Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	IXUP Limited
ABN	85 612 182 368

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Julian Babarczy
Date of last notice	3 February 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder)	(1) Vaucluse Investment Holdings Pty Limited <atf investment="" jigsaw="" trust=""></atf>
	(2) Jigsaw Investment Holdings Pty Limited <atf fund="" jigsaw="" superannuation=""></atf>
	[above holdings held through HSBC Custody Nominees (Australia) Limited]
Date of change	4 September 2023
No. of securities held prior to change	Jigsaw Investment Holdings Pty Limited <atf fund="" jigsaw="" superannuation=""> (a) 1,028,571 fully paid ordinary shares (b) 0 unlisted options EX \$0.10, Expiring 04/09/2025 Vaucluse Investment Holdings Pty Limited <atf investment="" jigsaw="" trust=""> (c) 20,811,243 fully paid ordinary shares (d) 4,000,000 performance rights, expires 3 February 2026 (e) 10,000,000 unlisted options, each exercisable at \$0.06 per option expiring 16 December 2024 (f) 0 unlisted options EX \$0.10, Expiring 04/09/2025</atf></atf>
Class	(1)(a) fully paid ordinary shares (1)(b) unlisted options (2)(c) fully paid ordinary shares (2)(f) unlisted options
Number acquired	(1)(a) 34,285 shares (1)(b) 17,143 options (2)(c) 693,708 shares (2)(f) 346,854 options
Number disposed	N/A

⁺ See <u>chapter 19</u> for defined terms.

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Value/Consideration	•\$0.06 per share •Nil value for Unlisted Options (options issued as a free attaching option for every two new shares subscribed for under the Entitlement Offer)
No. of securities held after change	Jigsaw Investment Holdings Pty Limited <atf fund="" jigsaw="" superannuation=""> (a) 1,062,856 fully paid ordinary shares (b) 17,143 unlisted options EX \$0.10, Expiring 04/09/2025 Vaucluse Investment Holdings Pty Limited <atf investment="" jigsaw="" trust=""> (c) 21,504,951 fully paid ordinary shares (d) 4,000,000 performance rights, expires 3 February 2026 (e) 10,000,000 unlisted options, each exercisable at \$0.06 per option expiring 16 December 2024 (f) 346,854 Unlisted Options EX \$0.10, Expiring 04/09/2025</atf></atf>
Nature of change	Issue of shares and free attaching options pursuant to the Entitlement Offer (refer to the prospectus dated 7 August 2023)

Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Interest after change	N/A

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	Pursuant to section 14(e) of the Securities Trading Policy, participation under an Pro-Rata Entitlement Offer is defined as an excluded trading provision, notwithstanding being in a closed period.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

^{*} See <u>chapter 19</u> for defined terms. 01/01/2011 Appendix 3Y Page 2