

5 September 2023, Australia

ASX RELEASE**INVRSION ACQUISITION NOW UNCONDITIONAL
STRENGTHENING INTEGRATEDXR[®] CAPABILITIES IN FASHION AND
RETAIL**

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY), the INTEGRATEDXR[®] company, is pleased to confirm that the acquisition of the business of InvrSION S.r.l ("InvrSION"), a prominent technology company specializing in 3D and mixed reality solutions for the fashion, retail, consumer goods, and real estate sectors, is now unconditional. (ASX: 7 June 2023)

The Company expects to settle the acquisition within September 2023, further solidifying its presence in the fashion and retail sectors. The strategic acquisition of InvrSION and the previously announced proposed acquisition of MYR S.r.l ("MYR") reinforce Vection Technologies' commitment to innovation and customer value. (ASX: 8 August 2023)

HIGHLIGHTS:

- The InvrSION acquisition is now unconditional, marking a milestone in Vection Technologies' strategic growth.
- This acquisition, alongside the MYR acquisition, strengthens the Company's INTEGRATEDXR[®] capabilities in the fashion and retail sectors, cementing its leadership position.
- InvrSION's technology integration within the INTEGRATEDXR[®] suite enhances customer experience and provides cutting-edge solutions, leading to organic growth opportunities.
- InvrSION's client portfolio includes globally recognized brands, such as Walgreens, Ferrero, Nestlé, Coca Cola, and Diageo, further contributing to the Company's commercial strength and research capabilities.
- The Company aims to streamline operations, reduce costs, and deliver higher value to customers through synergies resulting from the integration.
- Both acquisitions are performance-based only, ensuring no dilution for shareholders, and showcasing the Company's commitment to growth through value creation.

Gianmarco Biagi, Managing Director of Vection Technologies, stated:

"We are thrilled to announce the unconditional completion of the InvrSION acquisition. This strategic move, combined with the proposed acquisition of MYR, fortifies our position in the fashion and retail sectors."

"Our commitment to enhancing customer experiences and delivering value to shareholders remains unwavering. The integration of InvrSION's technology empowers us to provide innovative solutions and drive organic growth, aligning with our vision of staying at the forefront of technological evolution."

VECTION TECHNOLOGIES LTD

ASX:VR1; OTC:VCTNY | ACN: 614 814 041

GLOBAL OFFICES

PERTH | SYDNEY | SAN FRANCISCO | MILAN | BOLOGNA | ROME | BARI | ABU DHABI | AHMEDABAD

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Scarborough Beach Road,
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OVERVIEW:

This strategic acquisition highlights Vection Technologies' commitment to customer-centric innovation and sustainable growth. By combining technological and industry expertise, the Company is well-positioned to lead in a new era of integrated extended reality solutions that redefine the fashion and retail sectors.

The Invrsion acquisition, first announced on 7 June 2023, underscores the Company's dedication to expanding its technological portfolio and enhancing its **INTEGRATEDXR[®]** capabilities. The acquisition reflects Vection Technologies' strategic vision of becoming a leader in the integrated-extended reality (XR) technology landscape, where innovation and customer value are paramount.

The Invrsion acquisition complements the Company's recent agreement to acquire MYR, another forward-thinking 3D technology company. Together, these acquisitions create a powerful synergy that amplifies Vection Technologies' offerings in the fashion and retail sectors. By harnessing Invrsion's 3D and mixed reality solutions, the Company is poised to deliver enhanced customer experiences and unlock new avenues for organic growth.

Invrsion's client portfolio, featuring globally recognized brands such as Walgreens, Ferrero, Nestlé, Coca-Cola, and Diageo, enhances the Company's commercial strength and capabilities. The integration potential is strong, combining Vection Technologies' leadership and Invrsion's innovative technology to shape the future of extended reality solutions.

The integration of Invrsion's capabilities is expected to optimize operations by centralizing administrative tasks and focusing on industry-specific commercial activities. This efficiency drive directly translates to higher value for customers who benefit from improved offerings and streamlined operations.

Both the Invrsion and MYR acquisitions' consideration is performance-based, ensuring that shareholder value remains intact. This approach emphasizes the Company's commitment to organic growth and value creation without diluting the interests of its shareholders in the short term.

As the Invrsion acquisition reaches its successful conclusion, Vection Technologies looks ahead with determination. The Company's journey to empower customers, drive organic growth, and maintain shareholder value remains firm. With Invrsion now an integral part of the **INTEGRATEDXR[®]** suite, Vection Technologies is at the forefront of pioneering technological solutions that redefine industries and create a brighter future for all stakeholders.

AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

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ABOUT VECTION TECHNOLOGIES:

Vection Technologies is a growing enterprise-focused company that helps businesses bridge the physical and digital worlds. We help organizations leverage their 3D data via powerful extended reality (XR) interfaces that foster collaboration and learning, grow sales and more.

Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code **VR1**, and trades on the U.S. over-the-counter (OTC) markets under the symbol **VCTNY**.

For more information, please visit: www.vection-technologies.com

FORWARD LOOKING STATEMENTS:

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Vection Technologies' current expectations, estimates and projections about the industry in which Vection Technologies operates, and beliefs and assumptions. Forward looking statements can generally be identified by the use of forward-looking words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance or outlook on future earnings, distributions or financial position or performance are also forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Vection Technologies, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Vection Technologies only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Vection Technologies has no obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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