A\$1 m commitment by JV partner (Nippon Mining Australia) to 2023/24 exploration, currently drilling priority geophysical target 7 kms from Ernest Henry mine<sup>4</sup>.

1. GBM ASX Release: 14/03/2023, Results of Yandan Mineral Resource Update and refer to Appendix  
 2. GBM ASX Release: 22/03/2023, New Yandan Geology Model Defines Compelling Targets  
 3. GBM ASX Release: 28/04/2023, Compelling Target Areas Identified at Twin Hills  
 4. GBM AXX Releases, 14/04/2023, Cloncurry Project - Drilling to Commence at Mt Margaret

# GBM - Drummond Basin Core Exploration Projects



Key reasons that GBM is in Drummond Basin, Queensland, Australia

- Significant history of resource discovery in Drummond
- Discoveries were made in the 1980's with little work since
- Substantial change in the understanding of hydrothermal systems in last 20 years
- Clear opportunity for GBM to apply the new understanding
- This has already resulted in updated resources at Twin Hills (increase of 360 koz Au) and clear targets at Yandan

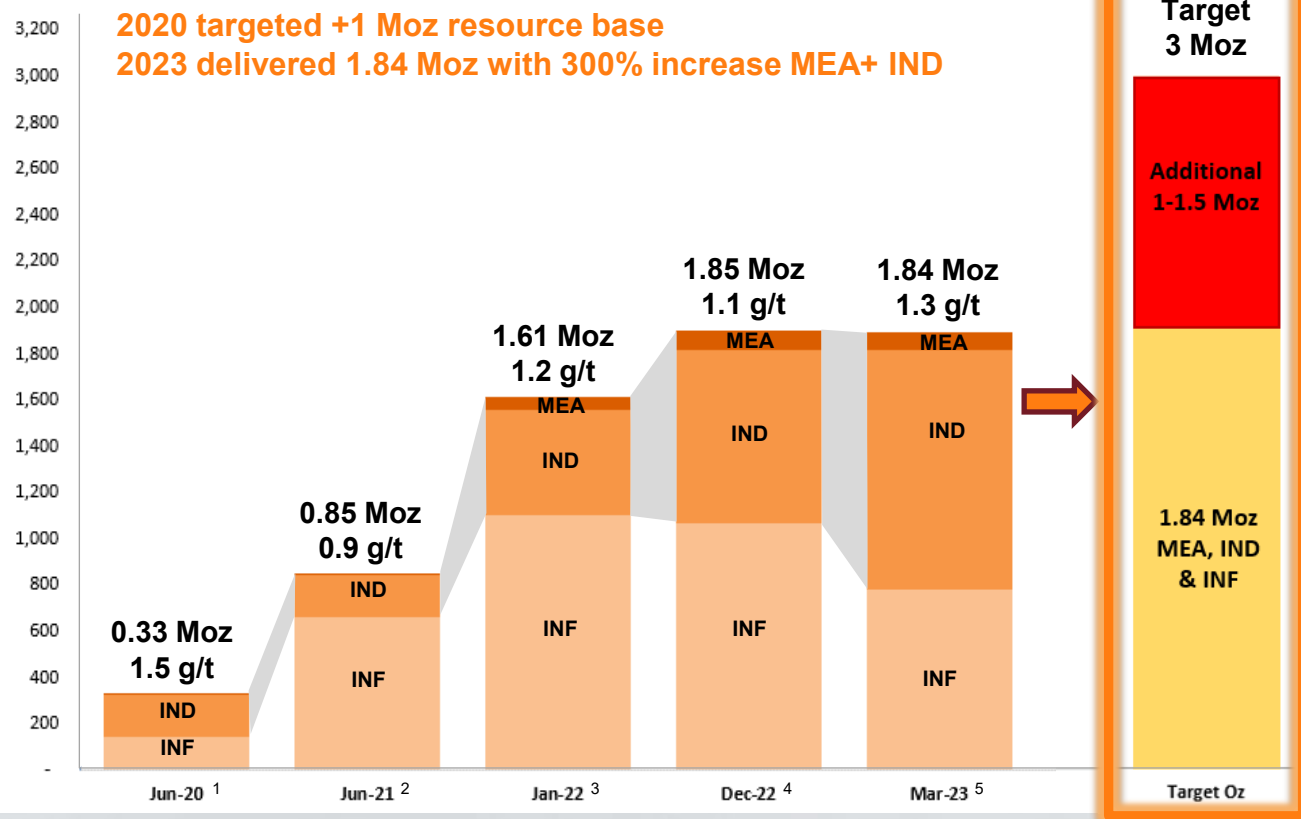
Why invest in GBM?

- Large prospective tenement package assembled in last 3 years
- Significant JORC resource base (~1.8 Moz Au) – with higher grade resources at higher cut-off grades
- Most resources on granted mining leases
- Strong epithermal geological knowledge base in team
- Tier 1 JV partner in Newcrest at Mt Coolon Project

1. GBM ASX Release: 04/01/2017, Scoping Study Demonstrates the Potential Economic Viability of Recommending the Mount Coolon Gold Project, Queensland Project  
 2. GBM ASX Release: 23/12/2020, Mt Coolon and Yandan Combined Resources Total 852,000 oz, following completion of Yandan acquisition  
 3. GBM ASX Release: 05/12/2022, Twin Hills Gold Project Upgrades to ~ 1Moz Mineral Resource  
 4. GBM ASX Release: 15/03/2023, Results of Yandan Mineral Resource Update

# GBM's Drummond Resource Base

## Contained Au Metal (koz)



- 90% of resource ounces on permitted mining leases for potential accelerated development
  - Higher grade Measured + Indicated + Inferred core to resources at 1.0 g/t cut off
    - Yandan 2.2 Mt @ 3.6 g/t Au
    - 309 5.7 Mt @ 2.4 g/t Au
    - Lone Sister 5.6 Mt @ 2.0 g/t Au
- 13.5 Mt @ 2.4 g/t Au for a contained 1.0 Moz Au**

Drummond Basin Resources	Resource Category									Total		
	Measured			Indicated			Inferred			000' t	Au g/t	Au oz
	000' t	Au g/t	Au oz	000' t	Au g/t	Au oz	000' t	Au g/t	Au oz	000' t	Au g/t	Au oz
June 2020 <sup>1</sup>	114	1.7	6,200	3,589	1.6	181,900	2,919	1.5	142,400	6,653	1.5	330,500
June 2021 <sup>2</sup>	114	1.7	6,200	3,589	1.6	181,900	24,419	0.8	663,400	28,153	0.9	851,500
Jan 2022 <sup>3</sup>	700	2.5	56,500	9,169	1.5	451,900	31,104	1.1	1,103,800	41,003	1.2	1,612,200
Dec 2022 <sup>4</sup>	944	2.6	80,100	14,879	1.6	753,200	35,409	0.9	1,067,400	51,263	1.1	1,850,700
March 2023 <sup>5</sup>	944	2.6	80,100	21,298	1.5	1,033,900	23,342	1.0	780,200	45,655	1.3	1,844,200

1. GBM ASX Release: 04/01/2017, Scoping Study Demonstrates the Potential Economic Viability of Recommending the Mount Coolon Gold Project, Queensland Project  
 2. GBM ASX Release: 23/12/2020, Mt Coolon and Yandan Combined Resources Total 852,000 oz, following completion of Yandan acquisition  
 3. GBM ASX Release: 02/02/2022, Significant Resource Upgrade at Twin Hills Project  
 4. GBM ASX Release: 05/12/2022, Twin Hills Gold Project Upgrades to ~ 1Moz Mineral Resource  
 5. GBM ASX Release: 15/03/2023, Results of Yandan Mineral Resource Update

March 2023 Resources stated at 0.4 g/t cut-off for open pit resources at Koala, Eugenia, Glen Eva, East Hill, Illamahta and Twin Hills. A 0.3 g/t cut-off was used for Yandan south open pit. A cut-off of 2.0 g.t was used for underground resources at all projects.

# GBM - Newcrest Mt Coolon Farm-in

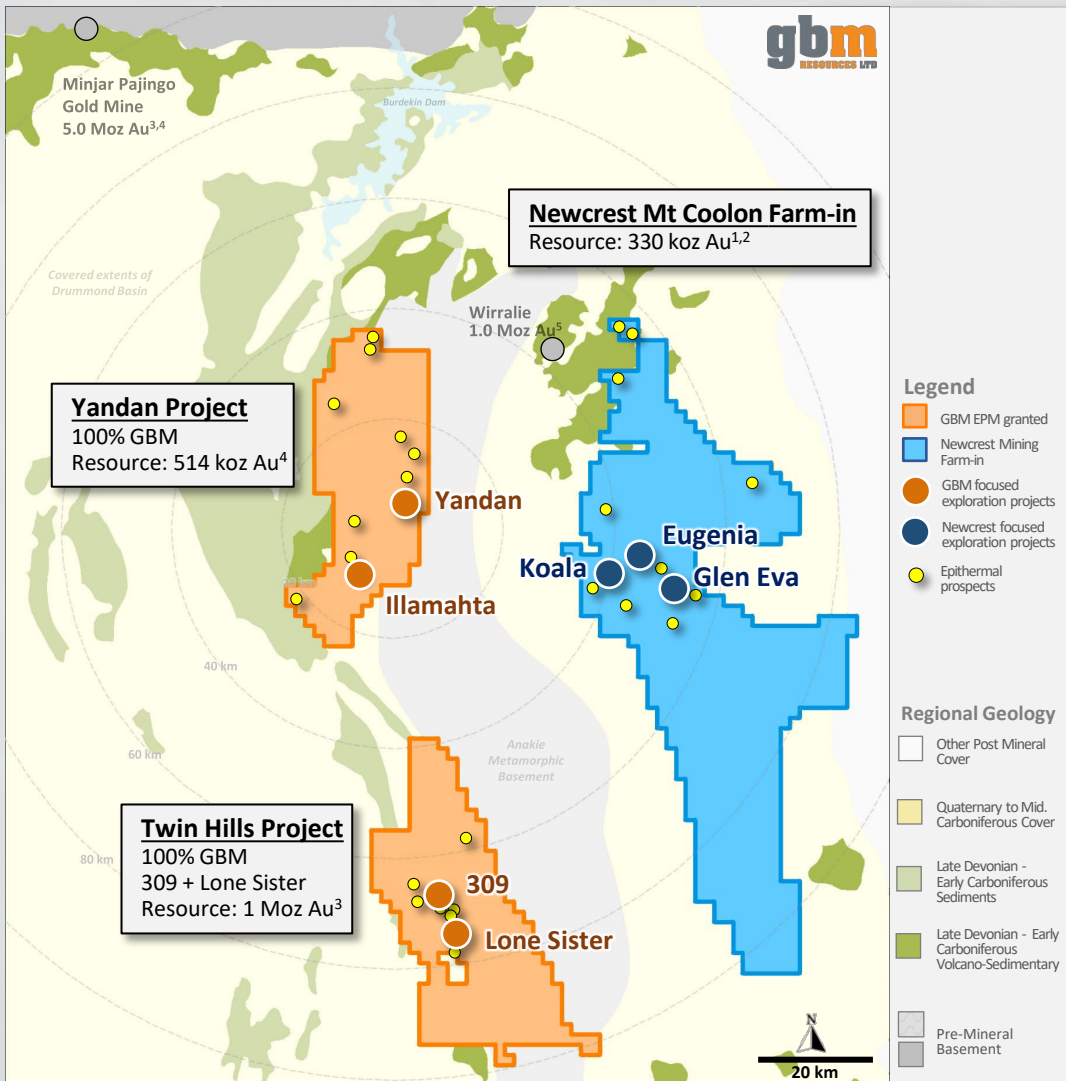
- Accelerates exploration of prospective large Drummond tenement package
- Significant exploration spend on Mt Coolon farm-in by Tier 1 gold producer
- Allow GBM to focus \$ and exploration team on Twin Hill and Yandan exploration

Newcrest Mt Coolon Farm-in → targeting large scale high grade epithermal gold

- Minimum commitment: A\$2m (2 years)
- Spend to 75% interest: Totalling A\$25m (6 years) includes a minimum commitment of 20,000 m of drilling
- Newcrest to operate

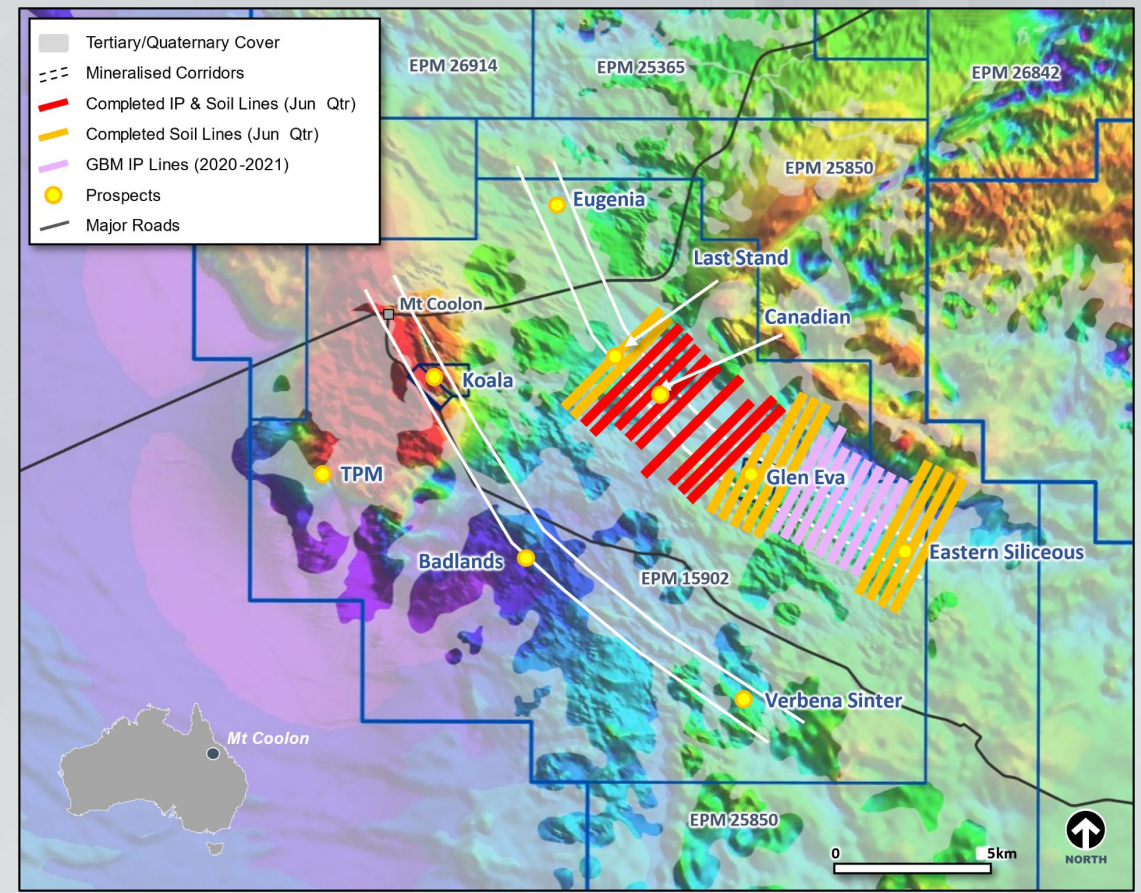
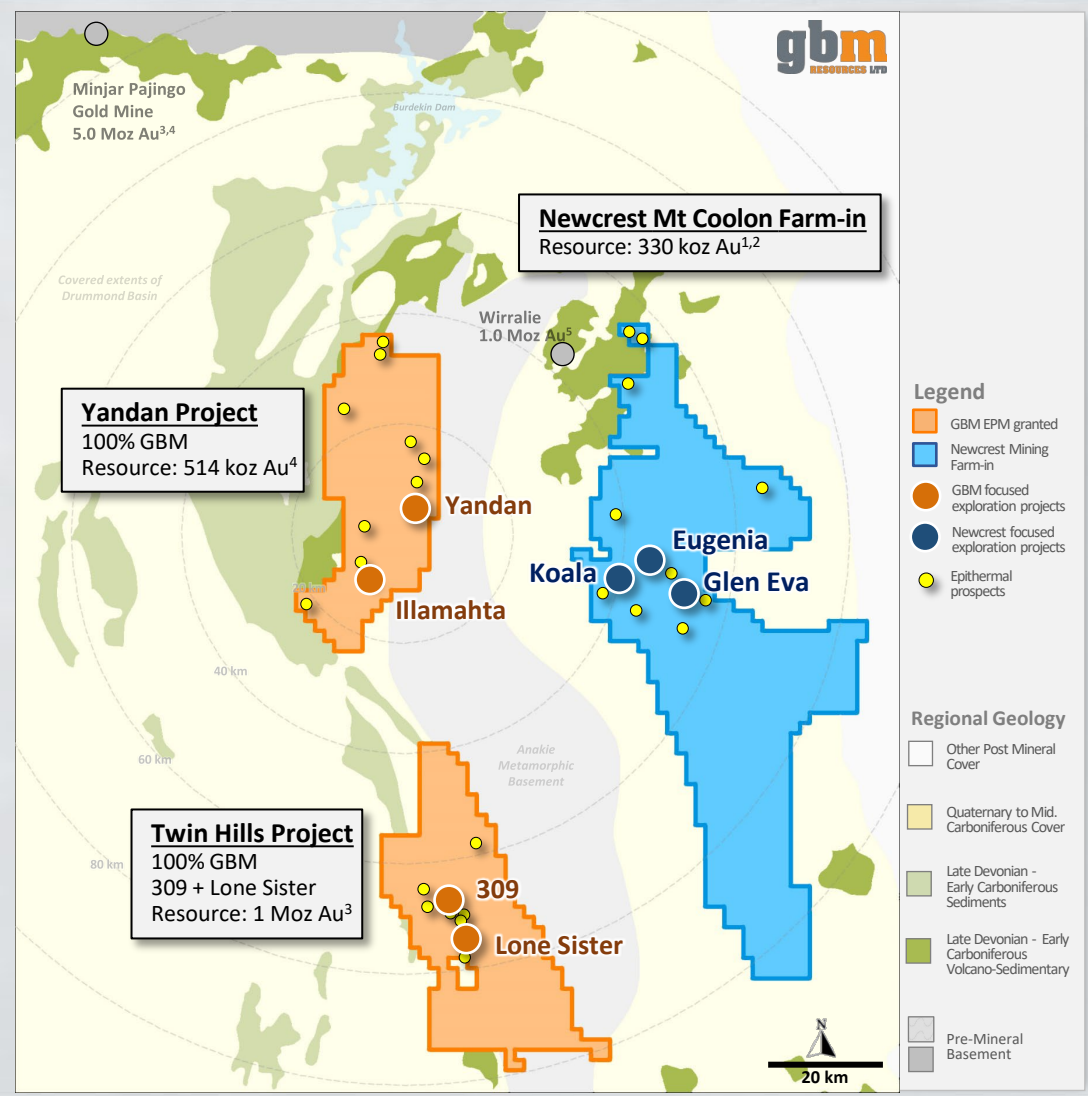
2022/23 and 2023/24 current Newcrest Mt Coolon exploration program

- Historical samples to be assayed (or re-assayed) Apr – Jun 23
- IP geophysics and soils along 2 structural corridors Jun – Sep 23
- Magnetic and Radiometric survey Apr – Jun 23
- Activities above will input into prioritisation of drilling FY 24
- Total expenditure pursuant to the farm-in for the project to 30 June 2023 was ~A\$3.8 million



1. GBM ASX Release: 04/012/2017, Scoping Study Demonstrates the Potential Economic Viability of Recommending the Mount Coolon Gold Project, Queensland Project  
 2. GBM ASX Release: 23/12/2020, Mt Coolon and Yandan Combined Resources Total 852,000 oz, following completion of Yandan acquisition  
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# GBM - Newcrest Mt Coolon Farm-in

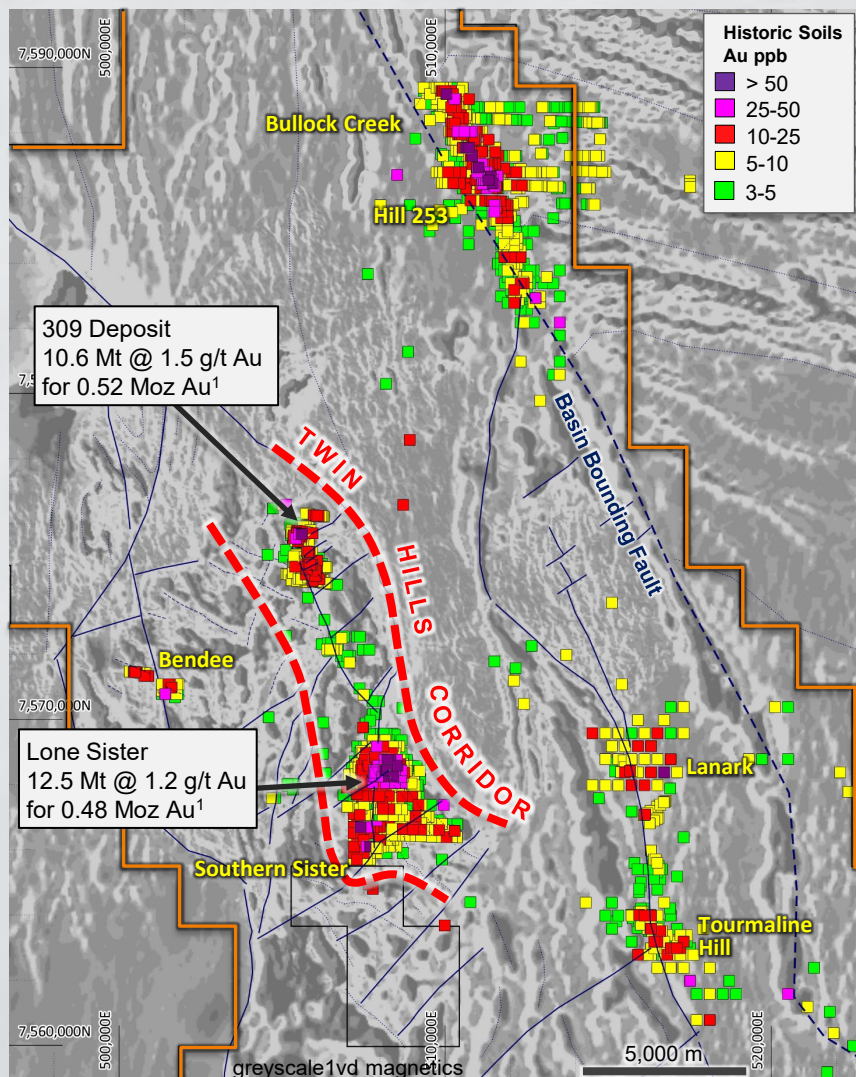


A map showing completed IP and soil lines (30 line km completed) overlain on regional magnetics (TMI). Interpreted mineralised corridors between Eastern Siliceous, to Eugenia and Verberna Sinter to Mt Coolon are also shown <sup>5</sup>.

1. GBM ASX Release: 04/12/2017, Scoping Study Demonstrates the Potential Economic Viability of Recommending the Mount Coolon Gold Project, Queensland Project  
 2. GBM ASX Release: 23/12/2020, Mt Coolon and Yandan Combined Resources Total 852,000 oz, following completion of Yandan acquisition  
 3. GBM ASX Release: 05/12/2022, Twin Hills Gold Project Upgrades to ~ 1Moz Mineral Resource  
 4. GBM ASX Release: 15/03/2023, Results of Yandan Mineral Resource Update

5. GBM ASX Release: 24/08/2023, Extensive work programs underway in the Drummond Basin

# GBM Twin Hills - District Scale Exploration



- 1.0 Moz Au and 4.8 Moz Ag in M + Ind + Inf resources
  - All on permitted mining lease
  - Priority resource extension and near resource exploration targets
  - Large underexplored prospective district scale tenement package
- Clear focus on drill targets in highly prospective +10 km long Twin Hills Corridor targets <sup>2</sup>
  - At the tenement scale, very underexplored but good historic datasets to leverage
  - Recent previous owners looking for shallow high resources to truck to Pajinjo
  - Numerous broad scale soil anomalies have not been systematically tested
  - Includes two 8 km long soil anomalies at Bullock Creek and Lanark - Tourmaline Hill prospects along with the Bendee anomaly

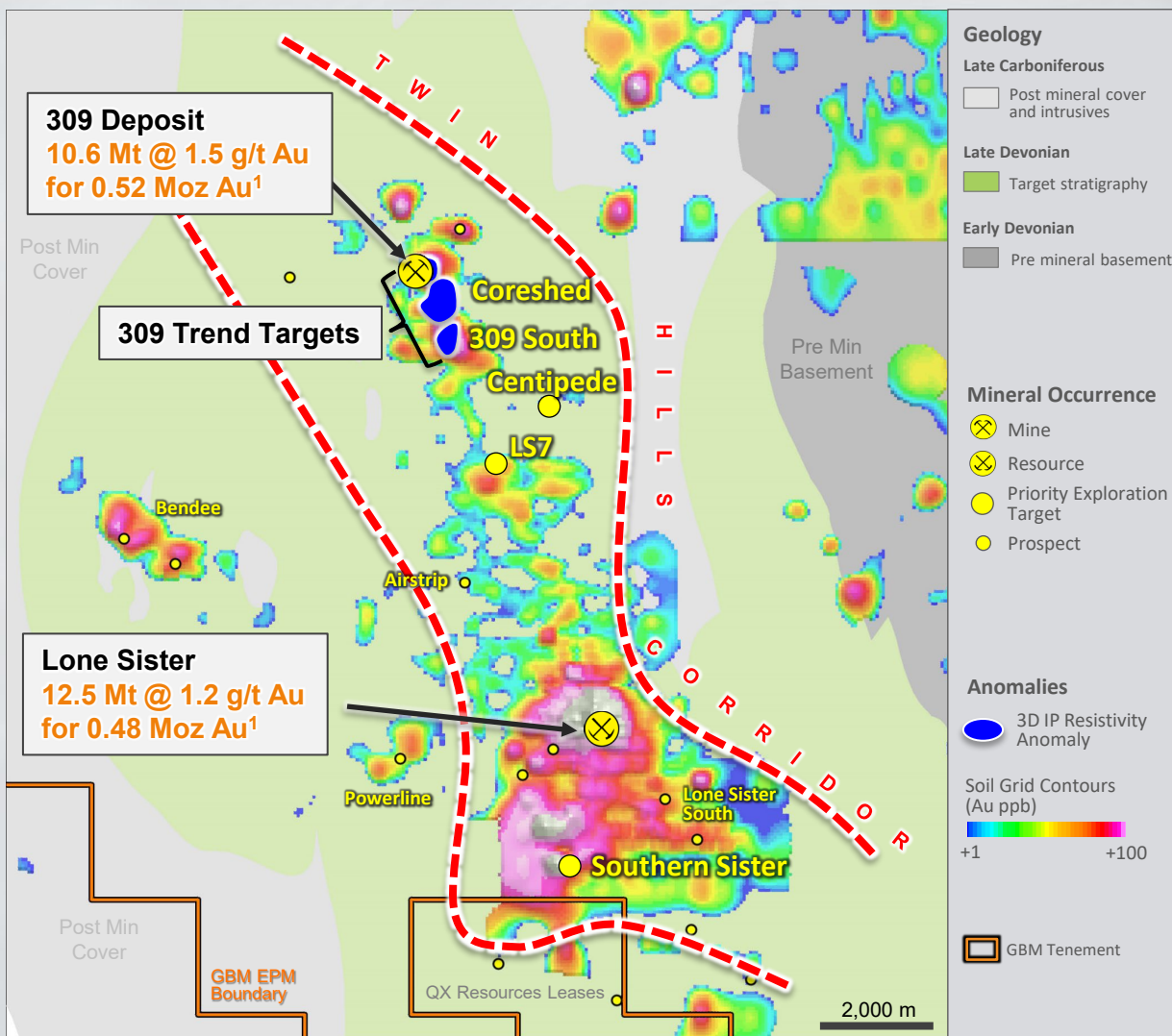
Twin Hills ML Resources <sup>1</sup>	Cut off Grade (g/t)	Resource Category									Total		
		Measured			Indicated			Inferred					
		000' t	Au g/t	Au oz	000' t	Au g/t	Au oz	000' t	Au g/t	Au oz	000' t	Au g/t	Au oz
309 - OP	0.4	830	2.8	73,900	5,480	1.3	235,200	3,650	1.1	129,800	9,960	1.4	438,900
309 - UG	2.0	-	-	-	190	4.0	24,500	480	3.9	59,900	670	3.9	84,400
Lone Sister - OP	0.4	-	-	-	5,250	1.3	227,300	6,550	0.9	188,500	11,800	1.1	415,800
Lone sister - UG	2.0	-	-	-	370	2.9	34,300	310	2.6	25,800	680	2.7	60,100
<b>Total:</b>		<b>830</b>	<b>2.8</b>	<b>73,900</b>	<b>11,290</b>	<b>1.6</b>	<b>571,300</b>	<b>10,990</b>	<b>1.1</b>	<b>404,000</b>	<b>23,110</b>	<b>1.3</b>	<b>999,200</b>

1. GBM ASX Release: 05/12/2022, Twin Hills Gold Project Upgrades to ~ 1 Moz Mineral Resource - Total measured indicated and inferred resource from open pit above 0RL and underground below 0RL

2. GBM ASX Release: 28/04/2023, Compelling Target Areas Identified at Twin Hills



# GBM Twin Hills – Resources and Priority Exploration Targets



→ Twin Hills Corridor – 10 km Corridor

→ Priority resource extension and near resource exploration drill targets

Many high grade historical intersections:

309 Deposit

- THRC875: **140.6 m @ 5.2 g/t Au** from 154 m (731 g/m)  
incl. 8 m @ 81.8 g/t Au from 177 m
- TRCD384: 190 m @ 2.3 g/t Au from 25 m (437 g/m)  
incl. **27 m @ 7.3 g/t Au** from 100 m
- 309DD22005, **49 m @ 5.18 g/t Au** from 310 m (253 g/m)

Lone Sister Deposit

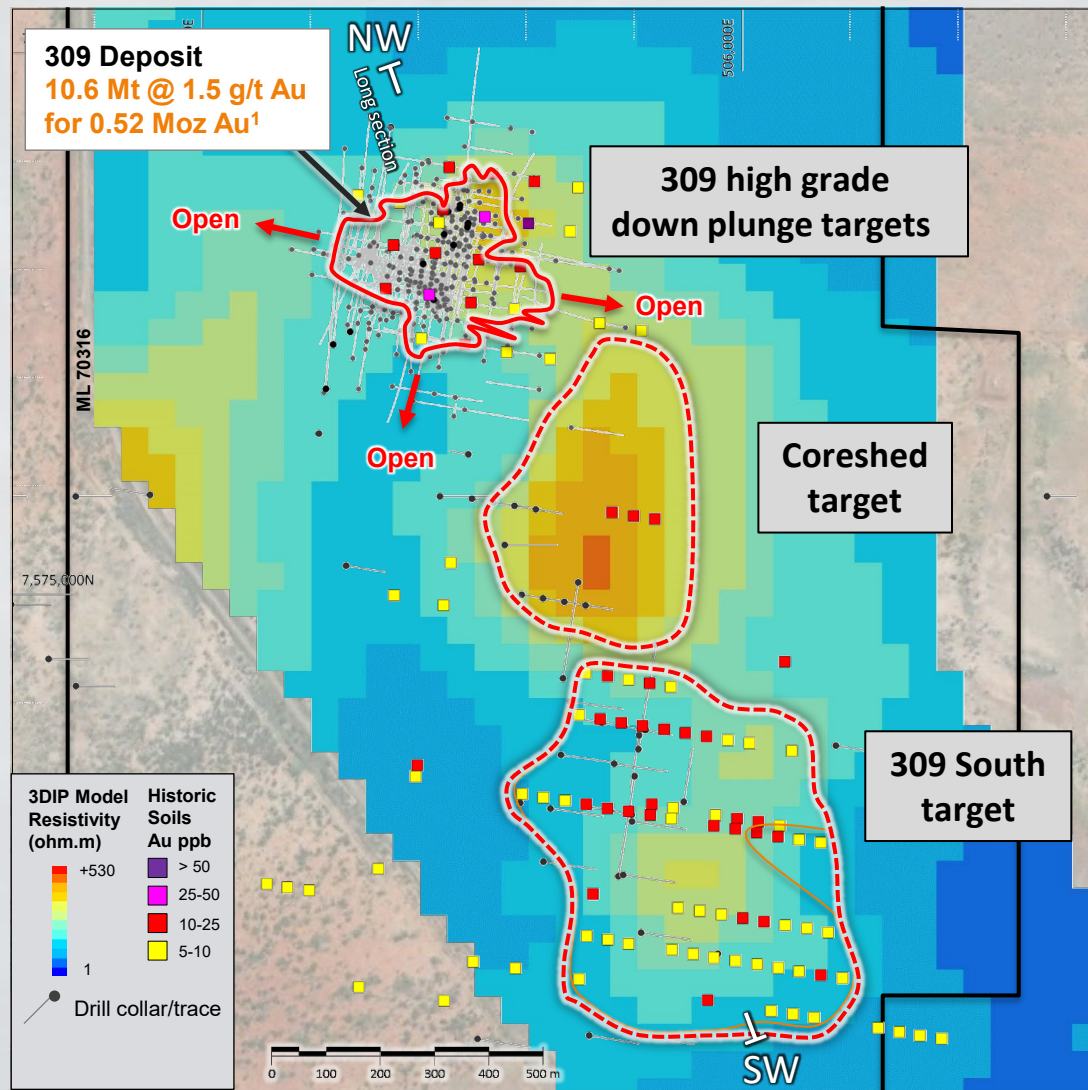
- LRCD015: **146 m @ 9.8 g/t Au** from 104 m (1,430 g/m)  
incl. 28 m @ 45.2 g/t Au from 211 m
- LRCD063 **20 m @ 14.2 g/t Au** from 247 m (284 g/m)

309 trend priority geophysics +/- geochemical targets adjacent to resource

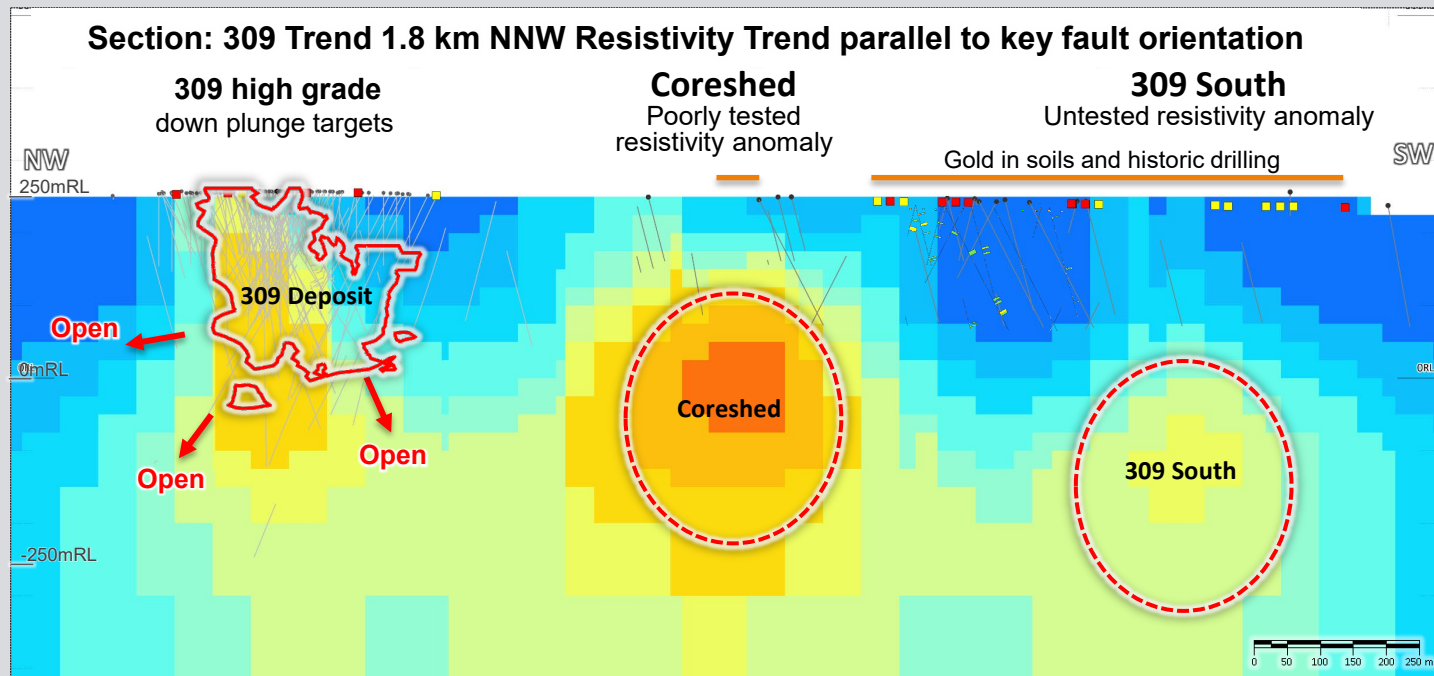
Very prospective +10 km long Twin Hills Corridor with multiple untested / undertested targets

Integrated analysis and targeting with extensive historic datasets in progress

# GBM Twin Hills - 309 Trend Drill Targets



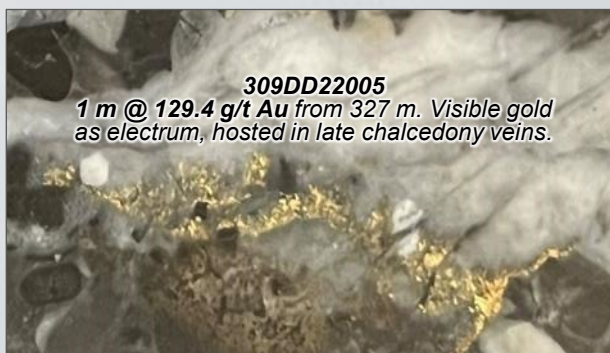
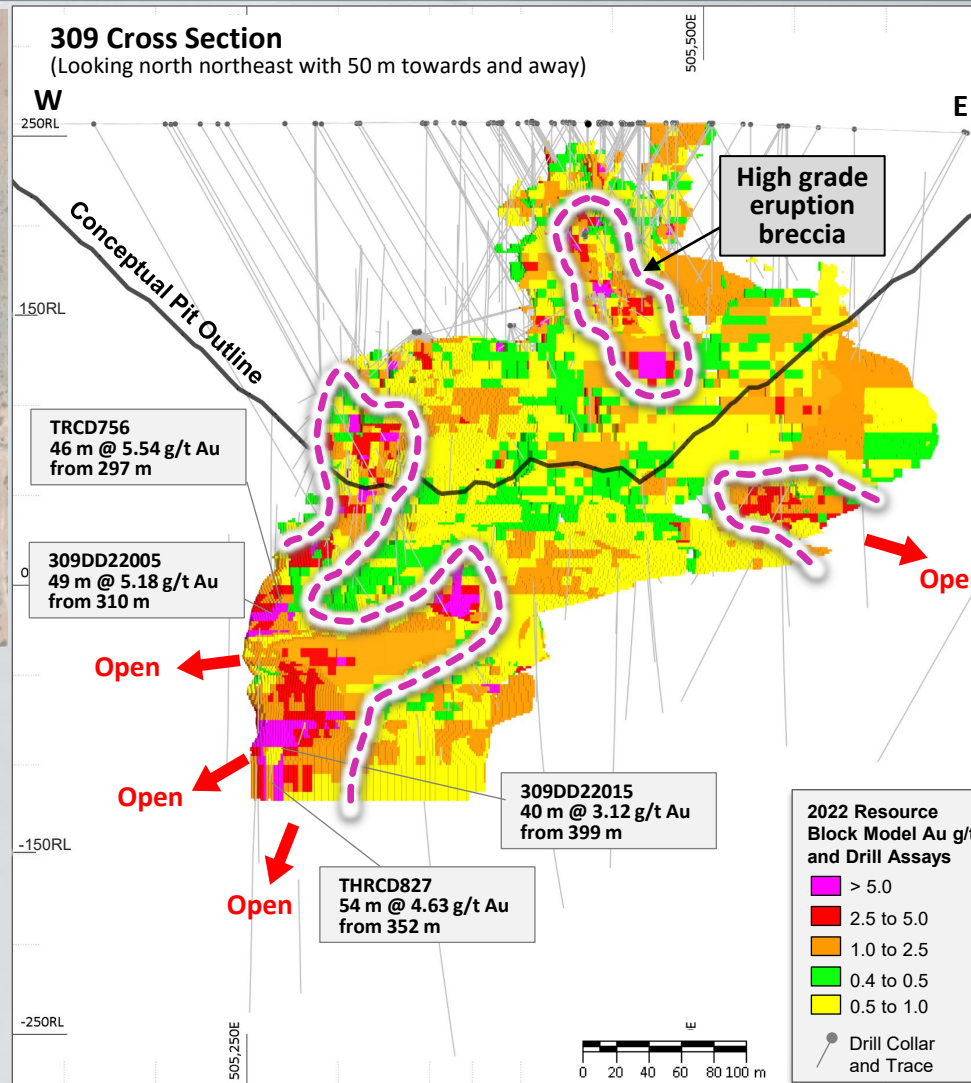
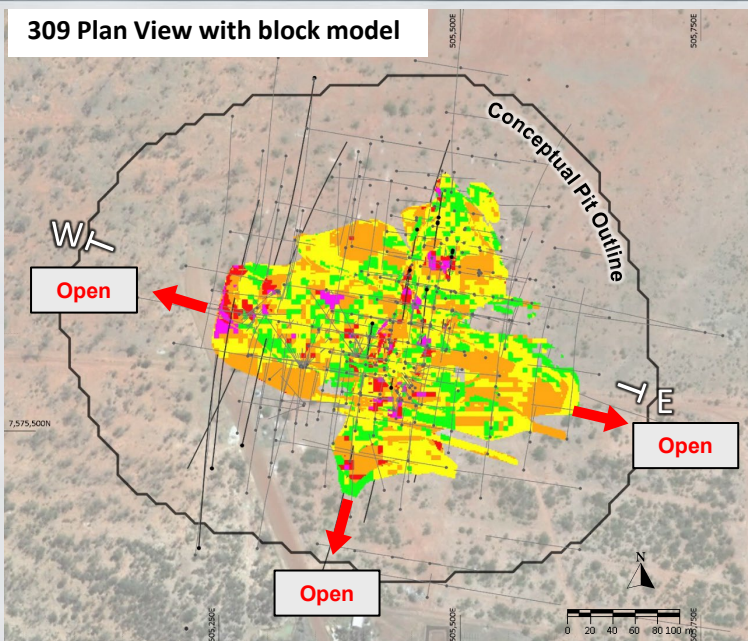
## → 309 Trend – Compelling Coreshed and 309 South drill targets



- 309 resource outlined by IP geophysics resistivity anomaly<sup>2</sup>
- Untested or undertested Coreshed and 309 South targets
- +10 ppb Au soil anomalies at surface coincident with outcropping silicified milled matrix breccias
- Anomalous (0.5 -1.9 g/t Au) hits in historic RC drilling → no follow-up

1. GBM ASX Release: 05/12/2022, Twin Hills Gold Project Upgrades to ~ 1 Moz Mineral Resource - Total measured indicated and inferred resource from open pit above 0RL and underground below 0RL  
 2. GBM ASX Release: 28/04/2023, Compelling Target Areas Identified at Twin Hills

# GBM Twin Hills - 309 Deposit High Grade Down Plunge Targets



- Bulk mineable configuration and gold grades
- High grade stage with visible gold
- 40 to 50 m wide + 4 g/t intersections open to depth
- Priority resource step out drill targets

309, M + Ind + Inf resource 10.6 Mt @ 1.5 g/t Au and 2.3 g/t Ag

Potential for open pit and bulk minable underground configuration

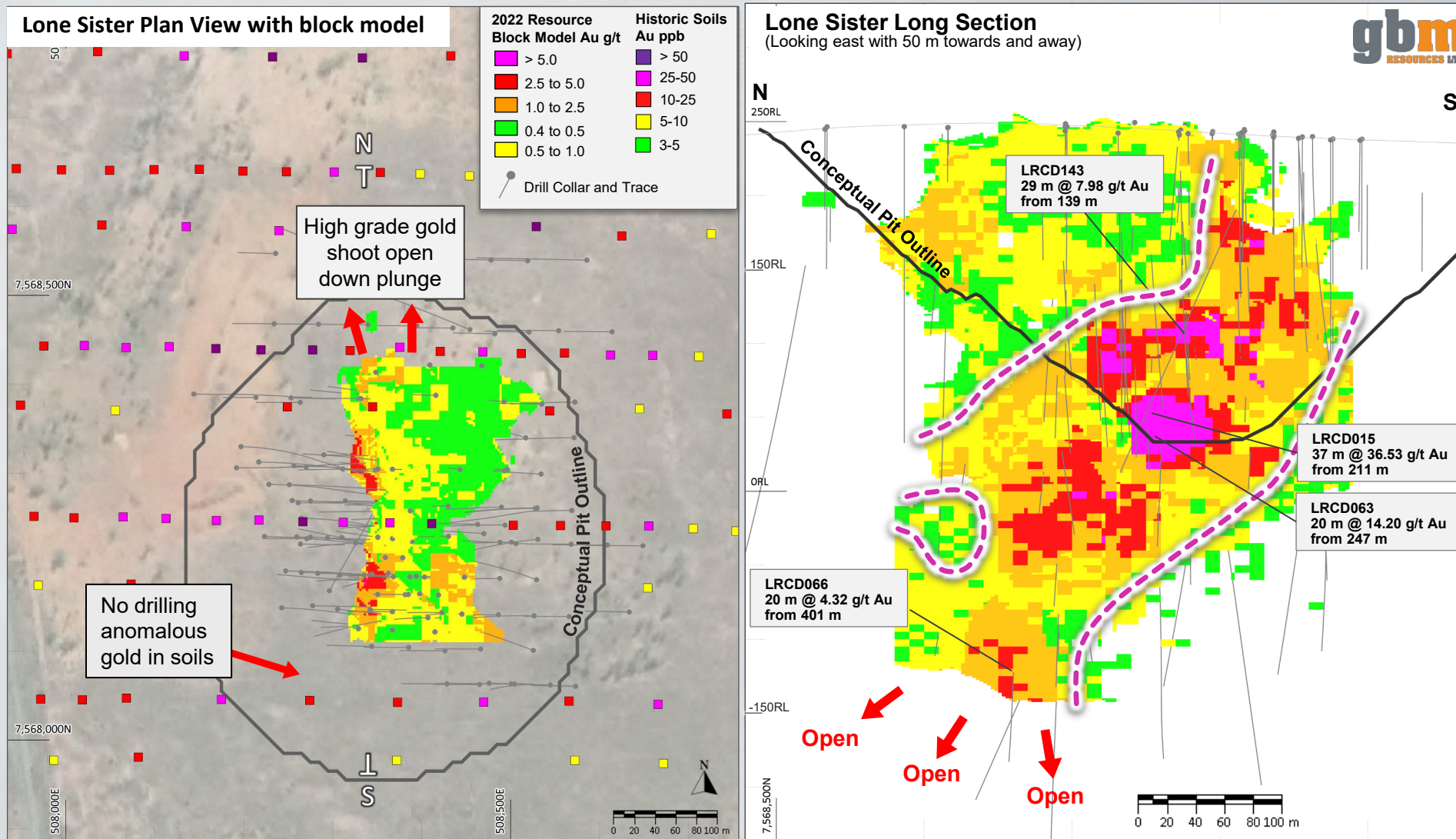
High grade sections of resource associated with late stage visible gold

Broad intervals at +4 g/t Au define priority high grade resource step out drill targets

- TRCD756, 46 m @ 5.54 g/t Au from 297 m
- 309DD22005, 49 m @ 5.18 g/t Au from 310 m
- THRCD827, 54 m @ 4.63 g/t Au from 352 m

# GBM Twin Hills - Lone Sister Deposit

## High Grade down plunge and along strike target



- Bulk mineable configuration
- Gold from surface
- High grade gold stage with 20 to 37 m wide 4 to 37 g/t Au intersections
- Priority resource step out drill targets

Lone Sister total Ind + Inf resource  
12.5 Mt @ 1.2 g/t Au and 10.0 g/t Ag

Potential for open pit style gold mineralisation from surface

Broad high-grade intersections within conceptual pit

- LRC0143, 29 m @ 7.98 g/t Au from 139 m
- LRC015, 37 m @ 36.53 g/t Au from 211 m

Priority drill target high grade open to North

- LRC066 20 m at 4.32 g/t Au from 401 m

Extensive gold in soils surrounding resource with limited to no drilling

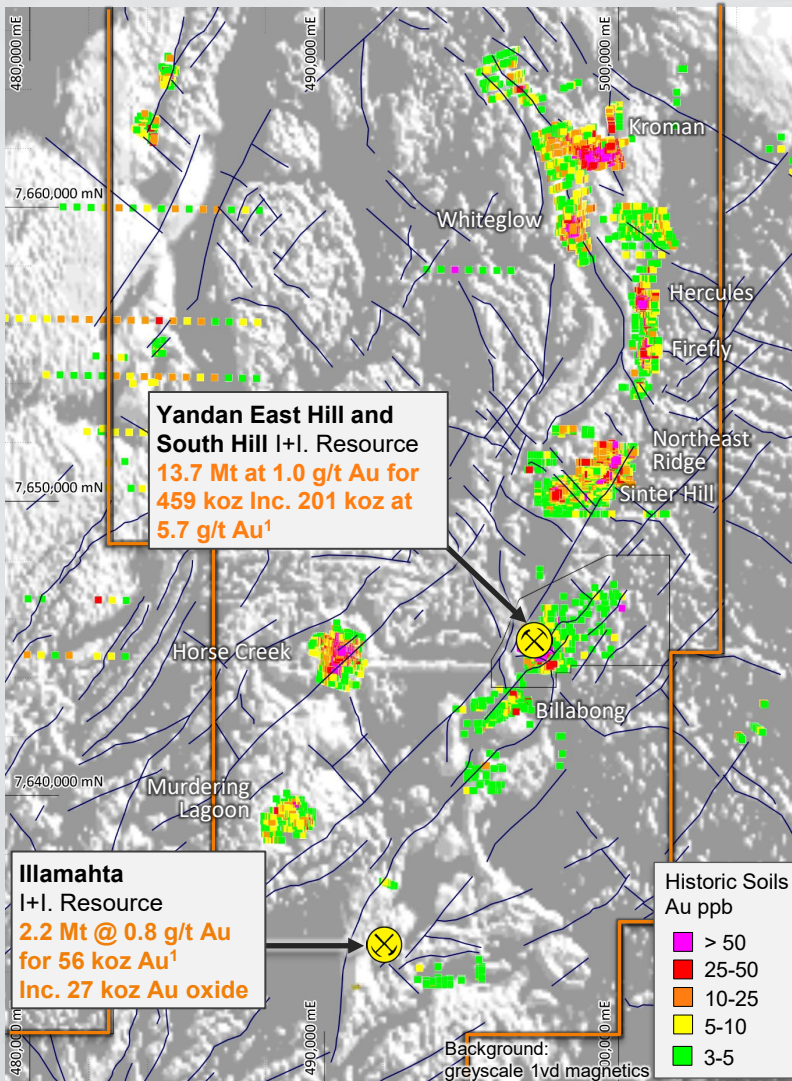
# GBM Yandan – District Scale Potential

- 515 koz Au (Ind + Inf) Yandan resources
- Most on permitted mining lease
- Yandan new priority conceptual high-grade feeder zone target
- Large underexplored prospective district scale tenement package with 11 known gold systems

**New geological understanding at Yandan highlights exciting conceptual high-grade feeder zone target**

**Evaluating undertested multi km scale epithermal alteration system at Illamahta**

At the tenement scale very underexplored but good historic datasets to leverage and advance new round of targets

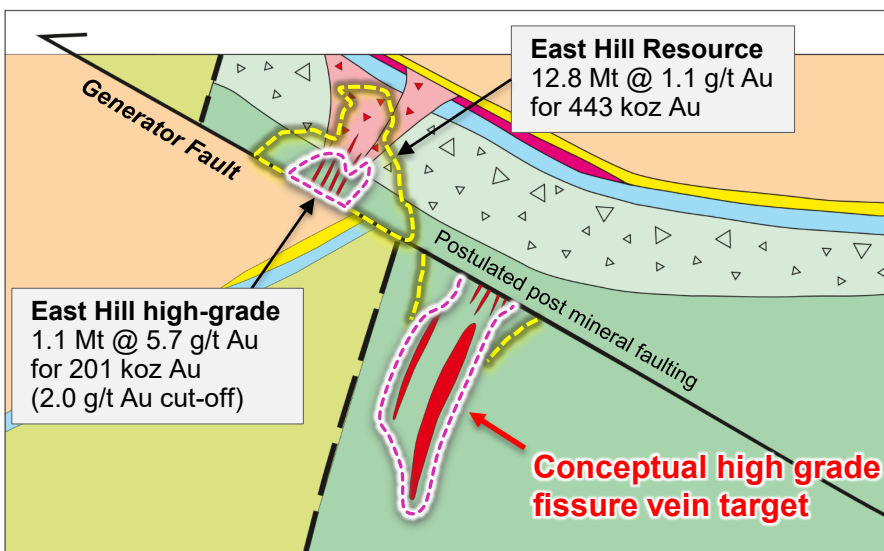
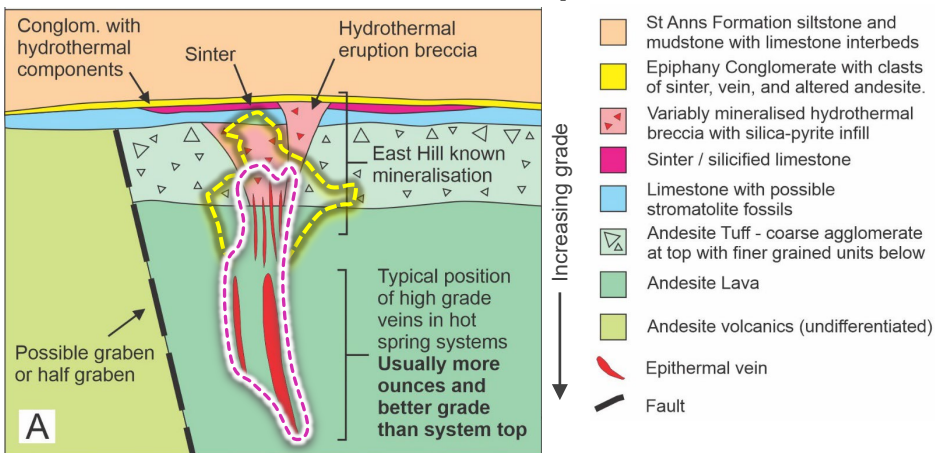


Yandan Regional Resource Inventory <sup>1</sup>		Cut off Grade (g/t)	Resource Category						Total		
			Indicated			Inferred					
			000' t	Au g/t	Au oz	000' t	Au g/t	Au oz	000' t	Au g/t	Au oz
Yandan	East Hill	0.4	4,860	1.5	240,000	7,900	0.8	203,000	12,800	1.1	443,000
	South Hill	0.3	-	-	-	900	0.6	16,000	900	0.6	16,000
	Subtotal		4,860	1.5	240,000	8,800	0.8	219,000	13,700	1.0	459,000
Illamahta	Oxide	0.4	-	-	-	1,147	0.7	26,900	1,147	0.7	26,900
	Fresh	0.4	-	-	-	1,045	0.9	28,600	1,045	0.9	28,600
	Subtotal		-	-	-	2,192	0.8	55,500	2,192	0.8	55,500
<b>Total:</b>			<b>4,860</b>	<b>1.5</b>	<b>240,000</b>	<b>10,992</b>	<b>0.8</b>	<b>274,500</b>	<b>15,892</b>	<b>1.0</b>	<b>514,500</b>

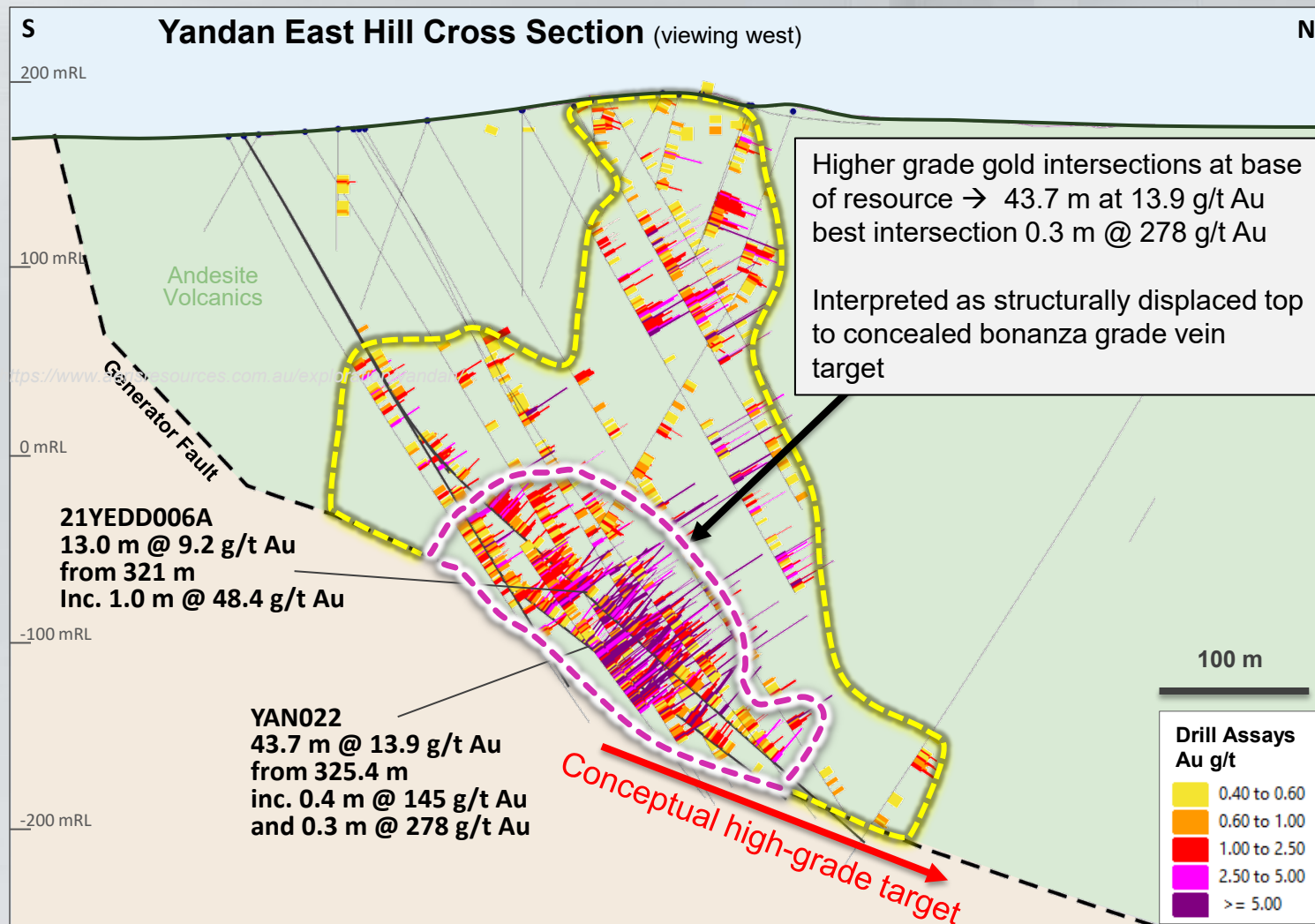
1. GBM ASX Announcement, 14 Mar 2023, Results of Yandan Mineral Resource Update

# GBM Yandan - New Geology Model with High Grade Target Concept

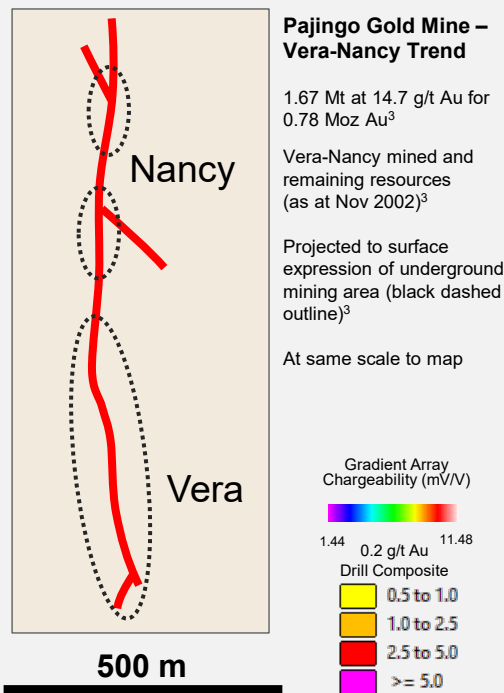
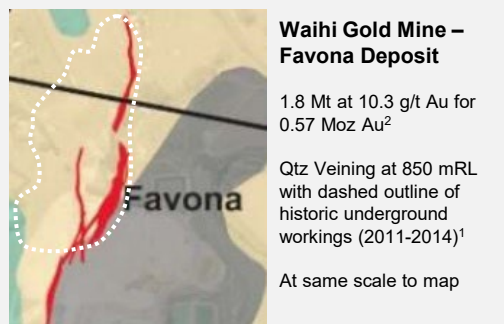
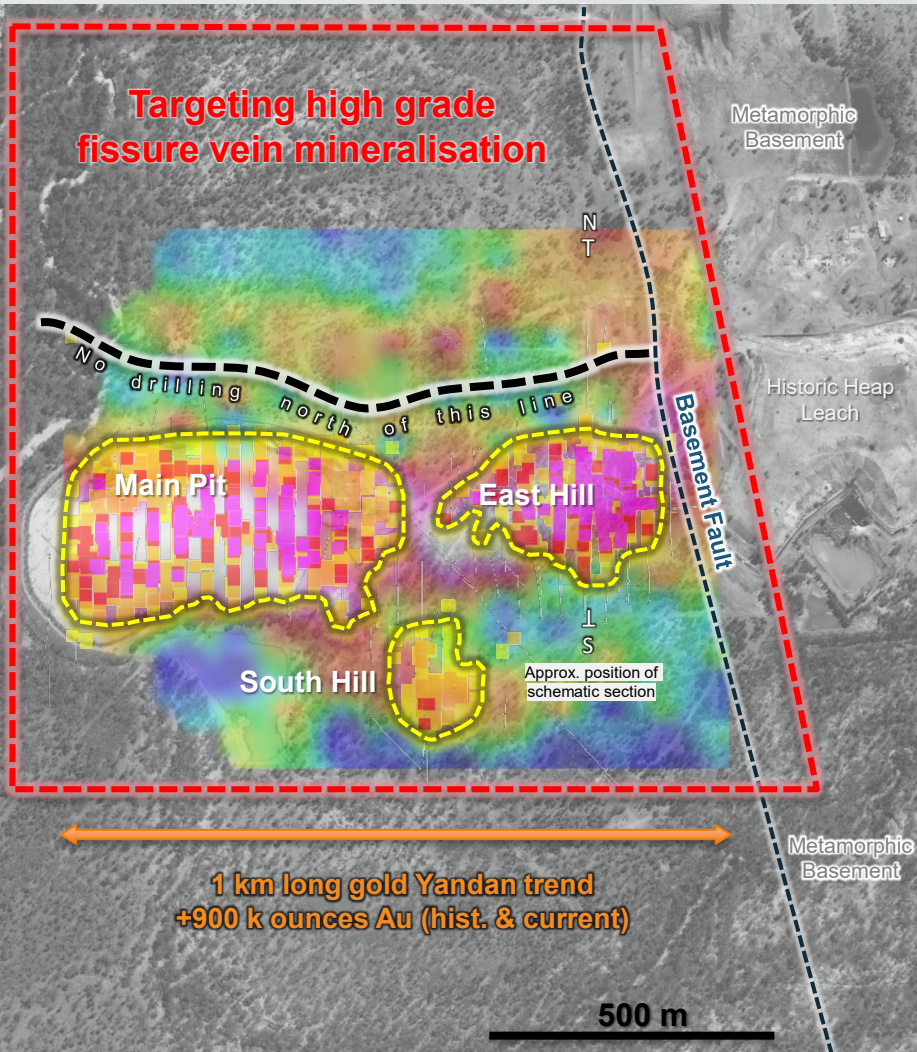
## Yandan Schematic Deposit Model



## Yandan East Hill Cross Section (viewing west)



# GBM Yandan - Yandan Main and East Hill High-grade Feeder Zone Target



- Compelling conceptual high grade fissure vein target
- New geological interpretation supported recent drill information and analogies to known hot spring fissure vein deposits

Yandan surface expression ~1 km long with +900 koz Au (historic production and current resources)

Interpreted as fault displaced upper low-grade halo and at the base of the resource the very top of the high-grade fissure vein

- YAN022, 43.7 m @ 13.9 g/t Au from 325.4 m inc. 0.4 m @ 145 g/t Au and 0.3 m @ 278 g/t Au
- 21YEDD006A, 13.0 m @ 9.2 g/t Au from 321 m Inc. 1.0 m @ 48.4 g/t Au

Scale of low-grade halo mineralisation (900 koz Au) and high grades at the epithermal veinlets at the base of drilling suggest conceptual potential for significant concealed fissure vein

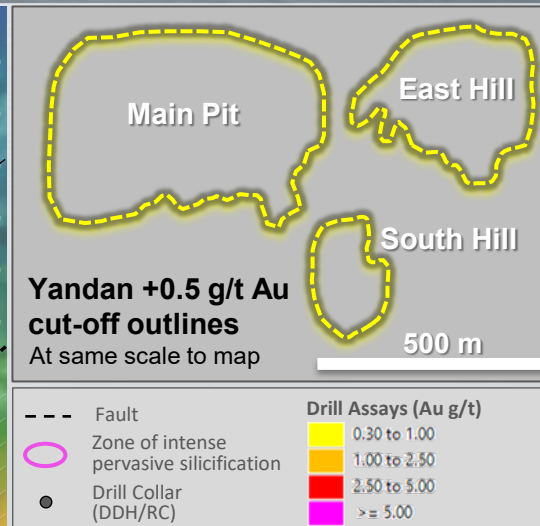
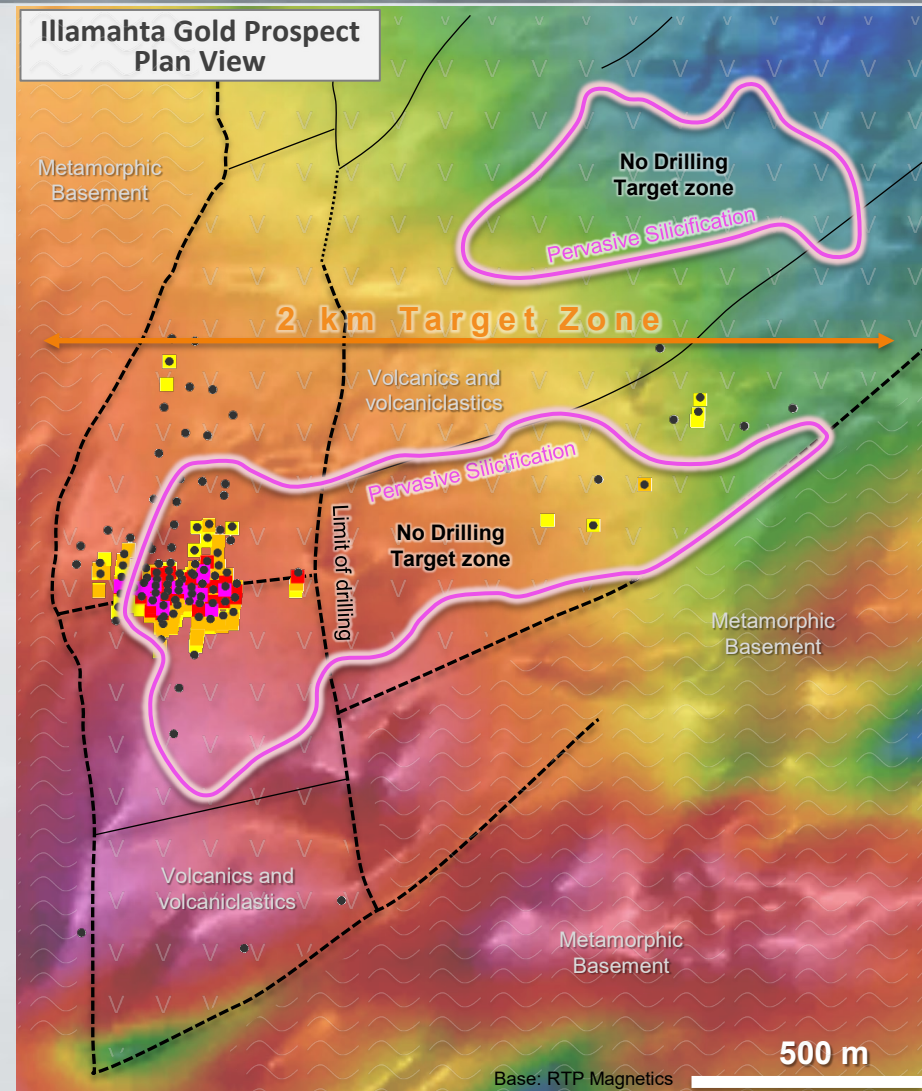
## NEXT STEPS

- Geological mapping and relogging to build 3D structural model
- CSAMT or Deep IP geophysics survey
- Drill testing

1. OceanaGold, 2021. Waihi District – Martha Underground Feasibility Study, NI43101 Technical Report  
 2. Simpson, M.P & Mauk, J.L. (2007) The Favona Epithermal Gold-Silver Deposit, Waihi, New Zealand: in *Econ. Geol.* V102 pp817-839  
 3. Hoschke, T. & Sexton, M. (2005). Geophysical exploration for epithermal gold deposits at Pajingo, North Queensland, Australia. in *Exploration Geophysics* 36:4 pp401-406

# GBM Yandan - Illamahta

## Large scale underexplored epithermal gold system



→ 2.2 Mt @ 0.8 g/t Au (Inf resource) <sup>1</sup>

→ Strong Yandan analogy

→ Attractive very under explored exploration target for bulk mineable and high-grade feeder zone targets

- Illamahta alteration zone 2 km long – Bigger than Yandan with East Hill to Yandan Main 1.2 km long
- Illamahta structural setting and mineralization character strongly analogue to Yandan Main – East hill
- Very limited previous exploration

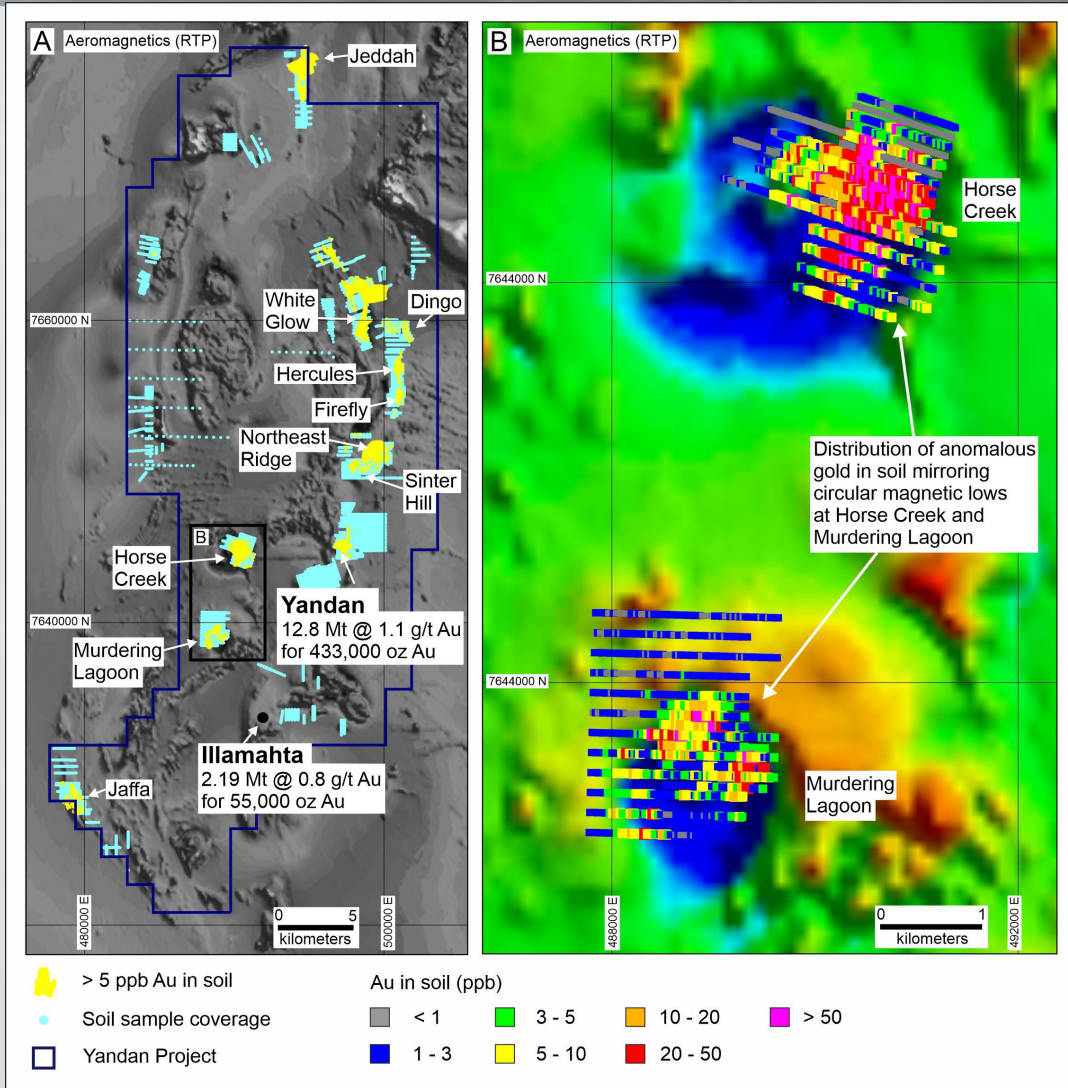
### NEXT STEPS

- Geological mapping and relogging to build 3D structural model
- CSAMT or Deep IP geophysics survey
- Drill testing



# GBM Yandan West

## Large scale underexplored gold systems



- Maps showing (A) soil anomalies > 5 ppb Au across the Yandan Project overlain on magnetics (RTP). Coverage of soil samples is also shown with just 8% of the project covered by soil sampling. (B) Gold in soil (ppb) overlain on magnetics (RTP) at Horse Creek and Murdering Lagoon.
- Note how well elevated gold matches the circular magnetic features.
- We interpret the circular magnetic features to reflect buried intrusions that could represent intrusion related exemplified to north by deposits such as Mt Leyshon, Kidston, and Mt Wright.

# Cloncurry JV

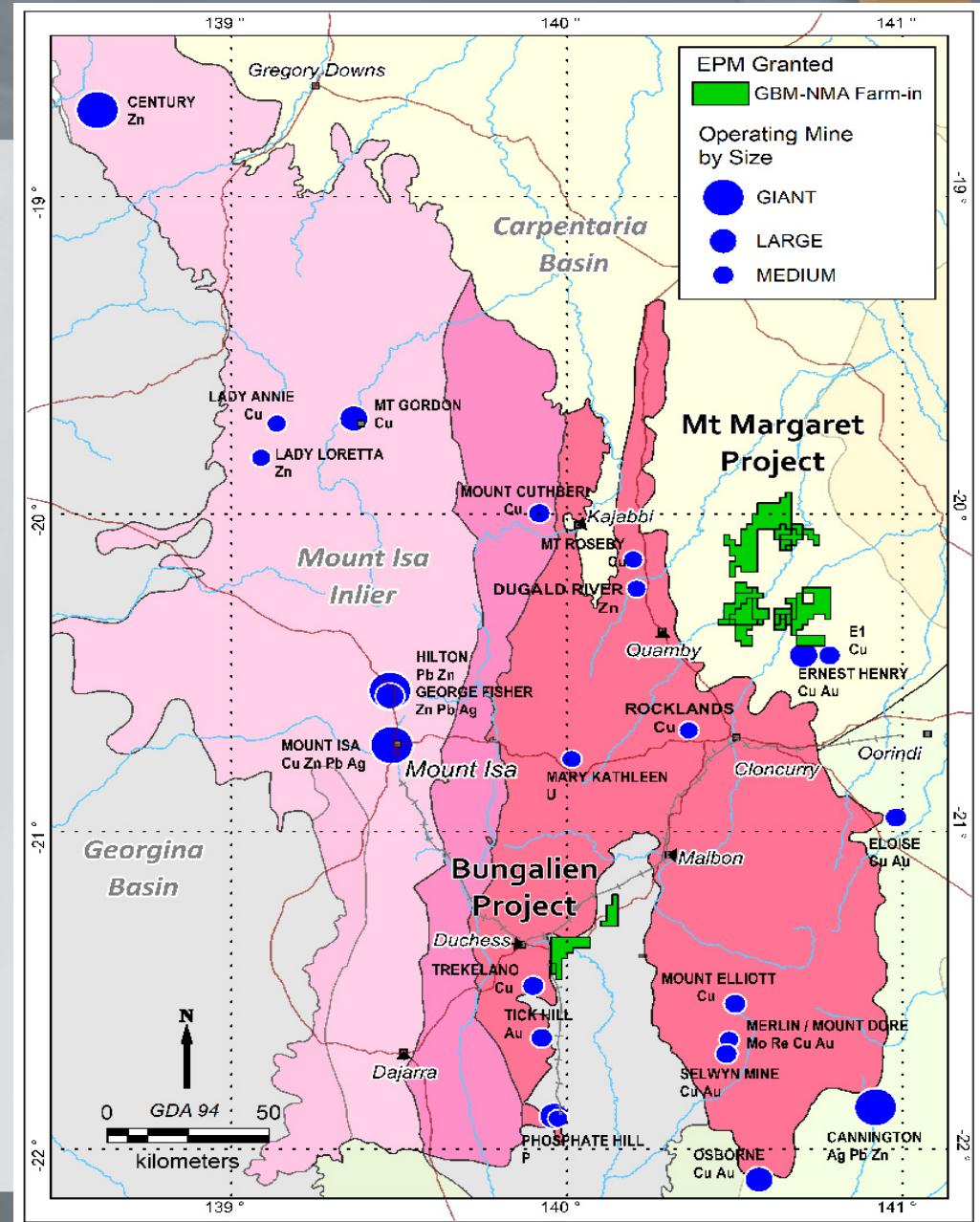
- Tier 1 Partner – Nippon Mining Australia (JX Metals Corp) – 56%, GBM 44%
- Exploration funded to ~ \$1m /year
- Targeting IOCG and ISCG deposits near Ernest Henry Mine

April 23 drill hole intersected a major new shear zone and broad base metal mineralisation at the FC4 Prospect, Mt Margaret Project, Cloncurry.

Results include 40 m @ 0.32% Zn from 228 m (incl. 9 m @ 0.82% Zn from 228 m, 4 m @ 0.11% Pb and 16 m @ 590 ppm Cu from 229 m)

The shear zone geology and geophysics has strong similarity to the nearby E1 IOCG deposit (48 Mt @ 0.72% Cu & 0.21 g/t Au).

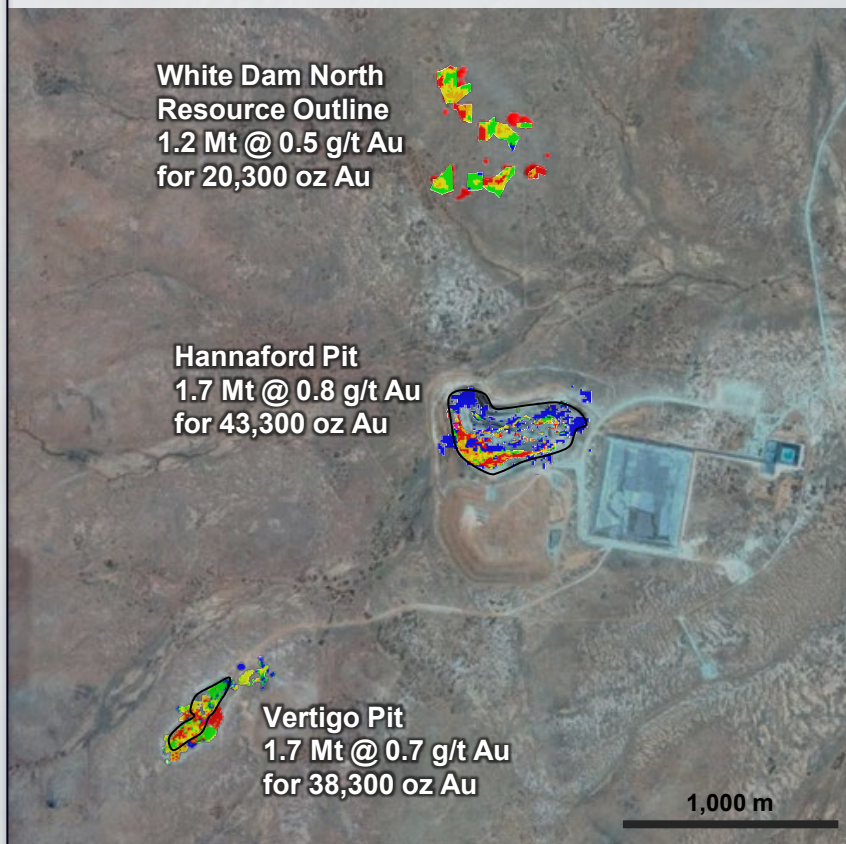
The magnetite shear zone has a strike length of approximately 12 km and **follow up drill testing of the shear zone hosted E1-type priority targets is planned for the 4th Qtr 2023.**



# White Dam Copper Gold Heap Leach

**GBM White Dam Gold Resource – JORC 2012**

Area	Resource category	Quantity (tonnes)	Grade Au (g/t)	Contained Gold (ounces)
TOTAL	Measured	0	0.0	0
	Indicated	1,200,000	0.7	28,600
	Inferred	3,400,000	0.7	73,500
	<b>Total</b>	<b>4,600,000</b>	<b>0.7</b>	<b>101,900</b>



→ **Small producing gold project**

→ **Resources attractive for a new mining campaign**

102 koz gold JORC resource <sup>1</sup>

→ **Recently announced Alliance with Portia Gold mine <sup>2</sup>**

Initial trial treating Portia high grade tailings at White Dam being advanced

In addition, will commence work programs on adding stockpiled ore to heap and rehandle heap material to increase gold recovery

## NEXT STEPS

- Continue to add value to project while opportunities to sell the project are advanced

1. GBM ASX Announcement, 10 August 2020, White Dam JORC 2012 Resource of 102 koz, under a JV arrangement and subject to Option to Purchase

2. GBM ASX Announcement, 29 August 2023, White Dam Executes Strategic Alliance with Portia Gold Mine

# Value Proposition

## Assets

- Cash & Receivables (Bullion and Concentrate) ~\$2.3m 30 June 2023
- ~\$10m in cash environmental bonds, now earning material interest
- Listed Scrip (C29, Novo) - \$1.1m - backing for Convertible Note
- Royalties – Malmsbury and Havilah Projects

## Debt

- Convertible Note (Net Debt) - \$5.9m to late 2025, interest prepaid for last 2 years of note

## Summary

- Large prospective tenement package assembled in last 3 years
- Key Twin Hills acquisition completed in January 2022
- Significant JORC resource base (~1.8 Moz Au) – with higher grade resources at higher cut-off grades
- Most resources on granted mining leases
- Strong epithermal geological knowledge base in team
- Tier 1 JV partners
  - Funded exploration by Newcrest at Mt Coolon Project
  - Funded exploration by JX Nippon at Cloncurry Project

## Upcoming Exploration Activities and Results New Flow

- Newcrest exploration advancing at Mt Coolon Project rapidly, drilling by year end planned
- Cloncurry JV, further drilling planned in Oct/Nov 23
- Further asset divestments to provide backing for remaining debt

# Appendices

# A team with a proven track record

## **Peter Rohner, Managing Director**

- Metallurgist (BSc, Grad. Dip Applied Finance) with 35 years' project development and metallurgical plant operations experience
- 14 years in Director / officer roles in public and private resources companies
- Founder and Technical Director; Core Resources: world leader in metallurgical services

## **Tom Cooney, Chief Operating Officer**

- Mining Engineer (BEng, MMgt, GradCert Project Mgt, MAusIMM) with 37 years across the full cycle of project development from early-stage evaluations to implementation
- Recent experience includes successful delivery of whole of life plans for multi-faceted mining projects and technical leadership across an international mining business, with earlier career roles broad ranging and encompassing open pit and underground operational management, business development and environmental management

## **Stephen Nano, Advisor, Technical & Corporate Development**

- Geologist (BSc (Hons), FAusIMM (CP), MAICD 32 years' international experience in exploration and mine geology
- Founder and Technical Director; Global Ore Discovery: internationally recognised geoscience consultancy
- Founder, Vice President, CEO, Director; Mirasol Resources to January 2019 (TSX.V:MRZ)

## **Mark Lindsay, Chief Geologist**

- Geologist (PhD, FSEG, MAIG) with 25 years international gold and copper exploration experience across a wide range of deposit types.
- Track record of discovery success and resource growth through application of integrated geological analysis
- Extensive experience managing multi-faceted exploration programs in a variety of terranes and in several countries

# Mineral Resource Estimates

Deposit	Resource Category									Total			Cut-off
	Measured			Indicated			Inferred			000' t	Au g/t	Au oz	
	000' t	Au g/t	Au oz	000' t	Au g/t	Au oz	000' t	Au g/t	Au oz				
<b>Koala - ML</b>													
Open Pit				670	2.6	55,100	440	1.9	26,700	1,120	2.3	81,800	0.4
UG Extension				50	3.2	5,300	260	4	34,400	320	3.9	39,700	2.0
Tailings	114	1.7	6,200	9	1.6	400				124	1.6	6,600	1.0
<b>Sub Total</b>	<b>114</b>	<b>1.7</b>	<b>6,200</b>	<b>729</b>	<b>2.6</b>	<b>60,800</b>	<b>700</b>	<b>2.7</b>	<b>61,100</b>	<b>1,563</b>	<b>2.5</b>	<b>128,100</b>	
<b>Eugenia</b>													
Oxide - Open Pit				885	1.1	32,400	597	1.0	19,300	1,482	1.1	51,700	0.4
Sulphide - Open Pit				905	1.2	33,500	1,042	1.2	38,900	1,947	1.2	72,400	0.4
<b>Sub Total</b>				<b>1,790</b>	<b>1.1</b>	<b>65,900</b>	<b>1,639</b>	<b>1.1</b>	<b>58,200</b>	<b>3,430</b>	<b>1.1</b>	<b>124,100</b>	
<b>Glen Eva - ML</b>													
<b>Sub Total - Open Pit</b>				<b>1,070</b>	<b>1.6</b>	<b>55,200</b>	<b>580</b>	<b>1.2</b>	<b>23,100</b>	<b>1,660</b>	<b>1.5</b>	<b>78,300</b>	<b>0.4</b>
<b>Yandan - ML</b>													
East Hill - Open Pit				4,860	1.5	240,000	7,900	0.8	203,000	12,800	1.1	443,000	0.4
Yandan South - Open Pit							900	0.6	16,000	900	0.6	16,000	0.3
<b>Sub Total</b>				<b>4,860</b>	<b>1.5</b>	<b>240,000</b>	<b>8,800</b>	<b>0.8</b>	<b>219,000</b>	<b>13,700</b>	<b>1.0</b>	<b>459,000</b>	
<b>Illamahta</b>													
Oxide - Open Pit							1,147	0.7	26,900	1,147	0.7	26,900	0.4
Sulphide - Open Pit							1,045	0.9	28,600	1,045	0.9	28,600	0.4
<b>Sub Total</b>							<b>2,192</b>	<b>0.8</b>	<b>55,500</b>	<b>2,192</b>	<b>0.8</b>	<b>55,500</b>	
<b>Twin Hills - ML</b>													
309 - Open Pit	830	2.8	73,900	5,480	1.3	235,200	3,650	1.1	129,800	9,960	1.4	438,900	0.4
309 - UG				190	4.0	24,500	480	3.9	59,900	670	3.9	84,400	2.0
Lone Sister - Open Pit				5,250	1.3	277,300	6,550	0.9	188,500	11,800	1.1	415,800	0.4
Lone Sister - UG				370	2.9	34,300	310	2.6	25,800	680	2.7	60,100	2.0
<b>Sub Total</b>	<b>830</b>	<b>2.8</b>	<b>73,900</b>	<b>11,290</b>	<b>1.4</b>	<b>521,300</b>	<b>10,990</b>	<b>1.1</b>	<b>404,000</b>	<b>23,110</b>	<b>1.3</b>	<b>999,200</b>	
<b>Drummond Basin Total</b>	<b>944</b>	<b>2.6</b>	<b>80,100</b>	<b>19,739</b>	<b>1.5</b>	<b>943,200</b>	<b>24,901</b>	<b>1.0</b>	<b>820,900</b>	<b>45,655</b>	<b>1.26</b>	<b>1,844,200</b>	
<b>White Dam - ML</b>													
Hannaford - Open Pit				700	0.7	16,400	1,000	0.8	26,900	1,700	0.8	43,300	0.2
Vertigo - Open Pit				300	1.0	9,400	1,400	0.6	29,000	1,700	0.7	38,400	0.2
White Dam North - Open Pit				200	0.5	2,800	1,000	0.6	17,600	1,200	0.5	20,400	0.2
<b>Sub Total</b>				<b>1,200</b>	<b>0.7</b>	<b>28,600</b>	<b>3,400</b>	<b>0.7</b>	<b>73,500</b>	<b>4,600</b>	<b>0.7</b>	<b>101,900</b>	
cut-off grade is 0.20 g/t Au for all, Vertigo is restricted to above 150RL (~70 m below surface)													
<b>GBM Total</b>												<b>1,946,100</b>	

The announcements containing the Table 1 Checklists of Assessment and Reporting Criteria relating to the 2012 JORC compliant Resources are:

- Koala/Glen Eva and Eugenia – GBM ASX Announcement, 4 December 2017, Mt Coolon Gold Project Scoping Study, note these resources have not been verified by Newcrest and are on tenements subject to a recent farm-in agreement with Newcrest
- Yandan – GBM ASX Announcement, 23 December 2020, Mt Coolon and Yandan Combined Resources Total 852,000 oz, following completion of Yandan acquisition, and GBM Announcement, 14 March 2023, Results of Yandan Mineral Resource Update
- Twin Hills – GBM ASX Announcements, 18 January 2019, Mount Coolon and Twin Hills Combined Resource Base Approaches 1 Million Ounces and 2 February 2022, Significant Resource Upgrade at Twin Hills Project and 5 December 2022, Twin Hills Gold Project Upgrades to ~1 Moz Mineral Resource
- White Dam - GBM ASX Announcement, 18 August 2020, White Dam Maiden JORC 2012 Resource of 102 koz
  - a) The preceding statements of Mineral Resources conforms to the “Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (JORC Code) 2012 Edition”
  - b) All tonnages are dry metric tonnes
  - c) Data is rounded to ('000 tonnes, 0.0 g/t and '000 ounces). Discrepancies in totals may occur due to rounding
  - d) Resources have been reported as both open pit and underground with varying cut-off based off several factors as discussed in the corresponding Table 1 which can be found with the original ASX announcement for each Resources.