

RemSense Technologies Limited

ABN 50 648 834 771

Appendix 4E - Preliminary Final Report

For the year ended 30 June 2023

1. Details of the reporting period

This report details the consolidated results of RemSense Technologies Limited and its controlled entities for the year ended 30 June 2023. Comparatives are for the year ended 30 June 2022.

2. Results for announcement to the market

		<u>2023</u> \$	<u>2022</u> \$	Change
2.1	Revenue	2,084,835	3,961,304	Down 47.4%
2.2	Loss after tax attributable to members	(3,033,883)	(2,451,102)	Down 23.8%
2.3	Net loss for the period attributable to members	(3,033,883)	(2,451,102)	Down 23.8%

Dividend information

		Amount per share	Franked amount per share
2.4	Dividend – current reporting period	Nil	Nil
	Dividend – previous reporting period	Nil	Nil

3. Statement of profit or loss and other comprehensive income

Refer to page 24 of the attached annual financial report.

4. Statement of financial position

Refer to page 25 of the attached annual financial report.

5. Statement of cash flows

Refer to page 27 of the attached annual financial report.

6. Statement of changes in equity

Refer to page 26 of the attached annual financial report.

7. Details of dividends

See item 2.4 above.

8. Dividend Reinvestment Plan

A Dividend Reinvestment Plan was not in operation during the period.

9. Net tangible asset backing per ordinary share

	2023	2022	Change
Net tangible asset backing per ordinary share (cents)	0.42	2.61	Down 84%

10. Details of entities over which control has been gained or lost during the period

None.

11. Details of joint venture entities

None.

12. Any other significant information

None.

13. Foreign entities

Not applicable.

14. Commentary on the results

Refer to the 'financial results for the year' section in the Directors' report attached for further explanation of the results.

14.1 Earnings per share

	2023	2022
Basic loss and diluted loss per share (cents)	(3.55)	(5.10)
Weighted average number of ordinary shares used in calculating basic and diluted loss per share	85,359,551	48,090,267

The weighted average number of ordinary shares outstanding (the denominator of the EPS calculation) for the years ended 30 June 2023 and 30 June 2022 have been adjusted to reflect the capital reorganisation.

14.2 Returns to shareholders including distributions and buy backs

Refer to item 2 above (Dividends).

14.3 Significant features of operating performance

Refer to the 'operating highlights' section in the Directors' report attached for further details.

14.4 Results of segments

Refer to note 2.1 'operating segments' on page 32 of the attached annual financial report.

14.5 Discussion of trends in performance

Refer to the 'financial results for the year' section in the Directors' report attached for further details.

14.6 Any other factors which have affected the results in the period or which are likely to affect results in the future, including those where the effect could not be quantified

Nil.

15. Audit of financial statements

The report is based on the attached financial statements which have been audited. A copy of the auditor's report appears on page 70 of the financial statements.

16. and 17. Modified opinions or emphasis of matter in auditor's report

None.

Attachment

The annual financial report of RemSense Technologies Limited for the year ended 30 June 2023 is attached.



STEVE BROWN
Managing Director

30 August 2023
Perth, WA