

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Poseidon Nickel Limited
ABN	60 060 725 206

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter John Harold
Date of last notice	9 December 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Springway Investments Pty Ltd <Allnutt Ventures A/C> (director and beneficiary)
Date of change	8 September 2023
No. of securities held prior to change	a) 3,000,000 options exercisable at \$0.0375 expiring 3 March 2025 b) 3,000,000 options exercisable at \$0.0525 expiring 3 March 2025 c) 500,000 fully paid ordinary shares d) 2,121,212 performance rights expiring 30 June 2025
Class	a) Unlisted Options exercisable at \$0.0375 expiring 3 March 2025 b) Unlisted Options exercisable at \$0.0525 expiring 3 March 2025 c) Fully Paid Ordinary Shares d) Unlisted Performance Rights expiring 30 June 2025
Number acquired	c) 2,121,212 fully paid ordinary shares

+ See chapter 19 for defined terms.

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Number disposed	d) 2,121,212 unlisted performance rights,
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	a) 3,000,000 options exercisable at \$0.0375 expiring 3 March 2025 b) 3,000,000 options exercisable at \$0.0525 expiring 3 March 2025 c) 2,621,212 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of 2022 Performance Rights into Fully Paid Ordinary Shares upon receipt of conversion form.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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