



Announcement Summary

Entity name

CARAVEL MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday August 30, 2023

The +securities to be quoted are:

☒ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
New class - code to be confirmed	Options exercisable at \$0.33 and expiring 30 August 2025	21,320,436	30/08/2023
New class - code to be confirmed	Options exercisable at \$0.33 and expiring 30 August 2025	1,500,000	30/08/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CARAVEL MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

41120069089

1.3 ASX issuer code

CVV

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

30/8/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ Other

2.2 The +securities to be quoted are:

☒ New +securities in a class that is not yet quoted on ASX ("new class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ Yes

2.3c.1 Date of +disclosure document or +PDS?

7/8/2023

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Listed options issued pursuant to a prospectus dated 7 August 2023 as free attaching options to a placement and SPP as per appendix 3B dated 31 July 2023



Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code****+Security description****+Security type****ISIN code****Issue date**

Will all the +securities issued in this class rank equally in all respects from the issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000	0	0.00 %
1,001 - 5,000	30	0.90 %
5,001 - 10,000	8	0.20 %
10,001 - 100,000	84	15.30 %
100,001 and over	45	83.60 %



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.33000000	30/8/2025

Details of the type of +security that will be issued if an option is exercised

CVV : ORDINARY FULLY PAID

Number of +securities that will be issued if an option is exercised

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.

Issue details**Number of +securities to be quoted**

21,320,436

Are the +securities being issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities****Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.000001

Any other information the entity wishes to provide about the +securities to be quoted**The purpose(s) for which the entity is issuing the securities**

Other

Please provide additional details

New +securities

**ASX +security code**

New class - code to be confirmed

+Security description

Options exercisable at \$0.33 and expiring 30 August 2025

+Security type

Options

ISIN code**Issue date**

30/8/2023

Will all the +securities issued in this class rank equally in all respects from the issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000	0	0.00 %
1,001 - 5,000	30	0.90 %
5,001 - 10,000	8	0.20 %
10,001 - 100,000	84	15.30 %
100,001 and over	45	83.60 %

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.33000000

Expiry date

30/8/2025

Details of the type of +security that will be issued if an option is exercised

CVV : ORDINARY FULLY PAID



Number of +securities that will be issued if an option is exercised

1

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.

<https://announcements.asx.com.au/asxpdf/20230807/pdf/05sd83d843z80p.pdf>

Issue details

Number of +securities to be quoted

1,500,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Lead manager services in connection with the Placement

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.100000

Any other information the entity wishes to provide about the +securities to be quoted

Listed options issued pursuant to a capital raising mandate as per appendix 3B dated 31 July 2023

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

Listed options issued pursuant to a capital raising mandate as per appendix 3B dated 31 July 2023

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
CVV : ORDINARY FULLY PAID	520,093,464
New class - code to be confirmed : Options exercisable at \$0.33 and expiring 30 August 2025	21,320,436
New class - code to be confirmed : Options exercisable at \$0.33 and expiring 30 August 2025	1,500,000

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CVVAAD : OPTION EXPIRING 03-MAR-2024 EX \$0.30	2,000,000
CVVAAH : OPTION EXPIRING 31-OCT-2025 EX \$0.31	8,000,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

22820436

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No