

ASX RELEASE (ASX: SCL)

Trading update: Schrole continues growth into second half with strong sales and renewals

Key highlights (August 2023)

- Schrole Develop sales of \$200,000, up 34% on pcp
- Candidate subscriptions of \$96,000 in August 2023, up 164% on pcp
- Software sales of \$154,000 include a repeat event series for Inspired Education
- Software renewals improve to 88%, up 20% on pcp
- · August software contract sales highest ever

6 September 2023: Schrole Group Ltd (**ASX: SCL**) ("**Schrole**" or the "**Company**"), provider of accredited training and global Human Resources (HR) Software-as-a-Service (SaaS), provides a trading update that shows increased sales in August 2023 across both software and training divisions of the business, along with higher renewal rates in software.

The training side of the business, Schrole Develop, continues to outperform with sales for August 2023 at \$200,000, up 34% on the prior corresponding period (pcp).

Schrole continues to see momentum in the second half of FY23, with the month of August 2023 showing record achievement of our key growth metrics. Schrole's software unit has improved its renewals to 88% for August 2023, an improvement of 20% on renewals at the same time last year. International school sales including software, events, and managed recruitment sales of \$154,000 in August were the highest ever. The software sales include a repeat event series for Inspired Education and managed recruitment for an international school in Singapore. Candidate subscriptions reached \$96,000 in August 2023, up 164% on pcp.

Commenting on the improved sales and renewal rates, Managing Director, Rob Graham, said:

"Schrole is now seeing the positive results of the increased sales initiatives over the last few months across the whole group. We are building our software business by retaining existing customers and gaining new ones, along with finding more cross-selling opportunities across our full-suite of HR SaaS solutions.

"The growth in the software business also pairs well with the outperforming of the training business, Schrole Develop. The sales momentum across the group has been positive during the second half of FY23 and we remain focused on seeing this continue."

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This release was authorised by the Board of Directors.



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About Schrole

Schrole provides global Human Resources Software-as-a-Service (SaaS) targeting teachers and educational organisations. Schrole is scaling globally and targeting new growth markets.

Schrole HR is a complete Human Resources SaaS solution, combining recruitment, background checks, onboarding, relief teacher management, and professional development.

- Schrole Connect is education's most advanced recruitment and applicant tracking app.
- Schrole Events, part of the Connect module, provides industry-leading online recruitment events.
- Schrole Cover is a cloud-based software platform that engages relief staff at the touch of a button.
- Schrole Verify provides background screening to the international schools' sector.
- Schrole Develop provides accredited professional development solutions contextualised to client needs.
- Schrole Engage provides onboarding and contract management software for schools

https://schrole.com/

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of the Company, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.