

Announcement Summary

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**Entity name**

PILBARA MINERALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday September 06, 2023

**The +securities to be quoted are:**

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PLS	ORDINARY FULLY PAID	172,884	04/09/2023
PLS	ORDINARY FULLY PAID	5,284	01/09/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

PILBARA MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ACN

### Registration number

112425788

### 1.3 ASX issuer code

PLS

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

6/9/2023



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### **2.2 The +securities to be quoted are:**

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

PLSAM : PERFORMANCE RIGHTS

**TO (Existing Class)**

**ASX +security code and description**

PLS : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

172,884

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

4/9/2023

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

☒ Yes

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

☒ An issue of new +securities

**The underlying securities being received by the holder are:**

☒ Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

☒ Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

☒ No

**Issue date**

4/9/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

Issue details

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**Number of +securities to be quoted**

172,884

**Are the +securities being issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

No consideration required on vesting and automatic conversion of performance rights issued under the Company's Award Plan, reapproved by shareholders at the AGM on 17 November 2020.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.000000

**Any other information the entity wishes to provide about the +securities to be quoted**

Shares issued on vesting and conversion of performance rights, issued to various employees who elected to receive a portion of their vested FY22 short-term incentives (STI) or performance incentive scheme (PIS) as performance rights in lieu of cash entitlements. Refer to Appendix 3G lodged by the Company on 6 December 2022 and 22 December 2022. Vesting of the performance rights was assessed against a service based vesting condition over the 12 month period to 31 August 2023.

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**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

PLSAU : SHARE RIGHTS

**TO (Existing Class)****ASX +security code and description**

PLS : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

5,284

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

1/9/2023

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

☒ No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

☒ An issue of new +securities



**The underlying securities being received by the holder are:**

☒ Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

☒ Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

☒ Yes

**Provide details of the KMP or +associates who are exercising options or converting convertible securities**

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Anthony Kiernan	Mr Anthony Kiernan	5,284

**Issue date**

1/9/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes



Issue details

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**Number of +securities to be quoted**

5,284

**Are the +securities being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Consideration was in the form of sacrificed director fees pursuant to a shareholder approved scheme, as disclosed in Appendix 3G dated 22 December 2022

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

4.881000

**Any other information the entity wishes to provide about the +securities to be quoted**

NED Fee Sacrifice Scheme - Tranche 3 vesting on 31 August 2023 representing director fees sacrificed for the period 1 June to 31 August 2023, as disclosed in Appendix 3G dated 22 December 2022.

**Part 4 - Issued capital following quotation**

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PLS : ORDINARY FULLY PAID	3,007,295,489

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PLSAS : PERFORMANCE RIGHTS EXPIRING 30-JUN-2024	159,410
PLSAT : PERFORMANCE RIGHTS EXPIRING 31-DEC-2026	2,642,205
PLSAU : SHARE RIGHTS	5,285
PLSAI : OPTION EXPIRING 31-DEC-2024 EX \$0.2339	1,437,895
PLSAW : PERFORMANCE RIGHTS EXPIRING 31-DEC-2024	466,618
PLSAX : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025	384,162
PLSAV : PERFORMANCE RIGHTS EXPIRING 30-NOV-2025	2,234,703
PLSAM : PERFORMANCE RIGHTS	6,518
PLSAR : CONVERTIBLE BONDS	79,603,050
PLSAF : PERFORMANCE RIGHTS	982,293
PLSAN : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025	1,256,561
PLSAO : OPTION EXPIRING 31-DEC-2025 EX \$1.4041	334,300



