

30 August 2023

Dear Shareholder

The Company has released its results for the 2023 financial year. The Statutory Audited Annual Accounts are now accessible on our website [www.ctilogistics.com](http://www.ctilogistics.com). The Annual Report to shareholders, with the addition of the Company's Corporate Governance Statement, Chairman's Report and Shareholder Information, will be available on our website in October.

Revenue from operations for the year ended 30 June 2023 was up 7% to \$302.0m.

The profit before tax for the year was \$24.7m, up 12% and EBITDA was \$53.4m, up 7% on the previous year.

The reported profit after tax was \$17.0m, which represents earnings per share for the year of 22.27 cents.

The 2023 financial results have benefited from strong revenue growth across the business, driven by increased freight volumes across the transport network, coupled with ongoing demand for premium freight services resulting from severe supply chain disruptions and increased project work in both transport and warehousing in WA. We maintain a continued focus on productivity improvements and cost controls.

The directors have declared a final dividend of 5.0 cents per share, to bring the total dividend for the year to 10.0 cents fully franked. The final dividend is payable on 16 October 2023. The Dividend Reinvestment Plan and the Bonus Share Plan remain in place.

As part of our annual ISO commitments, the Company was independently audited and successful in retaining certification for Quality, Environment and Health and Safety. Environmental, social and governance (ESG) issues remain a focus and included the implementation of an Employee Assistance Program (EAP), supported by site-based Wellbeing Officers, and was well received by staff.

The Company's excellent safety record is a priority and has been maintained while continuing to operate at significantly higher volumes. Staff are invested in a positive health and safety culture, and this reflects in the Company's strong operational results. I would like to acknowledge the Company's staff for their efforts and dedication in what has been another challenging year.

Yours faithfully



David Watson  
EXECUTIVE CHAIRMAN

This announcement was authorised to be given to the ASX by the CTI Logistics Limited board.