

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **PANORAMIC RESOURCES LIMITED**

ACN/ARSN 47 095 792 288

1. Details of substantial holder (1)

Name **Zeta Resources Limited (ARBN 162 902 481) and associates as listed in annexure B.**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 08 September 2023

The previous notice was given to the company on 02 August 2023

The previous notice was dated 04 August 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	253,969,532	10.77%	453,969,532	15.29%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Zeta Resources Limited	Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda
ICM Limited (and other associates as listed in Annexure B).	34 Bermudiana Road, Hamilton HM12 Bermuda
ICM Investment Management Limited	The Cottage, Ridge Court, The Ridge, Epsom, Surrey, KT18 7EP

Signature

print name

Kent Stocken

capacity

Notifications Administrator

sign here



date

12 September 2023

Annexure 'A'

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 12 September 2023.

Print Name Kent Stocken

Capacity Notifications Administrator

Signature



Date

12 September 2023

Change in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
08 September 2023	Zeta Resources Limited	Change in % holding due to participation in Panoramic Resources Limited placement.	A\$10,000,000	200,000,000	200,000,000
08 September 2023	UIL Limited	Change in % holding due to participation in Panoramic Resources Limited placement by Zeta Resources Limited.	-	200,000,000	200,000,000
08 September 2023	ICM Limited	Change in % holding due to participation in Panoramic Resources Limited placement by Zeta Resources Limited.	-	200,000,000	200,000,000
08 September 2023	ICM Investment Management Limited	Change in % holding due to participation in Panoramic Resources Limited placement by Zeta Resources Limited.	-	200,000,000	200,000,000
08 September 2023	General Provincial Life Pension Fund Limited	Change in % holding due to participation in Panoramic Resources Limited placement by Zeta Resources Limited.	-	200,000,000	200,000,000
08 September 2023	Union Mutual Pension Fund Limited	Change in % holding due to participation in Panoramic Resources Limited placement by Zeta Resources Limited.	-	200,000,000	200,000,000
08 September 2023	Somers Isle Private Trust Company	Change in % holding due to participation in Panoramic Resources Limited placement by Zeta Resources Limited.	-	200,000,000	200,000,000
08 September 2023	Duncan Paul Saville	Change in % holding due to participation in Panoramic Resources Limited placement by Zeta Resources Limited.	-	200,000,000	200,000,000

Annexure 'B'

This is Annexure B of 2 pages referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 12 September 2023.

Print Name Kent Stocken **Capacity** Notifications Administrator

Signature  **Date** 12 September 2023

Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Zeta Resources Limited	JP Morgan Nominees Australia Pty Limited	Zeta Resources Limited	Beneficial Owner. Relevant interest under sections 608(1) (b) and (c) of the Corporations Act.	375,987,240 Ordinary shares	375,987,240
Zeta Resources Limited	Zeta Resources Limited	Zeta Resources Limited	Registered Holder. Relevant interest under sections 608(1) (b) and (c) of the Corporations Act.	77,982,292 Ordinary shares	77,982,292
UIL Limited	JP Morgan Nominees Australia Pty Limited Zeta Resources Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Zeta Resources Limited.	375,987,240 Ordinary shares 77,982,292 Ordinary shares	375,987,240 77,982,292
ICM Limited	JP Morgan Nominees Australia Pty Limited Zeta Resources Limited	Zeta Resources Limited	Relevant interest under sections 608(1) (b) and (c) and section 608(3)(a) of the Corporations Act as Investment Manager of Zeta Resources Limited. Relevant interest under sections 608(1) (b) and (c) and section 608(3)(a) of the Corporations Act as Co-Investment Manager of UIL Limited which has control over Zeta Resources Limited.	375,987,240 Ordinary shares 77,982,292 Ordinary shares	375,987,240 77,982,292
ICM Investment Management Limited	JP Morgan Nominees Australia Pty Limited Zeta Resources Limited	Zeta Resources Limited	Relevant interest under sections 608(1) (b) and (c) and section 608(3)(a) of the Corporations Act as Co-Investment Manager of UIL Limited which has control over Zeta Resources Limited.	375,987,240 Ordinary shares 77,982,292 Ordinary shares	375,987,240 77,982,292
General Provincial Life Pension Fund Limited	JP Morgan Nominees Australia Pty Limited Zeta Resources Limited	Zeta Resources Limited	Relevant interest under section 608(3)(a) of the Corporations act by having common control over Zeta Resources Limited	375,987,240 Ordinary shares 77,982,292 Ordinary shares	375,987,240 77,982,292
Union Mutual Pension Fund Limited	JP Morgan Nominees Australia Pty Limited Zeta Resources Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having common control over UIL Limited.	375,987,240 Ordinary shares 77,982,292 Ordinary shares	375,987,240 77,982,292

Somers Isle Private Trust Company	JP Morgan Nominees Australia Pty Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, Union Mutual Pension Fund Limited and General Provincial Life Pension Fund Limited	375,987,240 Ordinary shares	375,987,240
	Zeta Resources Limited			77,982,292 Ordinary shares	77,982,292
Duncan Saville	JP Morgan Nominees Australia Pty Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited and Somers Isles Private Trust Company Limited.	375,987,240 Ordinary shares	375,987,240
	Zeta Resources Limited			77,982,292 Ordinary shares	77,982,292