

LINDIAN STRENGTHENS BOARD WITH NEW DIRECTOR APPOINTMENT

Lindian Resources Limited (ASX:LIN) (“Lindian” or “the Company”) is pleased to announce the appointment of **Mr Park (Zuliang) Wei** as a Non-Executive Director, effective today. Mr Wei has been a strategic advisor to Lindian for the past year and also has a substantial shareholding in the Company.

Park Wei is a Chinese born Australian entrepreneur with multiple investments in the property, mining and finance sectors in Australia and other international markets. In 1994, he founded Top Pacific Group, which is today a diversified property group engaged in property development, construction, property financing, sales and strata management.

Since 2019, he has been the Chairman and major shareholder of wholesale fund manager PAN Australia Fund Management Pty Ltd (PAFM), formerly Boill Fund Management Pty Ltd. He successfully helped fund Jatcorp Limited (ASX: JAT) and its acquisition of Australian dairy company ANMA. He holds a Bachelor of Arts Degree from Nanjing University, one of China’s top five universities.

Executive Chairman Asimwe Kabunga commented: *“On behalf of the Board, I would like to welcome Park as a Director of the Company. He has been a significant investor and supportive shareholder that has been instrumental in attracting like-minded and large, committed shareholders to our register. He complements the skills of the current Board members very favourably and we are pleased that he will continue to support Lindian’s growth and development as a Director.”*

Non-Executive Director Park Wei added: *“I am delighted to be joining the Board of Lindian at such an exciting time in the Company’s history. I have invested in Lindian because of the high quality of its assets, most notably the Kangankunde Rare Earths Project in Malawi, and the bauxite projects in Guinea which are of significant scale and hold considerable unlocked value. I have been actively assisting Lindian in accelerating the development of the bauxite projects and the proposed Stage 1 processing plant at Kangankunde, and as a Director of the Company, I will continue to work with the Board and the Management Team by providing relevant introductions and commercial assistance with respect to offtake agreements and project financing. Lindian is a rare and very unique value proposition and I look forward to helping deliver more value to our fellow shareholders.”*

Lindian advises that it is making good progress advancing the Stage 1 processing plant at the Kangankunde Rare Earths Project in Malawi and will provide an update this week on the status of its current work streams.

This ASX announcement was authorised for release by the Board of Lindian.

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