



## Announcement Summary

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**Entity name**

SOUTHERN CROSS ELECTRICAL ENGINEERING LTD

**Announcement Type**

New announcement

**Date of this announcement**

Friday September 01, 2023

**The +securities to be quoted are:**

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
SXE	ORDINARY FULLY PAID	1,173,518	01/09/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

SOUTHERN CROSS ELECTRICAL ENGINEERING LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

92009307046

### 1.3 ASX issuer code

SXE

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

1/9/2023



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

### **2.2 The +securities to be quoted are:**

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities to be quoted in an existing class issued under an +employee incentive scheme**

**FROM (Existing Class)**

**ASX +security code and description**

SXEAI : PERFORMANCE RIGHT

**TO (Existing Class)**

**ASX +security code and description**

SXE : ORDINARY FULLY PAID

**Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer**

1,173,518

**Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

The shares are being issued on the exercise of vested FY21 Performance Rights.  
Key terms of the FY21 performance rights can be found in the 2020 AGM notice of meeting at the following link:  
<https://wcsecure.weblink.com.au/pdf/SXE/02297728.pdf>

**Are any of these +securities being issued to +key management personnel (KMP) or an +associate**

Yes

**Provide details of the KMP or +associates being issued +securities**

Name of KMP	Name of registered holder	Number of +securities
Graeme Dunn	GM & JT Dunn Pty Ltd ATF Kaleidoscope Investments A/c	402,307
Chris Douglass	Alfiedoug Pty Ltd <CCALO A/c>	462,383

**Issue date**

1/9/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



Issue details

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**Number of +securities to be quoted**

1,173,518

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Ordinary Shares issued for nil consideration on the vesting and exercise of FY21 Performance Rights that were performance tested over the three years to 30 June 2023.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.390000

**Any other information the entity wishes to provide about the +securities to be quoted**

The value disclosed above represents the fair value ascribed to the vested performance rights at grant date using the Binomial Tree and Monte Carlo Simulation valuation methodologies.



Part 4 - Issued capital following quotation

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Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
SXE : ORDINARY FULLY PAID	262,672,451

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
SXEAI : PERFORMANCE RIGHT	4,169,352



Part 5 - Other Listing Rule requirements

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**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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