

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To: Company Name/Scheme Bowen Coking Coal (ASX:BCB)

ACN/ARSN 064 874 620

1. Details of substantial holder (1)

Name iolite Partners Ltd.

ACN/ARSN (if applicable)

The holder became a substantial holder on 04/Sep/2023**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	110,000,000	110,000,000	5.15%*

*The % substantial is based on the shares on issue of 2,135,985,878 as disclosed by the Company on 24 July 2023

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
iolite Partners Ltd.	Direct	110,000,000 Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
iolite Partners Ltd.	BNP Paribas Nominees Pty Ltd	BNP Paribas Nominees Pty Ltd	110,000,000 Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
see Appendix A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
not applicable	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
iolite Partners Ltd.	4th Floor, Harbour Place, 103 South Church Street, PO Box 10240, KY1-1002, Grand Cayman, Cayman Islands

Signature

print name	Walter Reich	capacity	Director
sign here		date	05 / Sep / 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg, if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Appendix A

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Number of securities affected	Class of securities	Person's votes affected
04/09/2023	iolite Partners Ltd.	BUY	240'000	2'000'000	Ordinary	2'000'000
04/09/2023	iolite Partners Ltd.	BUY	10'555	87'962	Ordinary	87'962
04/09/2023	iolite Partners Ltd.	BUY	364'005	2'912'038	Ordinary	2'912'038
28/08/2023	iolite Partners Ltd.	BUY	451'333	4'298'408	Ordinary	4'298'408
28/08/2023	iolite Partners Ltd.	BUY	69'957	701'592	Ordinary	701'592
17/08/2023	iolite Partners Ltd.	BUY	465'238	3'327'466	Ordinary	3'327'466
17/08/2023	iolite Partners Ltd.	BUY	349'931	2'593'246	Ordinary	2'593'246
17/08/2023	iolite Partners Ltd.	BUY	602'215	4'462'294	Ordinary	4'462'294
17/08/2023	iolite Partners Ltd.	BUY	202'329	1'556'379	Ordinary	1'556'379
17/08/2023	iolite Partners Ltd.	BUY	488'142	4'109'580	Ordinary	4'109'580
16/08/2023	iolite Partners Ltd.	BUY	299'079	2'718'900	Ordinary	2'718'900
15/08/2023	iolite Partners Ltd.	BUY	129'374	1'232'135	Ordinary	1'232'135
13/08/2023	iolite Partners Ltd.	BUY	126'472	1'099'759	Ordinary	1'099'759
09/08/2023	iolite Partners Ltd.	BUY	247'125	2'246'587	Ordinary	2'246'587
09/08/2023	iolite Partners Ltd.	BUY	48'667	450'051	Ordinary	450'051
09/08/2023	iolite Partners Ltd.	BUY	21'378	203'603	Ordinary	203'603
09/08/2023	iolite Partners Ltd.	BUY	100'000	1'000'000	Ordinary	1'000'000
06/08/2023	iolite Partners Ltd.	BUY	350'338	3'908'547	Ordinary	3'908'547
03/08/2023	iolite Partners Ltd.	BUY	92'774	1'091'453	Ordinary	1'091'453
02/08/2023	iolite Partners Ltd.	BUY	148'499	1'649'993	Ordinary	1'649'993
31/07/2023	iolite Partners Ltd.	BUY	36'751	350'007	Ordinary	350'007
24/07/2023	iolite Partners Ltd.	BUY	129'993	1'000'000	Ordinary	1'000'000
24/07/2023	iolite Partners Ltd.	BUY	41'499	319'226	Ordinary	319'226
23/07/2023	iolite Partners Ltd.	BUY	243'712	1'680'774	Ordinary	1'680'774
29/06/2023	iolite Partners Ltd.	BUY	150'000	1'000'000	Ordinary	1'000'000
09/06/2023	iolite Partners Ltd.	BUY	850'000	5'000'000	Ordinary	5'000'000
09/05/2023	iolite Partners Ltd.	BUY	80'000	400'000	Ordinary	400'000