

ISSUE AND CANCELLATION OF SECURITIES

Podium Minerals Limited (ASX: POD, 'Podium' or 'the Company') advises the issue of 1,491,563 performance rights to employees of the Company. These securities, which expire on 30 August 2027, are subject to performance and market related vesting conditions, ultimately to be determined by the Remuneration and Nomination Committee. These vesting conditions are based on technical progress of the Parks Reef PGM Project, improvement in Share Price and improvement in Market Capitalisation for the financial year ending 30 June 2024. Those rights that have deemed to have vested will then remain exercisable for a period of 3 years before their expiry.

Additionally, a total of 5,000,000 performance rights previously issued under the historical FY22 performance rights plan (being those held by Mr Sam Rodda), have been cancelled due to his resignation on 1 August 2023.

Please refer to the Appendix 3G and Appendix 3H that will follow for immediate release.

This announcement has been approved for release by the Board of Podium Minerals Limited.

For further information, please contact:

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