



Kingsgate

Consolidated Limited

ABN 42 000 837 472

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Manager
Company Announcements Office
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Chatree Gold Mine August Production Update

Kingsgate Consolidated Limited (ASX:KCN) (“Kingsgate or the Company”) is pleased to announce that August 2023 has been the Chatree Gold Mine’s best month of production since operations recommenced in March, with **3,582 ounces of gold** and **50,535 ounces of silver** poured during the month.

Throughout August, recoveries have remained consistently strong at 82.7% for gold, and 57.4% for silver. Plant #2 continues to run above nameplate capacity at an average of **398 tonnes throughput per hour**, with an average head grade of 0.48 g/t Au.

Overall ore movement remains excellent, and August saw a total of 296,283 wet tonnes milled, the crusher feed was 242,414 tonnes at an average of 482 tonnes per hour with a 96% availability rate, and 270,337 tonnes of stockpiled ore was moved to the Run of Mine pad.

Kingsgate’s Executive Chairman, Mr Ross Smyth-Kirk said, “This is an excellent result for August and is particularly pleasingly, considering we are processing ore from low grade stockpiles while we continue working towards the recommencement of full mining operations.”

**Ross Smyth-Kirk OAM
Executive Chairman
KINGSGATE CONSOLIDATED LIMITED**

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