



ASX Announcement

4 September 2023

Paul Brown appointed as Chief Executive Officer

Australia's next rare earths producer, Hastings Technology Metals Ltd (ASX: HAS) (Hastings or Company), is pleased to announce the appointment of seasoned mining executive Mr Paul Brown as the Company's Chief Executive Officer, effective 21 September 2023.

Paul brings a strong track record built across more than two decades in various senior roles in the mining industry, including most recently spending eight years at Mineral Resources Limited (MinRes) (ASX: MIN). During his tenure, he showcased his expertise as Chief Executive – Commodities, and also held the position of Chief Executive – Lithium, demonstrating his profound knowledge of the lithium sector.

Prior to joining Mineral Resources, Paul's career spanned general management, operational leadership, technical direction, project and studies management, business enhancement, mineral resource assessment, and mine strategy. His contributions have been pivotal to the advancement and achievements of prominent names in the mining sector, including senior roles at Leighton Holdings, HWE Mining, and Fortescue Metals Group (FMG) between 2010 and 2015.

In his career to date, Paul has successfully delivered and operated a number of significant mining projects, including Solomon Hub (FMG), the Mount Marion and Wodigna lithium projects (MinRes) and the Wonmunna iron ore mine (MinRes).

Paul is an alumnus of Federation University in Victoria, holding a Masters in Mine Engineering (M.Eng). His background as a mining engineer and mechanical trade credentials further underline his technical acumen and capability.

Commenting on Paul's appointment, Hastings Executive Chairman Mr Charles Lew said:

"We are pleased to welcome Paul as our new CEO to lead the Hastings team at a pivotal moment for the Company, as we look to transition from completion of infrastructure work to commence construction of the Yangibana mine and beneficiation plant, the first stage of our two-stage development plan. Paul will also drive the ongoing review of the capital and operational expenditures for the proposed hydrometallurgical plant, as well as work alongside myself on Hastings' mine to magnet strategy.

"Paul's appointment reflects his deep expertise across the entire mining project lifecycle and strong track record in major project construction management, commissioning and operation. Under his leadership, the Board is confident that Hastings will be well positioned to steer the Yangibana Project to first rare earth concentrate production in early 2025, creating long term value for our shareholders, stakeholders and our people."

Commenting on his appointment, Paul said:

"I am deeply honored to join the Hastings team during such a transformative phase for the Company. The Yangibana Project holds immense potential, and I'm eager to apply my experience and insights to realise its full value. My passion for forward-facing commodities like battery minerals and rare earth magnets resonates deeply with the ecosystem crucial for a greener future.

"Collaborating closely with Charles and the entire team, I am confident that we can navigate the challenges ahead and pave the way for a successful and sustainable future in the rare earths industry. I remain committed to driving innovation, ensuring operational excellence, and delivering value to our shareholders, stakeholders, and dedicated team members."

Authorised by the Board for release to the ASX.

FOR FURTHER INFORMATION CONTACT:

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ABOUT HASTINGS TECHNOLOGY METALS LIMITED

Hastings Technology Metals Limited (ASX: HAS) is a Perth based rare earths company primed to become the world's next producer of neodymium and praseodymium concentrate (NdPr). NdPr are vital components in the manufacture of permanent magnets used every day in advanced technology products ranging from electric vehicles to wind turbines, robotics, medical applications and digital devices.

Hastings' flagship Yangibana Rare Earths Project located in the Gascoyne and Pilbara regions of Western Australia, contains one of the most highly valued NdPr deposits in the world with NdPr:TREO ratio of up to 52% in some areas of the orebody.

The Project will be developed in two stages with an initial focus on the construction of the Yangibana mine and beneficiation plant to produce 37,000 tonnes per annum of mixed rare earth concentrate, followed by the construction of a hydrometallurgical plant in Onslow with the capacity to process 15,000 tonnes per annum of Mixed Rare Earth Carbonate. The Yangibana Project is permitted for long-life production and with offtake commitments and debt finance being finalised.

In 2022, Hastings acquired a strategic 19.9% shareholding in TSX-listed Neo Performance Materials, a leading global rare earth processing and advanced permanent magnets producer, providing the Company with the opportunity to explore opportunities to create a mine-to-magnet supply chain.

Hastings also owns and operates the Brockman project, Australia's largest heavy rare earths deposit, near Halls Creek in the Kimberley.

For more information, please visit www.hastingstechmetals.com