

ASX/MEDIA RELEASE

Thursday, 31 August 2023

ALARA AND AL HADEETHA RESOURCES' AL WASH-HI MAJAZA COPPER-GOLD PROJECT NEARS MECHANICAL COMPLETION

Perth, Australia: Alara Resources' JV company in Oman, Al Hadeetha Resources LLC, is pleased to announce that the construction of its 1MTPA copper concentrate plant¹ at the Al Wash-hi Majaza Copper-Gold Project has made significant progress in the past month, and is on track to achieve mechanical completion as per plan. Pre-commissioning of installed equipment is underway. Full plant commissioning and commencement of production is on track for the upcoming quarter.

Mechanical equipment installation is 90% complete and electrical equipment installation is 85% complete. Key components of the copper concentrate production unit, such as the reagent handling facility, have reached 89% completion in terms of mechanical installation. The primary crusher and concentrate dewatering have reached 80%+ mechanical completion and the ROM pad and tailings dewatering have reached 75%+ completion. Other areas such as stockpile and reclaim, and grinding and classification are progressing rapidly.

Alara Managing Director Atmavireswar Sthapak said: *“Our project team and contractors have been working tirelessly to have mechanical completion now within sight. The project delivery teams have demonstrated unwavering commitment and perseverance toward achieving the goal of bringing this mine to production status. As we move forward, we remain dedicated to maintaining the highest standards of safety and quality on site.”*

Some illustrations of recent progress made on site are shown in the images below:

Crushing & Stockpile: RoM Pad

10 July 2023



29 August 2023



¹ Alara's ASX Announcements dated 1 April 2016 (Definitive Feasibility Study Results initial announcement), 24 January 2017 (Definitive Feasibility Study update), 28 June 2018 (Project Net Present Value update) and 29 March and 7 April 2021 (Project Net Present Value NPV update) contain the information required by ASX Listing Rule 5.16 regarding the stated production target. All material assumptions underpinning the production target as announced on those dates continue to apply and have not materially changed, except to the extent that a relevant assumption in an earlier announcement referred to above has been updated by an assumption in a later announcement referred to.

Crushing & Stockpile: Primary Crushing

10 July 2023



29 August 2023



Crushing & Stockpile: Stockpile & Reclaim

10 July 2023



29 August 2023



Processing Plant: Grinding & Classification

10 July 2023



29 August 2023



Processing Plant: Copper Flotation

10 July 2023



29 August 2023



Processing Plant: Concentrate Dewatering

10 July 2023



25 July 2023



Processing Plant: Tailings De-watering

10 July 2023



29 August 2023



ENDS

This announcement is authorised by:

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About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based precious and base metals explorer and developer.

Alara is currently focused on developing the Al Wash-hi Majaza Copper-Gold project in Oman, where it is in the process of constructing copper-gold mining and processing facilities. The Company is also continuing exploration activities at its other Oman projects, the Block 7 exploration licence under the Daris JV and the Mullaq and Al Ajal exploration licences under the Al Hadeetha JV.

Alara's mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost, sustainable operations.

To learn more, please visit: www.alararesources.com.