



## Announcement Summary

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**Entity name**

CYGNUS METALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday September 07, 2023

**The +securities to be quoted are:**

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
CY5	ORDINARY FULLY PAID	28,950,000	06/09/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

CYGNUS METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

80609094653

### 1.3 ASX issuer code

CY5

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

7/9/2023



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### **2.2 The +securities to be quoted are:**

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

CY5AJ : PERFORMANCE RIGHTS

**TO (Existing Class)****ASX +security code and description**

CY5 : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

28,950,000

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

6/9/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Raymond Shorrocks	Spring Street Holdings Pty Ltd	1,000,000
David Southam	Ms Lynnette Edwards	4,000,000
Michael Naylor	Gold Leaf Corporate Pty Ltd <Gold Leaf Corporate A/C>	8,000,000
Carl Travaglini	Mr Carl Travaglini	500,000



**Issue date**

6/9/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

Issue details

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**Number of +securities to be quoted**

28,950,000

**Are the +securities being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Nil exercise price performance rights

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.210000

**Any other information the entity wishes to provide about the +securities to be quoted**

Only 6,750,000 performance rights being converted were issued under an employee incentive scheme

**Part 4 - Issued capital following quotation**

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CY5 : ORDINARY FULLY PAID	284,988,143

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CY5AG : OPTION EXPIRING 21-OCT-2025 EX \$0.50	1,500,000
CY5AH : OPTION EXPIRING 21-OCT-2025 EX \$0.75	1,500,000
CY5AJ : PERFORMANCE RIGHTS	19,100,000
CY5AI : OPTION EXPIRING 21-OCT-2025 EX \$1.00	1,500,000
CY5AF : OPTION EXPIRING 21-OCT-2025 EX \$0.25	1,500,000
CY5AE : OPTION EXPIRING 20-JAN-2025 EX \$0.16	3,500,000
CY5AC : OPTION EXPIRING 22-SEP-2023 EX \$0.08	5,000,000
CY5AD : OPTION EXPIRING 15-NOV-2024 EX \$0.16	5,000,000