

HyEnergy® Project Update

Highlights:

- **Pre-Feasibility activities on track with studies on all work streams nearing conclusion**
- **Environmental surveys continue and pre-referral environmental approval discussions have commenced with regulators**
- **Lease agreement over Carnarvon Town Common area in final stages of drafting**

Pre-Feasibility Study (PFS) activities for the HyEnergy® green hydrogen project are proceeding as planned, with all streams of work either nearing completion or received in draft stage.

The downstream draft PFS for the multi-gigawatt scale project has been received by Province with feedback provided to contractor GHD. The report is expected to be finalised soon.

Aurecon is in the final stages of completing the PFS for the upstream components of the project, with Province expecting a draft report shortly.

GHD is also in the final stages of delivering the PFS for a smaller scale project located entirely on the Town Common site north of Carnarvon.

Province expects all PFS activities to be concluded and submitted to the ASX in Q4 2023.

Environmental studies have continued across the project area, with a third round of bird and bat surveys recently completed, as were additional flora and vegetation surveys covering power transmission corridors and upstream wind generating areas.

Bat sound monitoring equipment has been installed for a second round of surveys on the meteorological mast on the Town Common to track species types and heights above ground level.

Province has completed environmental approval referral documentation and held important pre-referral meetings with regulators.

The negotiation of an Indigenous Land Use Agreement with the Yinggarda Aboriginal Corporation is proceeding as planned.

Land tenure discussions with the Western Australian Government over the entire project area are continuing, with parties close to finalising an initial option to lease over the Town Common area north of Carnarvon.

Province CEO and Managing Director David Frances said it was pleasing to see a number of detailed HyEnergy® Project work streams coming together.

"These are comprehensive studies which significantly advance our technical understanding of the project," Mr Frances said.

"We are excited to be approaching the pointy end of this process, which will provide us with a detailed roadmap for the HyEnergy® Project."

This announcement has been approved by the Board.

For more information contact:

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