

ASX ANNOUNCEMENT

5 September 2023

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Suvo Strategic Minerals Limited (ASX: SUV) (“Suvo” or “the Company”) is pleased to announce the appointment of Dr Agu Kantsler as Non-Executive Director of the Company, effective immediately.

Dr. Agu J. Kantsler, B.Sc (Hons), Ph.D., G.A.I.C.D., FTSE, has over 45 years of experience in the international and Australian upstream oil and gas industry and has spent over 20 years in senior leadership positions and 12 years serving on the boards of several listed and private companies.

Dr Kantsler spent 15 years working for Shell International Petroleum on various international exploration assignments and subsequently 13 years as Executive Vice President for Exploration and New Ventures at Woodside Petroleum Limited where he led teams credited with numerous oil and gas discoveries, including the giant Pluto and Calliance gas fields. Dr Kantsler then spent two years as the Executive Vice President for Health, Safety and Security at Woodside where he led the team of professionals providing advice to management on safety, welfare and security for over 16,000 construction workers in Southeast Asia and Australia as well as operations at Woodside’s nine major production facilities.

He is currently the Managing Director of Transform Exploration Pty Ltd and a Non-Executive Director of Central Petroleum Limited. He is a former Director of Oil Search limited, a former President of the Chamber of Commerce and Industry Western Australia, a former Director of the Australian Chamber of Commerce and Industry and a former Chairman and Director of the Australian Petroleum Production and Exploration Association (APPEA).

Aaron Banks
INTERIM NON-EXECUTIVE CHAIRMAN

Hugh Thomas
MANAGING DIRECTOR

Oliver Barnes
NON-EXECUTIVE DIRECTOR

Suvo Strategic Minerals Ltd. ABN: 97 140 316 463
Head Office: Level 11, 40 The Esplanade, Perth, Western Australia 6000
Operations: 3610 Glenelg Highway, Pittong, Victoria 3360

suvo.com.au

ASX: SUV

Dr Kantsler was awarded APPEA's Reg Sprigg gold medal for service to the industry in 2005 and in 2006 was elected to Fellowship of the Australian Academy of Technological Sciences and Engineering.

The appointment of Dr Kantsler follows an extensive global recruitment process and wider Company strategy to refresh the Board with the appropriate skillset to support the Company's next phase of operations and development of its portfolio of assets. The Company expects that the Board refresh will be completed in the coming months.

Managing Director and Chief Executive Officer Hugh Thomas commented:

"We are delighted to have Dr Kantsler join as a Non-Executive Director. Dr Kantsler has a successful track record in the resources sector and brings to the Company a strong blend of corporate and operational expertise.

Our ability to attract Dr Kantsler is a testament to the quality of our Pittong operation and wider portfolio of assets and he joins Suvo with a clear vision to capitalise on the work completed to date. With a strong corporate background, Dr Kantsler's appointment is part of a wider strategy to refresh the Board with the appropriate skillset to support the Company's next phase of operations and development of its portfolio of assets. We look forward to Dr Kantsler's contributions."

Approved for release by the Board

-ENDS-

For further information, please contact.

Hugh Thomas
Managing Director and Chief Executive Officer
E: hugh.thomas@suvo.com

Company Profile

Suvo Strategic Minerals Limited is an Australian hydrous kaolin producer and exploration company listed on the Australian Securities Exchange (ASX:SUV). Suvo is focused on production at, and expansion of, their 100% owned Pittong hydrous kaolin operation located 40km west of Ballarat in Victoria. Suvo's exploration focus is on near-term kaolin and high purity silica assets with 100% owned Gabbin (kaolin), Eneabba and Muchea (silica sands) projects located in Western Australia.

Pittong Operations

The 100% owned Pittong Operations, located in Victoria 40km west of Ballarat, is the sole wet kaolin mine and processing plant in Australia and has been in operation since 1972. Pittong comprises the Pittong, Trawalla and Lal Lal deposits located on approved Mining Licences MIN5408, MIN5365 and MIN5409 respectively.

At Pittong mining contractors deliver crude kaolin ore to stockpiles from the two currently operating mines, Pittong and Lal Lal. The plant takes its feedstock from the ROM and it is processed into four separate product forms for end users. These product forms are 10% moisture lump, high solids slurry, 1% moisture powder and 1% moisture pulverised powder. The solids slurry is used in paper and board manufacturing. The other products are used in paper, coatings, paint and specialist industries including rubber and pharmaceutical applications.

Gabbin Kaolin Project

The 100% owned Gabbin Kaolin Project (White Cloud) is located 215km northeast of Perth, Western Australia. The project area comprises four granted exploration licences (E70/5039, E70/5332, E70/5333, E70/5517) for 413km², centred around the town and rail siding of Gabbin. The generally flat area is primarily cleared farming land devoid of native bushland and is currently used for broad-acre cereal cropping. A mining access agreement is in place over the current resource area with the landowner and occupier.

Eneabba Silica Sands Project

The 100% owned Eneabba Silica Sands Project is located 300km north of Perth, Western Australia. The project comprises four granted exploration licences (E70/5001, E70/5322, E70/5323, E70/5324) for 169km². The project is located on the Eneabba Plain whose sandy cover is very flat to gently undulating. Outcrop is rare due to the accumulations of windblown and alluvial sand at surface. Below this is a thin hard silcrete or lateritic claypan which overlies deep white and yellow sands.