

Results for announcement to market

Key Information	2023 \$	2022 \$	% Change
Revenue from ordinary activities	59,070	1,363	4,233.82%
Loss after tax from continuing operations	(457,042)	(1,581,795)	71.11%
Loss after tax attributable to members	(455,733)	(1,007,492)	54.76%

Commentary on Results for the Period

Corporate Review

On 26 July 2022, Connected IO (“CIO” or the “Company”) received notification from the ASX who advised that Connected IO will not be granted a further extension of its suspension deadline, and will be placed into suspension pre-market open on 27 July 2022.

ASX had determined that CIO’s operations are not adequate to warrant the continued quotation of its securities and therefore is in breach of Listing Rule 12.1. The suspension will continue until CIO is able to demonstrate compliance with Listing Rule 12.1 of the Listing Rules.

The Company has continued to evaluate potential acquisition opportunities, with several progressing through negotiations to formal due diligence.

The Memorandum of Understanding (“MOU”) with the client, Yojee Limited, as announced on 14 April 2022, expired in December 2022.

Following the expiry of the MOU with Yojee Limited, the Group’s Internet of Things (IOT) devices, IOT Cloud Management Platform and associated software development services has been classified as discontinued operations for the year ended 30 June 2023.

On 17 February 2023, Connected IO announced that it had received its first royalty payment of \$17,548 from Focus Minerals Ltd (ASX: FML) in respect to a historical royalty granted to the Company in 1995 over a mining tenement near Coolgardie, Western Australia.

While the Company remains focused on actively pursuing acquisition opportunities, it welcomes the opportunity to benefit from future cash royalty payments should further mining activities be conducted on any of the tenements triggering the entitlement or to consider the potential sale of the royalty.

Subsequent to 30 June 2023, the Company further received approximately \$6,000 in royalties from Focus Minerals Ltd which has been brought to account at 30 June 2023.

There have been no changes to management or the Board during the year.

Operational Review

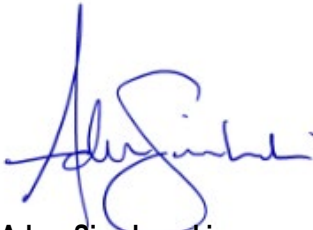
Connected IO (“CIO” or the “Company”) revenues from ordinary activities increased from \$1,363 for FY2022 to \$59,070 for FY2023, representing a 4,234% increase which was primarily associated with the receipt of interest income on short term deposits of \$35,522 and total royalty payments of \$23,548 from Focus Minerals Ltd (ASX: FML).

The net loss for the Company for the year ended 30 June 2023 was \$455,733.

Connected IO Limited
ABN 99 009 076 233
Appendix 4E – Preliminary Final Report for the Year Ended 30 June 2023

Key Information	2023 cents/share	2022 cents/share
Net tangible assets per share	0.50	0.64

Dividends paid and proposed – NIL



Adam Sierakowski
Director

Dated at Perth this 31st day of August 2023

Connected IO Limited
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 Appendix 4E – Preliminary Final Report for the Year Ended 30 June 2023

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
 FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023**

	Note	Consolidated 2023 \$	Consolidated 2022 \$
Interest received		35,522	1,363
Other income		23,548	-
Director fees, salary and wages expense		(168,000)	(180,761)
Professional fees		(266,960)	(197,722)
Administration expense		(69,998)	(55,226)
Interest and facility fee expenses		(11,154)	1,933
Provision for doubtful debts	2	-	(305,973)
Share based payments	6	-	(845,409)
Loss before tax		(457,042)	(1,581,795)
Income tax expense		-	-
Loss for the year from continuing operations		(457,042)	(1,581,795)
Profit after tax from discontinued operations		1,309	597,330
Total loss for the year after tax		(455,733)	(984,465)
Other comprehensive income for the year, net of tax <i>Items that may be reclassified to profit or loss</i>		-	-
Exchange differences on translation of foreign balances		-	(23,027)
Total comprehensive loss for the year		(455,733)	(1,007,492)
Earnings per share for loss attributable to the ordinary equity holders of the group		Cents	Cents
Basic and diluted loss per share from continuing operations	7	(0.14)	(0.52)
Basic and diluted profit per share from discontinued operations	7	0.00	0.20

The above should be read in conjunction with the accompanying notes.

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 Appendix 4E – Preliminary Final Report for the Year Ended 30 June 2023

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
 FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023**

	Note	Consolidated 2023 \$	Consolidated 2022 \$
Current assets			
Cash and cash equivalents	1	1,706,273	2,301,931
Trade and other receivables	2	14,773	77,035
Total current assets		1,721,046	2,378,966
Non-current assets			
Total non-current assets		-	-
Total Assets		1,721,046	2,378,966
Current liabilities			
Trade and other payables	3	136,034	115,581
Borrowings	4	-	222,640
Total current liabilities		136,034	338,221
Non-current liabilities			
Total non-current liabilities		-	-
Total Liabilities		136,034	338,221
Net Assets		1,585,012	2,040,745
Equity			
Issued capital	5	76,204,004	76,204,004
Reserves		3,697,091	3,697,091
Accumulated losses		(78,316,083)	(77,860,350)
Total Equity		1,585,012	2,040,745

The above should be read in conjunction with the accompanying notes.

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 Appendix 4E – Preliminary Final Report for the Year Ended 30 June 2023

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023**

Consolidated	Issued Capital \$	Convertible Notes \$	Share-Based Payments Reserve \$	Foreign Currency Translation Reserve \$	Accumulated Losses \$	Total \$
Balance at 1 July 2021	73,530,158	96,456	1,876,349	23,027	(76,875,885)	(1,349,895)
Net loss for the year	-	-	-	-	(984,465)	(984,465)
Other comprehensive income for the year	-	-	-	(23,027)	-	(23,027)
Total comprehensive loss	-	-	-	(23,027)	(984,465)	(1,007,492)
Shares issued	4,315,182	-	-	-	-	4,315,182
Share issue costs	(1,641,336)	-	-	-	-	(1,641,336)
Share-based payments	-	-	1,724,286	-	-	1,724,286
Balance at 30 June 2022	76,204,004	96,456	3,600,635	-	(77,860,350)	2,040,745
Balance at 1 July 2022	76,204,004	96,456	3,600,635	-	(77,860,350)	2,040,745
Net loss for the year	-	-	-	-	(455,733)	(455,733)
Other comprehensive income for the year	-	-	-	-	-	-
Total comprehensive loss	-	-	-	-	(455,733)	(455,733)
Balance at 30 June 2023	76,204,004	96,456	3,600,635	-	(78,316,083)	1,585,012

The above statement should be read in conjunction with the accompanying notes.

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 Appendix 4E – Preliminary Final Report for the Year Ended 30 June 2023

**CONSOLIDATED STATEMENT OF CASH FLOWS
 FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023**

	Note	Consolidated 2023 \$	Consolidated 2022 \$
Cash flows from operating activities			
Receipts from customers		186,326	665,119
Payments to suppliers and employees		(592,860)	(1,842,687)
Royalties received		17,548	-
Interest received		35,522	1,426
Finance costs		(19,554)	(122,619)
Net cash used in operating activities	8(b)	(373,018)	(1,298,761)
Cash flows from investing activities			
Payments for plant and equipment		-	(3,343)
Net cash used in investing activities		-	(3,343)
Cash flows from financing activities			
Proceeds from issue of shares		-	3,500,621
Payments for share issue costs		-	(273,970)
Proceeds from borrowings		-	1,667
Repayment of borrowings	4	(222,640)	(178,097)
Proceeds from US Federal funding assistance		-	696,670
Repayment of US Federal funding assistance		-	(4,622)
Payments of lease liabilities		-	(14,236)
Repayment of convertible notes		-	(1,321,000)
Net cash (used in) / provided by financing activities		(222,640)	2,407,033
Net change in cash and cash equivalents held		(595,658)	1,104,929
Cash and cash equivalents at beginning of the financial year		2,301,931	1,550,376
Cash and cash equivalents disposed of on sale of subsidiary		-	(353,374)
Cash and cash equivalents at end of financial year	8(a)	1,706,273	2,301,931

The above should be read in conjunction with the accompanying notes.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT 30 JUNE 2023

Status of Audit

The 30 June 2023 consolidated financial report and accompanying notes for Connected IO Limited and its controlled entities is in the process of being audited.

This preliminary final report has been prepared in accordance with the ASX Listing Rule 4.3A and the disclosure requirements of ASX Appendix 4E.

Going Concern

This report has been prepared on the going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and settlement of liabilities in the normal course of business.

1. Cash and cash equivalents

	2023 \$	2022 \$
Cash at bank	1,706,273	2,301,931
Closing balance	1,706,273	2,301,931

2. Trade and other receivables

	2023 \$	2022 \$
Current		
Trade receivables	-	53,150
Other receivables	14,773	23,885
Loan receivable – Yakov Temov	305,973	305,973
Less: provision for doubtful debt	(305,973)	(305,973)
Closing balance	14,773	77,035

Trade receivables are non-interest bearing and are generally on 30 day terms. All amounts are short term. The carrying value of trade receivables is considered a reasonable approximation of fair value.

Loan receivable – Yakov Temov

During the year ended 30 June 2022, as part of the Company's disposal of CIO Technology, Inc. (CIO Tech) to its previous Managing Director, Mr Yakov Temov agreed to accept responsibility for the repayment of a \$400,000 loan owed by CIO Tech to the Company. The loan is interest free, secured against Mr Temov's shareholding in the Company along with a personal guarantee to the loan and repayable by 30 June 2022.

In January 2022, Mr Temov partially repaid \$94,027 of the loan via the sale of 2,293,333 ordinary shares held in the Company, with the balance of \$305,973 outstanding as at 30 June 2022.

Due to the uncertainty regarding the recoverability of the outstanding loan receivable, the Directors resolved to recognise a provision for doubtful debt for the entire outstanding balance as at 30 June 2022.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT 30 JUNE 2023

2. Trade and other receivables (continued)

During the year ended 30 June 2023, the Company engaged an external debt recovery agency to assist with the recovery of the outstanding loan receivable. As at the date of this report, the matter regarding the recovery of the loan remains on foot.

Expected credit losses

The Group applies the AASB 9 simplified model of recognising lifetime expected credit losses for all trade receivables as these items do not have a significant financing component.

In measuring the expected credit losses, the trade receivables have been assessed on a collective basis as they possess shared credit risk characteristics. They have been grouped based on the days past due.

The current expected loss rates are based on the payment profile for sales over the past 24 months before 30 June 2023 and 30 June 2022 respectively as well as the corresponding historical credit losses during that period. The historical rates are adjusted to reflect current and forwarding looking factors affecting the customer's ability to settle the amount outstanding. The expected credit loss at 30 June 2023 and 2022 was nil.

3. Trade and other payables

	2023 \$	2022 \$
Current		
Other payables	-	20,378
Accruals – director fees	-	14,300
Accruals – other	136,034	72,503
Accrued interest – borrowings and convertible notes	-	8,400
Closing balance	136,034	115,581

4. Borrowings

	2023 \$	2022 \$
Loan – Tyche Investments Pty Ltd	-	222,640
Closing Balance	-	222,640
Opening Balance	222,640	498,397
Advances	-	1,667
Repayments - cash	(222,640)	(178,097)
Repayments - other	-	(94,027)
Disposal of subsidiary	-	(14,146)
Foreign currency differences	-	8,846
Closing Balance	-	222,640

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT 30 JUNE 2023

4. Borrowings (continued)

Tyche Investments Pty Ltd

During the year ended 30 June 2020, the Group secured a line of credit facility of \$500,000 with Tyche Investments Pty Ltd to drive manufacturing acceleration. This facility was increased to an available limit of \$700,000 on 21 November 2019. The facility is debt-only and does not dilute the existing shareholders. Interest is calculated at 5% p.a. on any amount outstanding. Any outstanding accrued interest on the facility will be required to be repaid in cash.

During the year ended 30 June 2022, the Group repaid \$179,027 of the facility, of which \$85,000 was repaid in cash and \$94,027 via the sale of shares owned by Mr Yakov Temov. In addition, the Group repaid \$107,573 of accrued interest via the issue of shares and further re-negotiated and extended its line of credit facility to 30 June 2023 with a maximum amount available of \$222,640.

On 8 June 2023, the Group was notified that Tyche Investments Pty Ltd would not be renewing or extending the loan. The total amount repaid was \$233,772 of which \$11,132 represented interest payable on the loan for the year.

5. Issued Capital

	2023 \$	2022 \$
Issued and paid up capital		
Ordinary shares fully paid (a)	76,204,004	76,204,004
	76,204,004	76,204,004

Movements in issued and paid up capital

	Number	Consolidated \$
(a) Ordinary fully paid shares		
Balance as at 1 July 2021	1,266,159,324	73,530,158
Consolidation on a 1:10 basis (7 Jul 2021)	(1,139,543,489)	-
Placement (stage 2) (26 Jul 2021, \$0.02 per share)	162,500,000	3,250,000
Directors and company secretarial shares – in lieu of fees (26 Jul 2021, \$0.05 per share) (refer to Note 6(b))	10,925,000	546,250
Line of credit shares – in lieu of accrued interest (26 Jul 2021, \$0.02 per share) (refer to Note 6(c))	5,378,630	268,932
Placement – Underwritten shares (stage 2) (3 Aug 2021, \$0.02 per share)	12,500,000	250,000
Costs directly attributable to issue of share capital	-	(1,641,336)
Balance as at 30 June 2022	317,919,465	76,204,004

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT 30 JUNE 2023

5. Issued Capital (continued)

	Number	Consolidated \$
Balance as at 1 July 2022	317,919,465	76,204,004
Balance as at 30 June 2023	317,919,465	76,204,004

(b) Options

The following unlisted options were issued as at 30 June 2023:

Exercise price	\$1.00	\$0.03
Expiry date	22 December 2022	1 July 2024
Opening balance	750,000	71,000,000
Issued during the year	-	-
Expired during the year	(750,000)	-
Exercised during the year	-	-
Closing balance	-	71,000,000

(c) Performance Rights

	Number	Consolidated \$
Balance as at 1 July 2019	-	-
Additions during the year	200,000,000	142,528
Consolidation on a 1:10 basis	(180,000,000)	-
Balance as at 30 June 2020	20,000,000	142,528
Balance as at 1 July 2020	20,000,000	142,528
Additions during the year	-	-
Reversal of expense previously recognised	-	(142,528)
Balance as at 30 June 2021	20,000,000	-

In December 2019, 10,000,000 Class A Performance Rights and 10,000,000 Class B Performance Rights (pre-consolidation) were granted to Mr Yakov Temov as an incentive to provide ongoing dedicated services to the Group. During the year ended 30 June 2021, Mr Yakov resigned as Managing Director of the Group. As a result of his resignation, the conditions associated with the Performance Rights were not satisfied and therefore an amount of \$142,528 previously expensed in respect of these rights was reversed during the year ended 30 June 2021.

The Performance Rights are still on issue and will expire on 31 December 2023.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT 30 JUNE 2023

6. Share Based Payments

Year ended 30 June 2023

There were no share based payments made during the year.

Year ended 30 June 2022

During the year ended 30 June 2022, the following transactions were recognised as share-based payments by the Group:

	2022
	\$
Director options (Note 6(a))	356,300
Director and company secretarial shares (Note 6(b))	327,750
Line of credit – accrued interest shares (Note 6(c))	161,359
Amount expensed in profit or loss	845,409
Underwriter options (Note 6(d)) charged to equity	1,367,986
Total share based payments	2,213,395

(a) Director Options

On 30 June 2021, the Group obtained shareholder approval to issue 9,000,000 unlisted options (post-consolidation) to Mr Ferguson, Mr Sierakowski and Mr Bosio, in consideration of services provided to the Group.

The total fair value of the options granted to the Directors was \$357,300. During the year ended 30 June 2022, the balance of \$356,300 was expensed as a share-based payment.

Pursuant to the Black-Scholes option valuation model, the fair value and model inputs for the share-based payments expensed during the year ended 30 June 2022 are as follows:

	Mr Ferguson	Mr Sierakowski	Mr Bosio	Total
Number Issued	5,000,000	2,000,000	2,000,000	9,000,000
Grant Date	30 June 2021	30 June 2021	30 June 2021	
Expected Vesting Date	30 June 2022	30 June 2022	30 June 2022	
Vesting Period (days)	365	365	365	
Value per Option	\$0.0397	\$0.0397	\$0.0397	
Total Value per Option	\$198,500	\$79,400	\$79,400	\$357,300
Amount Expensed at 30 June 2021	\$556	\$222	\$222	\$1,000
Amount Expensed at 30 June 2022	\$197,944	\$79,178	\$79,178	\$356,300

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT 30 JUNE 2023

6. Share Based Payments (continued)

(b) Director and Company Secretarial Shares

During the year ended 30 June 2022, following shareholder approval granted at the Company's General Meeting held on 30 June 2021, shares were issued to Directors and their related parties in satisfaction of outstanding Director and Company Secretarial fees owed. For accounting purposes, the shares issued have been valued at \$546,250, being the Company's closing share price of \$0.05 (post-consolidation) as at the date of the General Meeting, with the difference recognised as an expense.

The details of the equity issued are as below:

Recipient	Liability Settled	Number of Shares	Value of Shares Issued	Additional Expense Recognised
Dougal Ferguson	\$46,500	2,325,000	\$116,250	\$69,750
Adam Sierakowski	\$118,000	5,900,000	\$295,000	\$177,000
Davide Bosio	\$54,000	2,700,000	\$135,000	\$81,000
Total	\$218,500	10,925,000	\$546,250	\$327,750

(c) Line of Credit – Accrued Interest Shares

During the year ended 30 June 2022, following shareholder approval granted at the Company's General Meeting held on 30 June 2021, shares were issued to Tyche Investments Pty Ltd in satisfaction of accrued interest owed on a line of credit facility. For accounting purposes, the shares issued were valued at \$268,932, being the Company's closing share price of \$0.05 (post-consolidation) as at the date of the General Meeting, with the difference recognised as an expense during the year ended 30 June 2022.

The details of the equity issued are as below:

Recipient	Liability Settled	Number of Shares	Value of Shares Issued	Additional Expense Recognised
Tyche Investments Pty Ltd	\$107,573	5,378,630	\$268,932	\$161,359

(d) Underwriter Options

In August 2021, following the Group's successful completion of its capital raising to sophisticated and institutional investors, 42,000,000 unlisted options were issued in relation to the underwriting of the rights issue and placement. For the year ended 30 June 2022, \$1,367,986 was charged to share issue costs.

The fair value of the equity-settled share options granted is estimated as at the date of grant using the Black-Scholes option valuation model taking into account the terms and conditions upon which the options were granted.

Weighted average exercise price (cents)	3.00 cents
Weighted average life of the options (years)	2.93 years
Weighted average underlying share price (cents)	4.70 cents
Expected share price volatility	100%
Risk-free interest rate	0.20%
Grant date	27 July 2021
Expiry date	1 July 2024
Value per option	\$0.03257

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT 30 JUNE 2023

7. Loss per Share

	2023	2022
	Cents	Cents
Basic and diluted loss per share from continuing from operations	(0.14)	(0.52)
Basic and diluted profit per share from discontinued operations	0.00	0.20

The earnings and weighted average number of ordinary shares used in the calculation of basic and diluted earnings per share is as follows:

	2023	2022
	\$	\$
Loss for the year from continuing operations	(457,042)	(1,581,795)
Profit for the year from discontinued operations	1,309	597,330
	Number	Number
Weighted average number of ordinary shares used in the calculation of basic EPS	317,919,465	304,542,504

8. Notes to the Cash Flow Statement

(a) Reconciliation of cash and cash equivalents

For the purpose of the cash flow statement, cash includes cash on hand and in banks and deposits at call, net of outstanding bank overdrafts. Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the balance sheet as follows:

	2023	2022
	\$	\$
Cash at bank	1,706,273	2,301,931
	1,706,273	2,301,931

(b) Reconciliation of loss for the year to net cash flows from operating activities

	2023	2022
	\$	\$
Loss after income tax	(455,733)	(984,465)
Non-cash items:		
Depreciation and amortisation	-	3,677
Share based payments (refer Note 6)	-	845,409
Debt forgiven	-	(204,099)
Provision for doubtful debt (refer to Note 2)	-	305,973
Gain on disposal of subsidiary (refer Note 9)	-	(886,634)
Changes in assets and liabilities		
(Increase)/decrease in trade and other receivables	62,262	(145,879)
(Increase)/decrease in inventory	-	121,525
(Increase)/decrease in other assets	-	4,170
Increase/(decrease) in trade and other payables	20,453	(358,438)
	(373,018)	(1,298,761)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT 30 JUNE 2023

9. Sale of CIO Technology, Inc.

During the year ended 30 June 2022, the Company completed a strategic review of its business. Based on the review and the current environment, the Company determined that it was appropriate for it to re-structure its US business by divesting its wholly owned subsidiary, CIO Technology, Inc. (CIO Tech), to the Company's previous Managing Director, Mr Yakov Temov whilst retaining an exclusive perpetual license to utilise the existing intellectual property outside of North America.

Pursuant to the share transfer deed entered into with Mr Temov, the Company agreed to sell 100% of the issued capital in CIO Tech with the key terms of the agreement set out as follows:

- The consideration payable by Mr Temov to the Company of \$1.00; and
- Mr Temov agrees to accept transfer of the CIO Tech shares and the responsibility for the repayment of a \$400,000 loan owed by CIO Tech to Connected IO Limited. The loan is interest free and secured against Mr Temov's shareholding in the Company along with a personal guarantee to the loan.

Following shareholder approval granted at the Company's 2021 Annual General Meeting held on 6 January 2022, the Company successfully completed the sale of CIO Tech.

Financial information relating to the US business for the period to the date of disposal is set out below.

	\$
(a) Financial Performance	
Sales revenue	758,615
Cost of goods sold	(606,301)
Other expenses	(446,738)
Loss before income tax	(294,424)
Income tax expense	-
Loss after income tax	(294,424)
Gain on disposal of subsidiary after income tax (see (b) below)	886,634
Total gain on disposal of subsidiary	592,210
\$	
(b) Details of the disposal of the subsidiary	
Consideration received or receivable	
- Cash	1
Total disposal consideration	1
Carrying amount of net liabilities sold (see (c) below)	853,489
Gain on disposal before income tax and reclassification of foreign currency translation reserve	853,490
Reclassification of foreign currency translation reserve	23,027
Foreign currency translation for the period up to disposal	10,117
Income tax expense	-
Gain on disposal after tax	886,634

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT 30 JUNE 2023

9. Sale of CIO Technology, Inc. (continued)

	\$
(c) The carrying amounts of assets and liabilities as at the date of disposal (6 January 2022)	
Cash and cash equivalents	353,374
Trade receivables and prepayments	204,559
Inventory	210,184
Property, plant and equipment	11,065
Total assets	779,182
Trade payables	(424,470)
Other payables	(717,308)
Borrowings	(14,146)
Lease liabilities	(76,747)
Parent loan	(400,000)
Total liabilities	(1,632,671)
Net assets/(deficiency of assets)	(853,489)

10. Investments

The consolidated financial statements include financial statements of Connected IO Limited and the following subsidiaries:

<i>Name</i>	<i>Country of Incorporation</i>	<i>% Equity Interest</i>	
		<i>2023</i>	<i>2022</i>
Connected IO (Asia) Pty Ltd	Australia	100%	100%
Connected IO (USA) LLC	USA	100%	100%

Connected IO Limited is the ultimate Australian parent entity and ultimate parent of the Group. Balances between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and not disclosed in this note.

11. Subsequent events

In July 2023, the Group further received approximately \$6,000 from Focus Minerals Ltd (ASX: FML) in respect to a historical royalty granted to the Company in 1995 over a mining tenement near Coolgardie, Western Australia.

No other matters or circumstance has arisen since 30 June 2023 that has affected, or may significantly affect the Group's operations, the result of those operations, or the Group's state of affairs in future financial years.