

8 September 2023

ASX Limited  
Level 40, Central Park  
152-158 St Georges Tce  
PERTH WA 600

Dear Raj Logarajah

### **Cygnus Metals Ltd (ASX:CY5) – Appendix 3Y**

Attached is an Appendix 3Y for each of the following Cygnus Directors: Kevin Tomlinson, Raymond Shorrocks, David Southam and Michael Naylor.

#### **Mr Tomlinson’s on-market acquisition**

The Appendix 3Y for Kevin Tomlinson discloses that the newly appointed director and Chairman acquired 75,000 shares in Cygnus Metals Ltd (“Cygnus” or the “Company”) on Friday, 1 September 2023. Mr Tomlinson acquired the shares as a new director to show his commitment to the Company, as he is ineligible to participate in the Company’s share purchase plan which opened on 31 August 2023.

In accordance with Cygnus’ Securities Trading Policy (“Policy”), there is a “black-out period” for the 2-week period prior to, and 24 hours after, the release of the Company’s half year results. Accordingly, the relevant black-out period commenced Wednesday, 30 August 2023.

Mr Tomlinson had approval under the Policy to acquire the Cygnus shares but not specific approval to acquire shares during a black-out period. The timing of the acquisition by Mr Tomlinson was in error based on a misunderstanding of the Company’s “black-out period” definitions. Due to this administrative oversight, the acquisition was made 3 business days into the black-out period.

#### **Conversion of Performance Rights**

The Appendices 3Y for Raymond Shorrocks, David Southam and Michael Naylor disclose that those directors, along with certain employees and contractors, converted their vested performance rights into fully paid ordinary shares in Cygnus on 6 September 2023, during the black-out period.

The relevant holders had approval under the Policy to convert their performance rights, but not specific approval to do so during a black-out period. The timing of the conversion was in error based on a misunderstanding of the Company’s “black-out period” definitions. Due to this administrative oversight, the conversions were made 6 business days into the black-out period.

#### **Ongoing Compliance**

In light of these errors, the Company has instituted procedures to ensure strict compliance with the Policy and its “black-out period” definitions.

With these measures in place, the Company considers that it has the necessary procedures in place to ensure ongoing compliance with the Policy and the disclosure obligations in Listing Rule 3.19A and 3.19B.

Yours sincerely



Maddison Cramer  
Joint Company Secretary  
Cygnus Metals Limited

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Cygnus Metals Limited
<b>ABN</b>	80 609 094 653

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Kevin Tomlinson
<b>Date of last notice</b>	3 April 2023

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	-
<b>Date of change</b>	1 September 2023
<b>No. of securities held prior to change</b>	<i>JJROK Inc (of which Mr Tomlinson is a director and shareholder)</i>  300,000 Class R Performance Rights (expiry 13/2/2028) 400,000 Class T Performance Rights (expiry 13/2/2028) 300,000 Class V Performance Rights (expiry 3/4/2028)
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	75,000 fully paid ordinary shares
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$16,500 (\$0.22 per share)

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

<b>No. of securities held after change</b>	<p><i>JJROK Inc (of which Mr Tomlinson is a director and shareholder)</i></p> <p>300,000 Class R Performance Rights (expiry 13/2/2028) 400,000 Class T Performance Rights (expiry 13/2/2028) 300,000 Class V Performance Rights (expiry 3/4/2028)</p> <p><i>Mr Kevin Tomlinson</i></p> <p>375,000 Fully paid ordinary shares</p>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	On-market purchase of fully paid ordinary shares.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<p><b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<p><b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation</p>	N/A
<b>Interest after change</b>	N/A

### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	Yes
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	General approval was given on 1 September 2023 but not specifically for acquisition during the closed period.
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Cygnus Metals Limited
<b>ABN</b>	80 609 094 653

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Southam
<b>Date of last notice</b>	14 February 2023

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Lynnette Edwards (Mr Southam's spouse)
<b>Date of change</b>	6 September 2023
<b>No. of securities held prior to change</b>	Fully Paid Ordinary Shares – 285,715 Performance Rights – 18,000,000 (exp. 13/2/28)
<b>Class</b>	(a) Performance Rights (b) Performance Rights (c) Fully paid ordinary shares
<b>Number acquired</b>	(a) 3,178,809 Performance Rights (b) Nil (c) 4,000,000 Fully paid ordinary shares
<b>Number disposed</b>	(a) Nil (b) 4,000,000 Performance Rights (c) Nil

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+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	(a) Nil cash consideration – issued as incentives and for director services (approximate total value of \$924,504 at the time of notice of shareholder meeting) (b) and (c) Nil - conversion of performance rights
<b>No. of securities held after change</b>	Fully Paid Ordinary Shares – 4,285,715 Performance Rights – 14,000,000 (exp. 13/2/28) Performance Rights - 3,178,809 (exp. 28/08/28)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(a) Director incentives, as approved by shareholders at the general meeting on 28 August 2023 (b) and (c) Conversion of vested Performance Rights to Shares

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	Yes
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	General approval was given on 5 September 2023 but not specifically for conversion during the closed period.
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

<sup>+</sup> See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Cygnus Metals Limited
<b>ABN</b>	80 609 094 653

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Raymond Shorrocks
<b>Date of last notice</b>	2 May 2023

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Spring Street Holdings Pty Ltd (of which Mr Shorrocks is a director)
<b>Date of change</b>	6 September 2023
<b>No. of securities held before change</b>	Fully Paid Ordinary Shares – 4,938,449 Unlisted options (Exp 20/01/2025, Ex. \$0.16) – 3,500,000 Performance Rights – 1,000,000
<b>Class</b>	(a) Performance Rights (b) Fully paid ordinary shares
<b>Number acquired</b>	(a) Nil (b) 1,000,000 Fully paid ordinary shares
<b>Number disposed</b>	(a) 1,000,000 Performance Rights (b) Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil – conversion of performance rights

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+ See chapter 19 for defined terms.

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### Change of Director's Interest Notice

<b>No. of securities held after change</b>	Fully Paid Ordinary Shares – 5,938,449 Unlisted options (Exp 20/01/2025, Ex. \$0.16) – 3,500,000
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of vested Performance Rights to Shares

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

#### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	Yes
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	General approval was given on 5 September 2023 but not specifically for conversion during the closed period.
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Cygnus Metals Limited
<b>ABN</b>	80 609 094 653

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Michael Dylan Naylor
<b>Date of last notice</b>	2 May 2023

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Gold Leaf Corporate Pty Ltd <Gold Leaf Corporate A/C> (controlled by Mr Naylor's spouse)
<b>Date of change</b>	6 September 2023
<b>No. of securities held prior to change</b>  <i>Mr Michael Dylan Naylor + Ms Sarah McAlpine &lt;M D &amp; S J Super Fund A/C&gt;</i>  <i>Mr Michael Dylan Naylor + Mrs Sarah June Naylor &lt;Blue Leaf A/C&gt;</i>  <i>Gold Leaf Corporate Pty Ltd &lt;Gold Leaf Corporate A/C&gt;</i>  <i>Sarah June Naylor (Spouse)</i>	Fully Paid Ordinary Shares – 2,133,912  Fully Paid Ordinary Shares – 1,000,000  Fully Paid Ordinary Shares – 5,211,504  Unlisted options (Exp. 16/11/2024, Ex. \$0.16) – 2,250,000  Performance Rights – 8,000,000  Fully Paid Ordinary Shares – 173,478

+ See chapter 19 for defined terms.



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<b>Class</b>	(a) Performance Rights (b) Fully paid ordinary shares
<b>Number acquired</b>	(a) Nil (b) 8,000,000 Fully paid ordinary shares
<b>Number disposed</b>	(a) 8,000,000 Performance Rights (b) Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil – conversion of performance rights
<b>No. of securities held after change</b>  <i>Mr Michael Dylan Naylor + Ms Sarah McAlpine &lt;M D &amp; S J Super Fund A/C&gt;</i>  <i>Mr Michael Dylan Naylor + Mrs Sarah June Naylor &lt;Blue Leaf A/C&gt;</i>  <i>Gold Leaf Corporate Pty Ltd &lt;Gold Leaf Corporate A/C&gt;</i>  <i>Sarah June Naylor (Spouse)</i>	Fully Paid Ordinary Shares – 2,133,912  Fully Paid Ordinary Shares – 1,000,000  Fully Paid Ordinary Shares – 13,211,504  Unlisted options (Exp. 16/11/2024, Ex. \$0.16) – 2,250,000  Fully Paid Ordinary Shares – 173,478
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of vested Performance Rights to Shares

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A

+ See chapter 19 for defined terms.

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**Change of Director's Interest Notice**

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	Yes
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	General approval was given on 5 September 2023 but not specifically for conversion during the closed period.
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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