

BOARD CHANGES

Key Highlights

- **Non-Executive Director Joshua Letcher has resigned to concentrate on his upcoming lithium focused IPO for Melvista Resources Ltd.**
- **Mr Letcher had been a Director of Si6 Metals Ltd since 2017 (6 years).**
- **Experienced Geologist Mr Cain Fogarty will join the board as a Non-Executive Director effective immediately.**
- **Mr Fogarty has extensive ASX listed public company experience and has worked in Australia and Africa with experience in exploration, development and mining across multiple commodities and will also fill the role of Competent Person for the Company going forward.**

Si6 Metals Limited (“**Si6**” or “the **Company**”, ASX code: **Si6**) announces that long time Non-Executive Director Mr Joshua Letcher has resigned as a Director of Si6 effective immediately. Mr Letcher has been a Director of Si6 for the past six years but has indicated that he wishes to spend more of his time focused on the upcoming IPO of lithium focussed Melvista Resources Ltd.

The Company is pleased to announce that highly experienced geologist, Mr Cain Fogarty, has agreed to join the Board of Si6 as a Non-Executive Director. Mr Fogarty graduated as a Geologist (Honours) from the University of New England and in Mineral Economics from Curtin University and has over 20 years’ experience in geology working for several ASX listed companies as Geologist, Chief Geologist and Exploration Manager in both Australia and Africa across several different commodities. Mr Fogarty worked for four years for Equinox Resources and Barrick in Zambia on the Cu-Co Zambian copper belt and this technical capability will greatly assist on Si6’s board.

The Company looks forward to working with Mr Fogarty, especially with the Company’s three flagship Botswanan projects, Dibete, Airstrip and Maibele North, which will be drilled over the next 4-6 months. Mr Fogarty also worked in the Laverton area and has a working knowledge of the company’s Monument Au-Ni project.

Managing Director, Jim Malone commented,

“We are very excited to have a person of Cain’s experience join our Board. I have worked with Cain in the past and can vouch he is an outstanding technical person with considerable exploration and development experience. His African experience and knowledge will be of great assistance to our existing, experienced African technical team, and we will also look to have



Cain support Foxfire's team fronting our exploration drive in Brazil subject to shareholders approval of the acquisition of a 50% JV in interest in highly prospective Li and REE projects in the Lithium Valley and in Minas Gerais.

On behalf of the Board and the shareholders of Si6 I would like to thank Joshua for his contribution over a number of years to Si6 and wish him all the best of luck for his next endeavour with Melvista Resources."

This announcement has been made with the approval of the Si6 Board of Directors.

Contacts

For further information, please contact:

Jim Malone

Managing Director

T +61 (0) 419 537 714

jm@si6metals.com

Ben Creagh

Investor Relations Consultants

T +61 (0) 417 464 233

benc@nwrcommunications.com.au

About Si6

Si6 is focused on exploration for base and precious metals in the Limpopo Mobile Belt in Botswana, a district known for hosting major nickel and copper producing operations. The Company's portfolio contains an advanced Ni-Cu-Co-PGE resource at Maibele North and drilled high-grade Cu-Ag discoveries at Airstrip and Dibete. The Maibele North project contains nickel sulphide mineralisation related to ultramafic intrusions within mobile belt rocks and is broadly similar in style to other ultramafic intrusion-related mobile belt nickel discoveries such as IGO's Nova Bollinger (ASX: IGO), Chalice Mining's Julimar (ASX:CHN) and the globally significant Thompson Belt in Canada. It currently hosts a resource of 2.4Mt @ 0.72% Ni and 0.21% Cu + PGMs + Co + Au.

Si6 also has entered into a term sheet to acquire (subject to shareholder approval) a 50% joint venture interest in a portfolio of exploration permits prospective for rare earth elements, lithium, gold, base and precious metals in Brazil including permits in the "Lithium Valley" and Poços de Caldas in the State of Minas Gerais, globally known as prolific lithium and rare earth elements districts respectively.

Si6 also owns 100% of the Monument Au-Ni project located near Laverton in Western Australia. This project currently has a JORC compliant (2012) Inferred resource of 3.257 Mt @ 1.4 g/t for 154,000 ounces Au. (inferred resources calculated by CSA Global in 2021 to JORC 2012 compliance using a 0.5 g/t cut-off grade; see 2 August 2021 ASX announcement "Mineral Resources Estimate declared for Monument Gold Project "for further information).

