

Announcement Summary

Entity name

PHARMAUST LIMITED

Date of this announcement

Friday September 08, 2023

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PAAAK	OPTION EXPIRING 30-APR-2026 EX \$0.15	500,000	08/09/2023
New class - code to be confirmed	Performance Rights	2,400,000	08/09/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PHARMAUST LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

35094006023

1.3 ASX issuer code

PAA

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/9/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

- has an existing ASX security code ("existing class")
- does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

PAAAK : OPTION EXPIRING 30-APR-2026 EX \$0.15

Date the +securities the subject of this notification were issued

8/9/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Dr Michael Thurn	Dr Michael Thurn	500,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Schedule 1 of Notice of General Meeting - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02670018-6A1151756?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

The Options vest and are only capable of exercise upon the Executive being engaged as an employee for a continuous period of 12 months from the Commencement Date.

Issue details

Number of +securities

500,000



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

8/9/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Dr Michael Thurn	Dr Michel Thurn	2,400,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02703098-6A1164942?access_token=83ff96335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Schedule 1 of Notice of AGM - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02422930-6A1050843?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting: Subject to the CEO remaining employed by PharmAust at the date of achievement of the relevant Milestone, the Performance Rights will vest on the date the relevant Milestone has been satisfied



Issue details

Number of +securities

2,400,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PAA : ORDINARY FULLY PAID	348,774,940
PAAO : OPTION EXPIRING 31-OCT-2023	79,228,636

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PAAAK : OPTION EXPIRING 30-APR-2026 EX \$0.15	16,150,006
PAAAM : OPTION EXPIRING 28-FEB-2026 EX \$0.10	2,730,000
New class - code to be confirmed : Performance Rights	2,400,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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