



Announcement Summary

Entity name

VECTION TECHNOLOGIES LTD

Date of this announcement

Tuesday September 05, 2023

The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
VR1AA	PERFORMANCE RIGHTS	62,000,000	05/09/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VECTION TECHNOLOGIES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

93614814041

1.3 ASX issuer code

VR1

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

5/9/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
07-Jun-2023 09:59	New - Proposed issue of securities - VR1	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

VR1AA : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

5/9/2023

Any other information the entity wishes to provide about the +securities the subject of this notification

Vendor Performance rights converting into up to a maximum of 62M fully paid ordinary shares on achievement of revenue milestones and service conditions. All performance-based consideration for the Invrsion S.r.l ("Invrsion") acquisition with \$0.10 floor share price, vesting after 30 June 2026 (ASX: 7 June 2023 and completion ASX: 5 September 2023).

Issue details

Number of +securities

62,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

To acquire the business of Invrsion S.r.l, a prominent technology company specializing in 3D and mixed reality solutions for the fashion, retail, consumer goods, and real estate sectors.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
VR1 : ORDINARY FULLY PAID	1,126,588,969

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VR1AB : OPTION EXPIRING 09-OCT-2023 EX \$0.112	26,506,452
VR1AA : PERFORMANCE RIGHTS	85,295,611
VR1AN : OPTION EXPIRING 03-DEC-2024 EX \$0.25	32,500,000